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Release Date 7/30/08

2520

COMPREHENSIVE ANNUAL FINANCIAL REPORT



For The Year Ended
December 31, 2007

The Lafourche Parish Government
Thibodaux, Louisiana

Prepared by
Finance Department
Chastity B. Himel, Accounting Manager



LAFOURCHE PARISH GOVERNMENT

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Charlotte A. Randolph, Parish President

Finance Department

June 25, 2008

Honorable President, Council Members and Citizens
Lafourche Parish, Louisiana

Ladies and Gentlemen:

Pursuant to the Louisiana State Statutes and the Revised Home Rule Charter of the Parish of Lafourche, Louisiana (Home Rule Charter), I hereby issue the Comprehensive Annual Financial Report (CAFR) for the Lafourche Parish Government for the fiscal year ended December 31, 2007. The Finance Department of the Lafourche Parish Government prepared this report in accordance with Generally Accepted Accounting Principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB). This report satisfies Article VI, Section 7 of the Home Rule Charter, which requires an annual financial and compliance audit of the financial statements of the Parish to include all funds and account groups representing the financial transactions of the Parish and all departments and offices. It also requires all political subdivisions of the Parish to submit their audit, compiled or reviewed reports, to the Parish upon completion within six months from the end of the fiscal year.

It is important to note that this is the third year that the Lafourche Parish Government has compiled and submitted a CAFR for peer review. The recommendations from the peer review of the 2005 and 2006 CAFR submissions were reviewed by the Finance department and Stagni & Company, L.L.C. and implemented in the 2007 CAFR. This continues to represent the positive direction and level of financial transparency and accountability of the Randolph Administration and the Parish Council.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish. We believe the data, as presented, are accurate in all material respects and represented in a manner which fairly sets forth the financial position and results of the operations of the Parish. Furthermore, we believe all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activity including changes in financial position and cash flows have been included.

The Parish financial statements have been audited by Stagni & Company, L. L. C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis (1) evidence supporting the amounts and the disclosures in the financial statements; (2) assessing the accounting principles used and significant estimates made by management; and (3) evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Lafourche Parish Primary Government's financial statements for the fiscal year ended December 31, 2007, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the financial section of this report.

The Parish Government is required to undergo an annual single audit in compliance with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

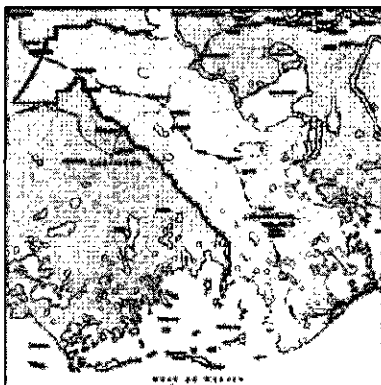
Charlotte A. Randolph	Parish President	Mark Atzenhoffer	District 5
Tyrone Williams	District 1	Lindel Toups	District 6
Michael Delatte	District 2	Phillip Gouaux	District 7
Michael Matherne	District 3	Brent Callais	District 8
Tommy Lasseigne	District 4	Daniel Lorraine	District 9

Information related to this single audit, including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the auditor's report on the internal control structure and compliance with applicable laws and regulations, is presented immediately following the Statistical Section of this report.

GASB Statement NO. 34, entitled "*Basic Financial Statements – and Management's Discussion and Analysis for State and Local Governments*" requires that management provide a narrative introduction, overview and analysis to accompany the Basic Financial Statements in the form of *Management's Discussion and Analysis (MD&A)*. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Lafourche Parish MD&A can be found immediately following the report of the independent auditor.

PROFILE OF LAFOURCHE PARISH

History



The year 2007 marked the 200th anniversary of the creation of Lafourche Parish. A celebration marking the bicentennial was held on March 31, 2007, 200 years to the date the Parish was officially created. Lafourche Parish is a part of Acadiana, or French Louisiana, home of the Cajun people. The Cajuns trace their ancestry to the French-speaking Acadians who migrated from Acadia (now Nova Scotia) in the mid-18th century. Bayou Lafourche, and therefore the parish, get their names from the Cajun French "La Fourche," meaning "fork," which describes how the bayou was once a descending fork of the Mississippi River.

Valued for its strategic location to New Orleans, Lafourche Parish escaped most of the wanton destruction associated with the Civil War. In 1896, the United States Post Office established along Bayou Lafourche one of the first rural free delivery of mail routes in the nation. Given the fact that most of the houses along this waterway fronted the Bayou, the postal authorities recognized the ease with which mail could be distributed.

There are three municipalities in Lafourche Parish: Thibodaux, Lockport, and Golden Meadow. The city of Thibodaux was incorporated in 1830 and is the parish's oldest municipality and the parish seat. The city of Lockport was incorporated in 1899. Its growth and establishment is credited to the construction of the canal and locks that facilitated the transfer of freight from Lafourche and Terrebonne parishes to New Orleans. Golden Meadow was settled before 1825 and tradition suggests that the town was named for the fields of Golden Rod clustered nearby. Because of its proximity to the Gulf, Golden Meadow is one of the centers for the state's seafood industry.

Location/Geography

Lafourche Parish is located in southeast Louisiana, approximately 58 miles southwest of New Orleans. The parish spans about 1,469 square miles of area. It is bordered by the Gulf of Mexico to its south, Terrebonne Parish to its west, Assumption Parish to its northwest, St. John and St. James Parish to its north, and St. Charles Parish and Jefferson Parish to its east. Lafourche is a parish of marshes, sandy ridges, bodies of water, and natural levees. It has an estimated population of 92,713. Thibodaux, the parish seat, has an estimated population of 14,100 and is home to Nicholls State University and the Louisiana Technical College – Lafourche campus.



Highway 1, the longest and oldest Louisiana highway, stretches 400 miles from the northwestern corner of Louisiana (near the Texas and Arkansas border), through Lafourche Parish along the western bank of Bayou Lafourche to the Gulf of Mexico at Grand Isle. This one highway leads to approximately 18 percent of the United States' total energy supply. The highway also serves as Main Street for communities along its route (including those in Lafourche Parish) and is referred to as the "longest street in the

world." In Lafourche Parish, Bayou Lafourche is often used as a point of reference when giving directions. People frequently refer to a given location as "up the bayou," "down the bayou," or "across the bayou."

Lafourche Parish Today

Lafourche, also known as the "Sportsman's Paradise," boasts a natural habitat for a wide range of wildlife such as deer, nutria, alligators, fish, shellfish, etc. Major industries in Lafourche include oil & gas production, sugar refining, shipbuilding, cattle ranching, and commercial fishing. The Parish Logo and Slogan, "*Feeding and Fueling America*," captures the attributes of the parish and emphasizes the importance of Lafourche Parish in a more global perspective.



Profile of Government

Lafourche Parish is governed under a Home Rule Charter form of government. In November 2004, the voters of the Parish adopted the Revised Home Rule Charter of the Parish of Lafourche, Louisiana which is made up of the Executive Branch (President/Administrative) and the Legislative Branch (Council). The elected Parish President serves as the leader of the Executive Branch of the Parish Government. The Legislative Branch is the elected Parish Council, which is composed of nine district representatives. Both the President and the Council serve four-year terms. There are three incorporated municipalities in Lafourche Parish: Thibodaux (parish seat), Lockport, and Golden Meadow.



For the year ended December 31, 2007, the Parish President appointed department heads subject to the approval of the Parish Council for the following major departments, and serve at the pleasure of the President:

Administration	Grants & Economic Development
Finance	Parks, Recreation & Public Facilities
Public Works	Community Services

Parish Employees

The parish has 470 employees. Through the "WOW" (Wonderful Outstanding Worker) recognition program, employees nominate and award each other for exemplary work. Nominations are submitted to a committee of peers for review. Awards are given for employee of the month and outstanding workers. These employees are acknowledged at the Council meetings each month. All employees of the month are eligible for employee of the year. The employee of the year was awarded to Ms. Michelle Adams, Receptionist at Thibodaux Government Complex. Ms. Adams has worked for the parish for 8 years.

The dedication of the Lafourche Parish Government employees to their community is evident in their participation and generosity with charitable groups. Each Friday employees have the option of paying \$2.00 to wear jeans. Each year, various charities are chosen and the money collected is donated equally in the name of the Lafourche Parish Employees. Since this program's inception, donations were made to the following charities:

St. Jude Children's Research Hospital	Muscular Dystrophy Association
Relay for Life	Cerebral Palsy
Susan G. Komen Foundation	American Red Cross

Habitat for Humanity
Make a Wish
Cystic Fibrosis
I Love Kidd's Kids

Hope for Animals
Arthritis Foundation
National Head Start Association (LA Division)

REPORTING ENTITY

A determination of the financial reporting entity to be included in this CAFR is made through the application of criteria established by the Governmental Accounting Standards Board (GASB), Statements 14 and 34. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the notes to the Financial Statements.

This CAFR includes the financial activities of the Primary Government and its component units. The Parish provides a full range of services, including general government, public safety, planning, sustainability, public health, public recreation and culture, and support to agencies within the Parish that provide services to the elderly, disadvantaged citizens, and the business and educational communities of the Parish.

The Parish financial reporting entity consists of the following:

- The Primary Government – all funds under the auspices of the Parish President and Parish Council.
- Legally separate component unit – units of government that are legally separate from the Parish government, but have a sufficiently close relationship with the government to warrant inclusion in the consolidated financial report. A listing of these component units can be found in the primary government's notes to financial statements.

MAJOR INITIATIVES

Road Projects

Continuous improvements and maintenance of the roads, highways, bridges and drainage has remained a priority of Lafourche Parish. In an effort to better serve its citizens, the Parish refunded bonds issued in Road Sales Tax Districts 3, 5 and 6. This refunding is projected to provide a total net savings of \$1,010,902. With voter approval Road Sales Tax Districts 3, 5 and 6 were consolidated to form Road Sales Tax District A. Upon voting to consolidate the districts, the constituents of the Parish also approved the addition of spending sales tax collections on incidental drainage within all sales tax districts of the Parish.



Waterfront Development

In 2006, Senator Mary Landrieu sponsored a congressional appropriation that provided \$500,000 for the HUD-Economic Development Initiative for ecotourism and revitalization of Bayou Lafourche. This project will provide for a Central Market to be located near the tourism center at the intersection of Highway 90 and LA 1. It is

optimistic that this project will also include secured parking areas in which commuters between Lafourche and surrounding Parishes will be provided with park and ride alternatives.

Economic Growth and Planning Initiatives

The Houma Metropolitan Statistical Area (MSA) is comprised of Lafourche and Terrebonne parishes. These parishes have a high concentration of firms associated with the oil and gas industry, such as machinery, fabrication, shipbuilding, and offshore services; therefore, fluctuations in the energy market directly impact these parishes. According to the Louisiana Economic Outlook: 2008 and 2009 (Scott, Richardson, and Terrell 2007), the state of Louisiana economy is projected to operate in a recession-free environment over the next two years. Continued high energy prices and rebuilding activities caused by the effects of Hurricanes Katrina and Rita have made this MSA the fastest growing MSA in the State of Louisiana in 2007. This growth is expected to continue in 2008 and 2009 bringing with it approximately 5,200 new jobs. Other reasons supporting this projection by the authors of the Louisiana Economic Outlook: 2008 and 2009 are:

- the impact of higher energy prices on the extractions sector
- the gains for the area's fabricators in rebuilding the damaged energy infrastructure
- the \$1.3 billion LA 1 project near Port Fourchon which was not incapacitated as other ports servicing the offshore industry were.

Higher Education

Lafourche Parish is home to Nicholls State University, an accredited four-year institution granting both bachelors and masters degrees, and the Louisiana Technical College, a two-year vocational/technical school. These institutions continue to provide a qualified and skilled work force for the businesses located in Lafourche Parish and the surrounding region. It is estimated that shipbuilding is responsible for 35,000 jobs in the state. There are a number of shipyards in Lafourche Parish including Bollinger Shipyards and Edison Chouest, which provide vessels to the federal government.

Port Fourchon

In addition, the Parish is home to Port Fourchon on the Gulf Coast. Fourchon's primary service market is domestic deepwater oil and gas exploration, drilling and production in the Gulf of Mexico. Port Fourchon is comprised of 600 developed acres that houses state of the art service facilities and is in the midst of its 700-acre northern



expansion, which will double the port's size and further accommodate the industry's growing needs. The strategic location of Port Fourchon makes it a cost effective location for companies servicing the offshore industry. In addition to supply boats and tugboats, the port location is also convenient for the repair and maintenance of mobile rigs. Currently Port Fourchon services over 75% of the Gulf of Mexico deepwater oil production. It is projected that the port will service 44% of pending future deepwater plans and over half of all offshore drilling in the Central Gulf over the next 30 years. It is also the land base for Louisiana Offshore Oil Port (LOOP), the nation's only super-port.

LOOP (Louisiana Offshore Oil Port)

LOOP transports approximately one million barrels of foreign oil a day and approximately 300,000 barrels of domestic crude from the Gulf of Mexico Outer Continental Shelf (OCS). In 2005, 1.2 million barrels of imported oil was transported by LOOP. Of the over 165 current and pending deepwater projects that have been identified to date, 50% are using or plan to use Port Fourchon as its service base. The discovery of new prospects is growing at a rate of 17 per year.

Leonard Miller, Jr. Airport

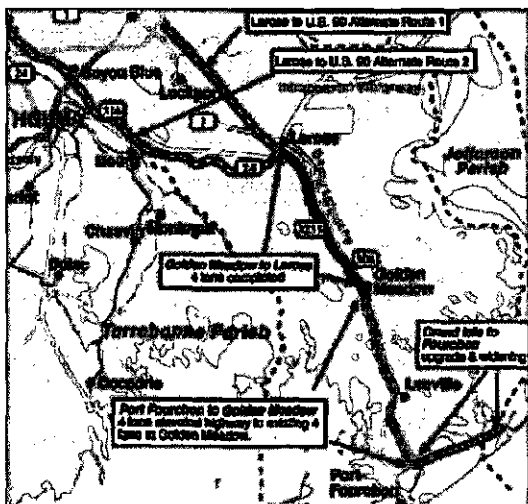
The close proximity of the South Lafourche Leonard Miller, Jr. Airport to Port Fourchon makes this the airport of choice for both business and recreational travel to South Louisiana. This general aviation airport sits on 359 acres in Galliano, Louisiana, and is surrounded by 1,200 acres of commission-owned property slated for industrial development. The airport has a 5,000-foot runway with expansion plans for a 6,500-foot runway with a full parallel taxiway to accommodate large jet aircraft.

Other important industries include ship-building, off-shore services, sugar cane farming, and processing, fishing and cattle ranching. The economic outlook for Lafourche Parish is positive.

LA 1 (Louisiana Highway 1) Gateway to the Gulf

Nearly 10,000 vehicles a day travel the southernmost portion of Louisiana Highway 1 (LA 1) —an overburdened two-lane highway continuously threatened by coastal erosion and often covered with water during inclement weather. LA 1 is the only means of land access to: (1) Port Fourchon, which services approximately 18% of our national domestic and imported oil and gas; and (2) Louisiana Offshore Oil Port (LOOP), which handles 15% of the U.S. imported crude oil with connected pipelines to 50% of the U.S. refinery capacity. The increase in the volume of tonnage transferred at Port Fourchon parallels with the increase in truck traffic. Recent truck traffic studies show over 1000 trucks per day travel in and out of Port Fourchon. In addition, LA 1 is the hurricane evacuation route for residents of south Lafourche and Grand Isle, as well as 6,000 oil and gas employees working offshore Louisiana.

Recognizing that the LA 1 is extremely significant to the nation's energy supply and to the billions of dollars generated in OCS revenues, in 2001 the U. S. Congress named this critical energy infrastructure to the federal list of "High Priority Corridors." This designation puts LA 1 in an impressive class of only 44 such highways in the nation.



The LA 1 project is to be designed so that it can be constructed using "end-on" type construction methods whenever possible to protect our sensitive wetlands and marshes. Phased construction will allow the portions of the project to be constructed as funding is available. In March 2006, state highway officials, elected leaders and members of the LA 1 Coalition celebrated the start of construction on a new Levee overpass, made possible by revenue from bond proceeds and a federal highway loan. Local industry and community residents will service these debts by paying highway tolls on the new overpass for 30 years. Significant funding is still needed, however, to make a safer, more reliable and more secure LA Hwy. 1 a reality.

Tourism

Tourism has increased by an average of 15% annually since 1988 in Lafourche Parish. Currently, the parish is in the process of developing the Bayou Lafourche Corridor as a recreation and economic development initiative.

FINANCIAL MANAGEMENT

Internal Controls and Budgetary Control

The system of internal control is designed to provide reasonable, but not absolute, assurance that the GAAP objectives are met. The concept of reasonable assurance recognized that: 1) the cost of control should not exceed the benefits likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. The Parish uses a computerized financial accounting system that includes a system of internal accounting controls.

The Finance Department is responsible for providing all centralized Parish financial services, including financial accounting, reporting and budgeting, payroll and accounts payable disbursement functions, cash and investment management, debt management, purchasing and contract administration. The Finance Director is appointed by the Parish President and confirmed by the Council. The Finance Director serves at the pleasure of the President.

The objective of budgetary controls is to ensure compliance with legal provisions in the annual appropriated budget approved by the Parish Council. In accordance with Article VI of the Home Rule Charter, the annual operating budget, or financial plan, is proposed by the Parish President and enacted by the Parish Council after public discussion. Subsequent intra-departmental budget transfers must be approved by the Parish President. Inter-departmental transfers and any increase or decrease in total appropriations must be approved by the Parish Council. Management control for the operating budget is maintained at the fund and department level.

Budgetary control is maintained by the encumbrance of appropriations with purchase orders prior to their release to vendors. Purchase orders that exceed appropriation balances are not released unless additional appropriations are made available. The primary responsibility for fiscal analysis of budget to actual expense or revenue and overall program fiscal standing rests jointly with the department operating the program and the fund accountant assigned to assist the department in monitoring its budget. As demonstrated by the statements and schedules included in the Parish's 2007 CAFR, the Parish continues to meet its responsibility for sound financial management.

Cash Management

The Parish's investment policy is to minimize credit and market risk while maintaining a competitive portfolio yield. With the exception of the 2005 Road Bond proceeds, all Parish cash balances are invested in the Louisiana Asset Management Pool (LAMP). The year 2007 generated LAMP interest earnings of \$1,672,390 with an average investment rate of 4.9%. The year 2006 generated LAMP interest earnings of \$1,521,924 with an average investment rate of 4.9%. The total interest earnings generated through maturity in July 2007 for the 2005 Bonds invested in MBIA was \$61,937.

Long Term Financial Planning

The Parish is in the process of analyzing and documenting the revenue streams and economic and demographic growth factors. The goal is to develop a financial strategic plan that provides not only for the essential services and infrastructure of Lafourche Parish but for the anticipated growth and financing of future

capital improvements. Considerations are continued road improvements and projects that address drainage, flood protection, and coastal erosion.

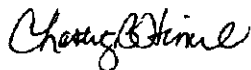
ACKNOWLEDGMENTS

We wish to express our appreciation to all departments of the Parish who assisted and contributed to the preparation of this report. Special acknowledgement is due to the staff of the Finance Department (Jenica Collier, Accountant/Audit; Sonya Ockman, Accountant; Renita Jackson, Accountant; Cassie Daugherty, Accountant; Connie Duet, Accountant; Tara LeBlanc, Purchasing Specialist; Faye Morvant, Accountant; and Kathy Grabert, Accounting/Purchasing Clerk). Each of these individuals is instrumental in ensuring sound financial practices are maintained and without their dedicated efforts successful completion of this report would be impossible.

We must also express our appreciation to the staff of Stagni and Company. It is through their efforts and guidance that this report is possible.

Finally, we acknowledge the Parish President and Council Members, Department Heads and citizens of Lafourche Parish who have consistently supported the Finance Department and the Lafourche Parish Government's goal of excellence and transparency in all aspects of financial management. Their support is greatly appreciated.

Respectfully submitted,



Chastity B. Himel
Accounting Manager

Randolph Administration



What a great place to live and work! Lafourche Parish is booming - hospital and subdivision expansions in the north; a new business park, 18 hole golf course and surrounding subdivision in the central area; motels, restaurants, businesses and subdivisions popping up almost daily along Highway 3235 in the southern part of the parish; and Port Fourchon bursting at the seams with activity!

Soon we'll complete our parish-wide road improvement program; drainage and levees are improved; and Lafourche Parish has regained its status as a major parish in the state and also in Washington.

"Feeding and Fueling America" represents our significance to the nation as Lafourche is a leader in energy, seafood and agriculture production.

Charolette A. Randolph
Lafourche Parish President

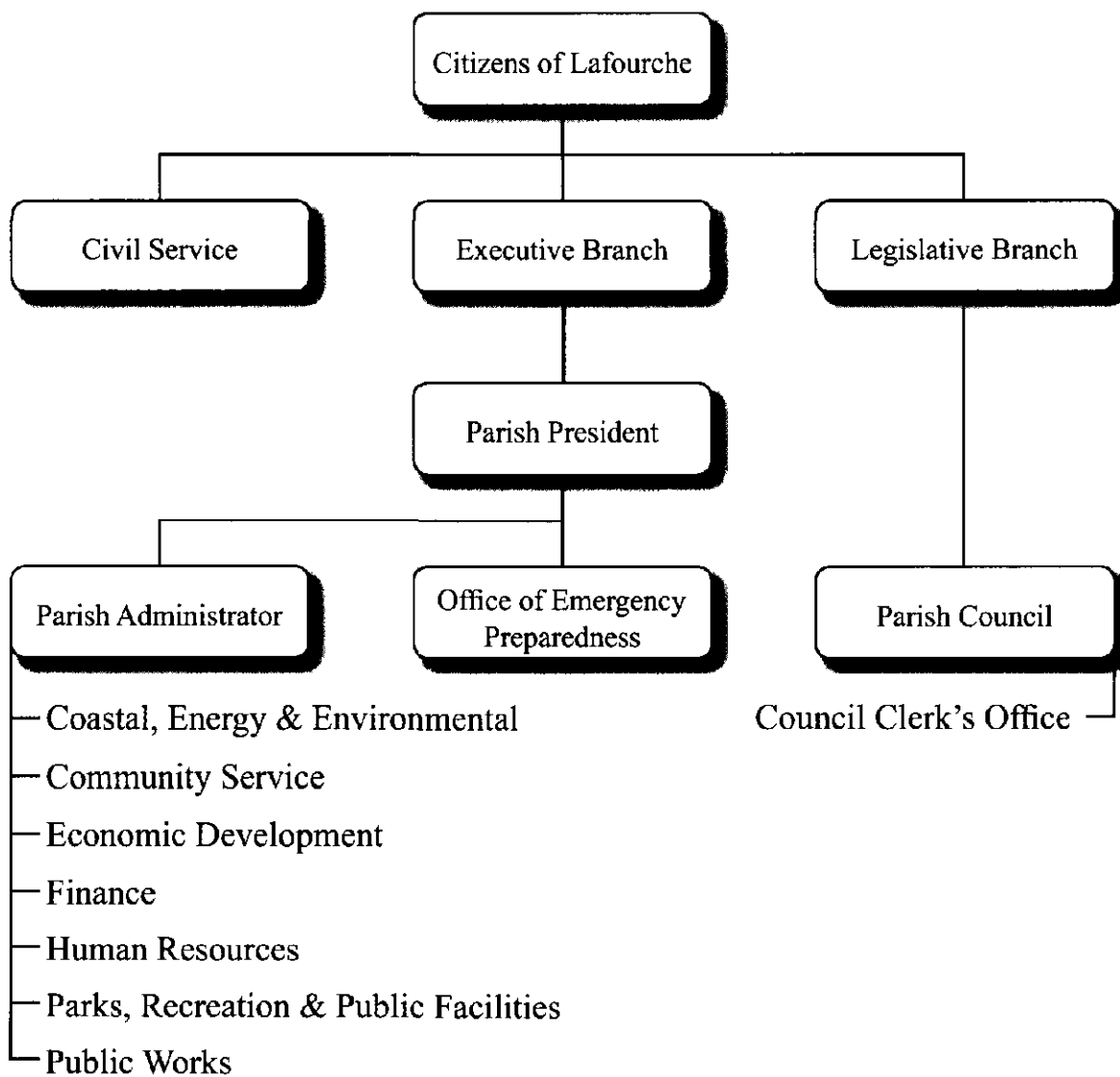
2007 Lafourche Parish Council



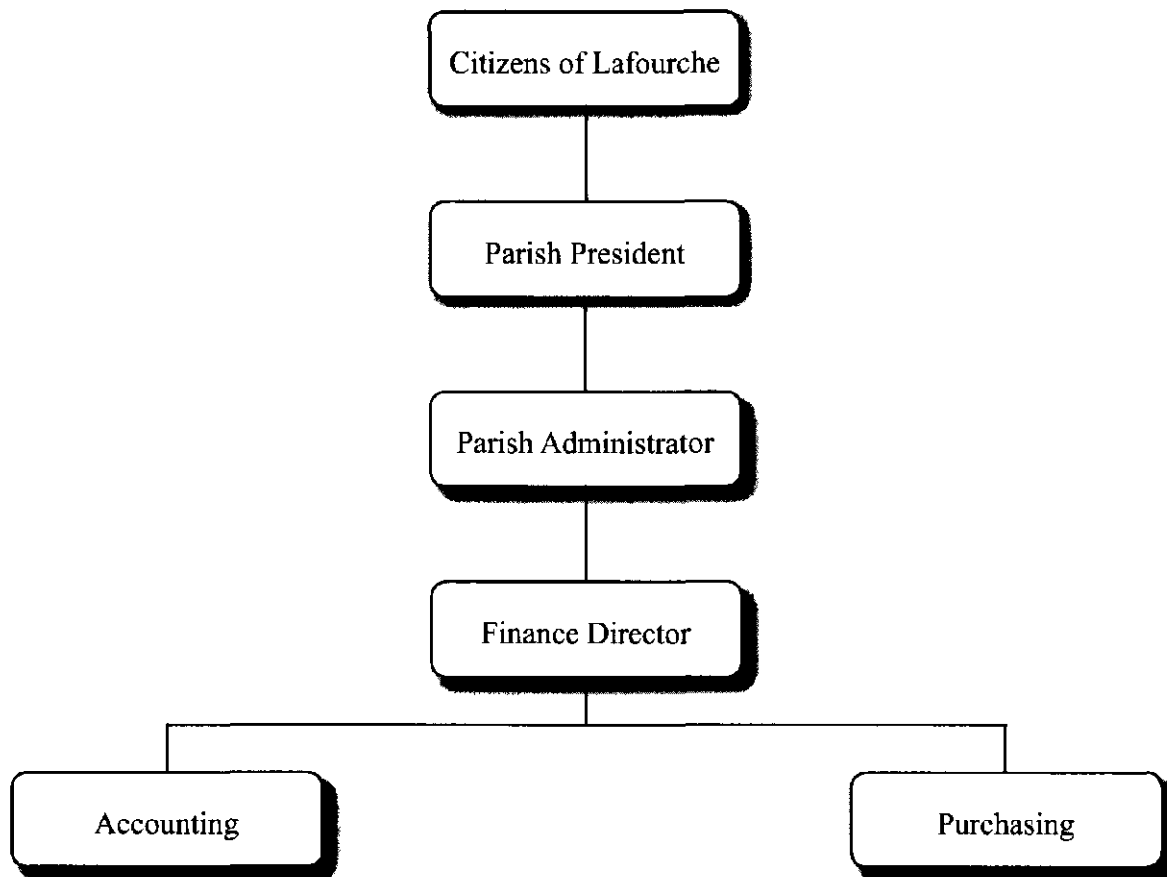
(Front Row, L to R)
Mark Atzenhoffer, Council District 5
Council Vice-Chairman
Phillip Gouaux, Council District 7
Charlotte Randolph, Parish President
Michael Delatte, Council District 2
Tyrone Williams, Council District 1

(Back Row, L to R)
Brent Callais, Council District 8
Michael Matherne, Council District 3
Daniel Lorraine, Council District 9
Tommy Lasseigne, Council District 4
Council Chairman
Lindel Toups, Council District 6

Parish of Lafourche Organizational Chart Primary Government



**Parish of Lafourche
Organizational Chart
Department of Finance**

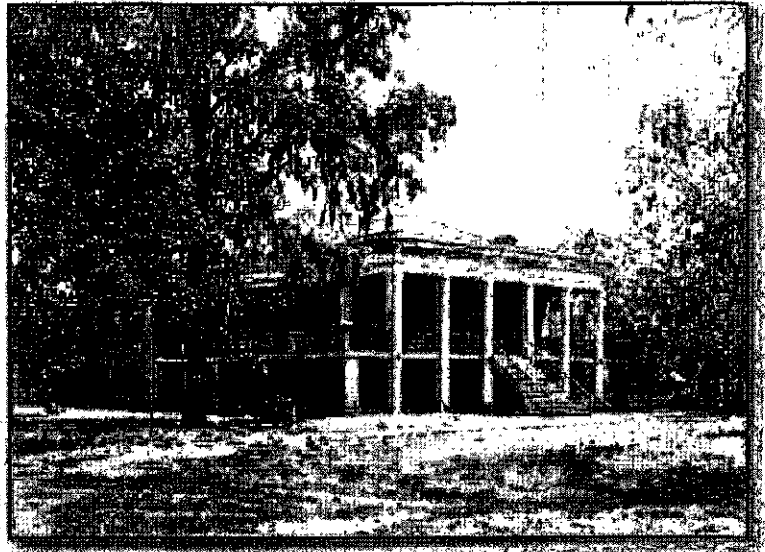




History of Lafourche Parish

After 1776, the population base along Bayou Lafourche increased dramatically. In 1778, Spanish authorities resettled nearly 300 Canary Islanders (Islenos) on the lands around present day Belle Alliance plantation. Created as a military post, Spanish officials called the settlement "Valenzuela en La Fourche." It was near here, in the 1780s, that Acadian exiles received Spanish land grants. Within a short time, their numbers grew so large that in 1793 local authorities commissioned the construction of a new church called "The Assumption" honoring the mother of Jesus Christ; it, too, became the reference point for local residents. They established their homesteads on small "needle-like" land grants, five by forty arpents. Homes were built and farms were established. According to one estimate, there were 3,533 persons living in the Lafourche Interior in 1806. Eventually, the presence of large numbers led to the construction of additional churches for the practice of the Roman Catholic religion.

The Louisiana Purchase of 1803 provided further impetus to the political reorganization of the Bayou Lafourche area. On April 10, 1805, the Territorial Legislature renamed the settlements of the west bank of the Mississippi beyond the Ascension Parish line the County of Lafourche. For a brief time the courthouse in Napoleonville served as the county seat. Then, on March 31, 1807, the Legislature reorganized its Territorial subdivisions again into nineteen "parishes." Lands to the south of a redrawn boundary for Assumption parish were called "The Lafourche Interior," forcing the removal to the present day City of Thibodaux all parish and county operations. On March 22, 1822, Lafourche faced a final extraction when the Fifth Legislature created Terrebonne Parish. For several years, Acadian resettlement dominated the Lafourche region; for many of these French speaking immigrants, it became an alternative to the paradise that they had lost in Canada. But unbeknownst to these new settlers the presence of the Bayou's rich agricultural lands served as a magnet to Americans who looked to the South and West for opportunities to improve their lives. Coming primarily from the states of Kentucky, Tennessee, and Mississippi, the Americans brought their slaves who cleared the lands and planted sugar cane. In 1827, no less than \$50,000 worth of Lafourche woodlands was purchased by planters from the Natchez, Mississippi area. One of the very early Americans was Edward Douglas White who would serve as governor and Congressman from Louisiana. His son would later be selected to serve on the United States Supreme Court as both an Associate Justice and Chief Justice. The Americans quickly made their presence felt. They obtained Acadian lands and consolidated several holdings into large sugar producing plantations. Before 1860, there were as many as 76 sugar mills in the Lafourche region.



Belle Alliance Plantation



Governor Edward Douglas White





STAGNI & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish of Lafourche, Louisiana (the "Parish"), as of and for the year ended December 31, 2007, which collectively comprise basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the Parish's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of Fire Protection District No. 3, Hospital Service District No. 1, Hospital Service District No. 2, Hospital Service District No. 3, Home Mortgage Authority, Housing Authority, Juvenile Justice Commission, Communications District, Lafourche Parish Library, Drainage District No. 1, Tourist Commission, and Ambulance Service District No. 1, which represent 78 percent, 83 percent, and 91 percent, respectively, of the assets, net assets, and revenues of the Lafourche Parish component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Lafourche Parish component units, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafourche Parish Council as of December 31, 2007, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 6, 2008 on our consideration of the Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

To the President and Members of the
Lafourche Parish Council
Page 2 of 2

The Management's Discussion and Analysis and Budgetary Comparison Schedules of the Major Funds is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The Introductory Section, Combining and Individual Fund Financial Statements and Schedules, Supplementary Financial Information Schedules, and Statistical Tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements. The Combining and Individual Fund Financial Statements and Schedules, Schedule of Compensation Paid to Council Members and Parish President and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Introductory Section, Certain Supplemental Financial Information Schedules marked "Unaudited" and Statistical Tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Stagni & Company

Thibodaux, Louisiana
June 6, 2008



LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

As financial management of the Lafourche Parish Government (the Parish), we offer readers of this financial statement an overview and analysis of the financial activities of the Lafourche Parish Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements.

FINANCIAL HIGHLIGHTS

- Assets of the primary government exceeded its liabilities at the close of the year by \$57,838,350 (*net assets*). Of this amount \$23,165,120 may be used to meet the government's ongoing obligations to citizens and creditors and is considered unrestricted.
- The primary government's total net assets increased by \$13,039,416. Governmental activities net assets increased by \$13,246,208 while business-type activities decreased by \$206,792.
- At the end of the year governmental funds reported combined ending fund balances of \$39,684,735, a decrease of \$4,887,554 in comparison with the prior year. Approximately 64% of the total fund balance or \$25 million, is available for spending and is considered unreserved.
- Unreserved fund balance for the general fund was \$3,086,795 or 49% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board (GASB) Statement 34 the presentation of financial statements has been greatly changed. The new statements focus on the government as a whole (government-wide financial statements) and the major individual funds (fund financial statements). Both perspectives allow the reader to address relevant questions, broaden a basis for comparison and should enhance accountability.

Government-Wide Financial Statements (GWFS) – The GWFS are designed to be similar to those of private sector businesses in that all governmental and business-type activities are consolidated into columns that add to a total for the primary government. The statements combine all governmental funds current financial resources with capital assets and long-term obligations. Also presented in the GWFS is a total column for the business-type activities of the primary government. All component unit agencies issue separate statements. The Statement of Net Assets presents information on all assets and liabilities, with the difference between the reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information on how the net assets changed during the year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in future fiscal period. For example, earned but unused vacation leave results in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are funded by general tax and other revenues. This is intended to summarize information and simplify the analysis of the cost of various governmental services and/or subsidy to various business-type activities.

The governmental activities reflect the basic services including general government services (executive, legislative, judicial), public safety (public health, emergency preparedness, communications, detention center), public works (solid waste treatment and street and road maintenance), community services

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

(mosquito control and animal control), conservation and development (social programs), culture and recreation (library and athletics), and intergovernmental.

These services are financed primarily with taxes. The business type activities reflect private sector type operations (sewer utilities) where the fee for service typically covers all or most of the cost of operations, including depreciation.

Fund Financial Statements (FFS) – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

- **Governmental Funds** – are used to account for essentially the same functions reported as governmental activities in the GWFS. The Major Fund presentation is presented on a modified accrual basis. Unlike the GWFS, governmental FFS focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's current financing requirements.
- **Proprietary Funds** – encompass both enterprise and internal service funds on the FFS. Enterprise funds are used to report the same functions presented as business-type activities in the GWFS. Internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The Parish uses an internal service fund to account for the self insurance of worker's compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the GWFS.

FFS also allow the Parish to present *fiduciary* funds. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the GWFS.

While the total column on the proprietary FFS for enterprise funds is the same as the business-type column at the GWFS, the governmental major funds total column requires reconciliation because of the different measurement focus that is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and the inter-fund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the GWFS.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the GWFS and FFS. The notes to the financial statements are a required part of the basic financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning major fund budgetary comparisons. The Schedule of Compensation Paid to Parish Council and President is also required supplementary information.

The combining statements in connection with the non-major governmental and proprietary funds are presented immediately following the required supplementary information. Certain other supplementary financial information can be found in this report – such as the schedule of federal awards.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

FINANCIAL ANALYSIS

The Statements of Net Assets includes all of the assets and liabilities and provides information about the nature and amount of investments in resources and the obligations to creditors. This statement provides the basis for evaluating the capital structure and assessing the liquidity and financial flexibility of the Parish.

To begin our analysis, a condensed summary of the Statement of Net Assets is presented in the following table:

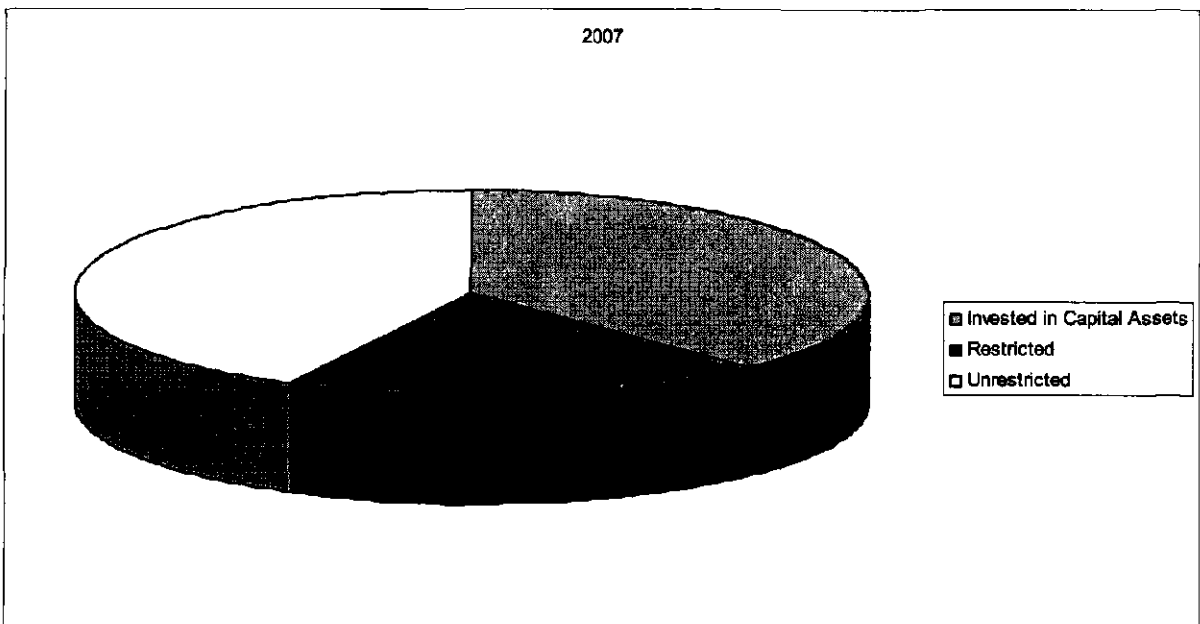
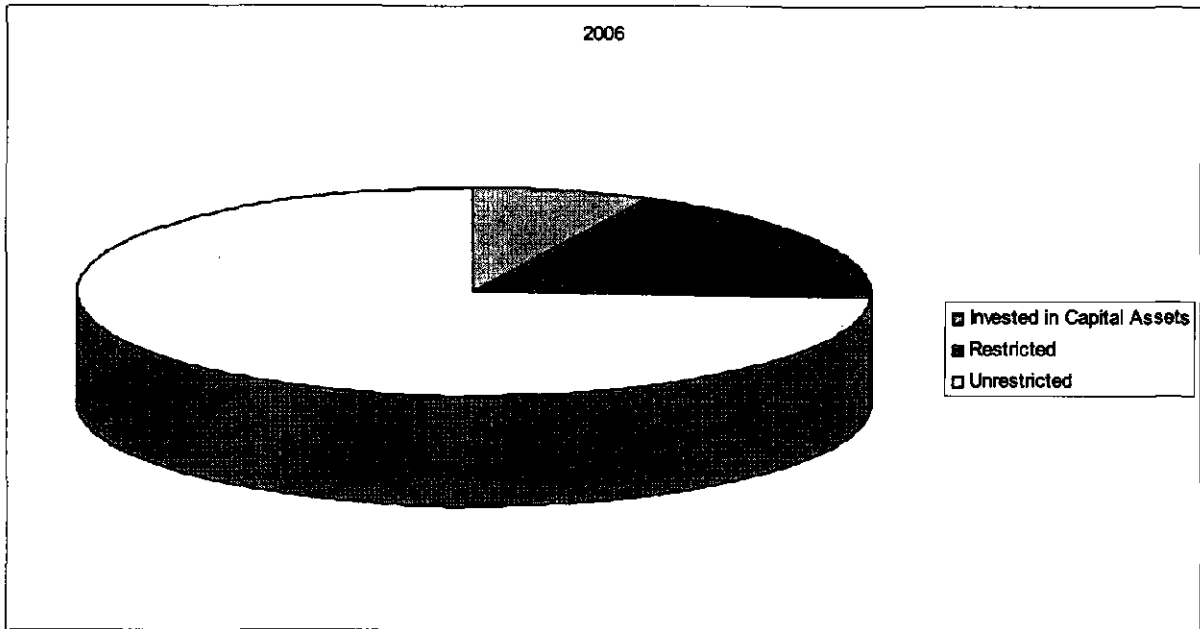
Condensed Statement of Net Assets
December 31, 2007 and 2006
(in millions)

	2007			2006		
	Governmental Activities	Business- Type Activities	Total	Governmental Activities	Business- Type Activities	Total
Assets:						
Current and Other	\$ 38.819	\$ 0.010	\$38.829	\$ 47.453	\$ 0.008	\$47.461
Restricted	6.493	-	6.493	7.922	-	7.922
Capital	53.317	2.354	55.671	42.588	2.525	45.113
Total	98.629	2.364	100.993	97.963	2.533	100.496
Liabilities:						
Current	4.372	0.193	4.565	10.808	0.157	10.965
Long-Term	38.588	-	38.588	44.782	-	44.782
Total	42.960	0.193	43.153	55.590	0.157	55.747
Net Assets:						
Invested in Capital Assets, Net	20.928	2.354	23.282	(2.194)	2.525	0.331
Restricted	11.391	-	11.391	7.784	-	7.784
Unrestricted	23.350	(0.185)	23.165	36.784	(0.149)	36.635
Total	\$ 55.669	\$ 2.169	\$57.838	\$ 42.374	\$ 2.376	\$44.750

\$20.928 million of the net assets reflects the investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another \$11.391 million of the net assets is restricted for debt service.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

The following depict the composition of total net assets for 2006 and 2007:



LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

The table following provides a summary of the changes in net assets:

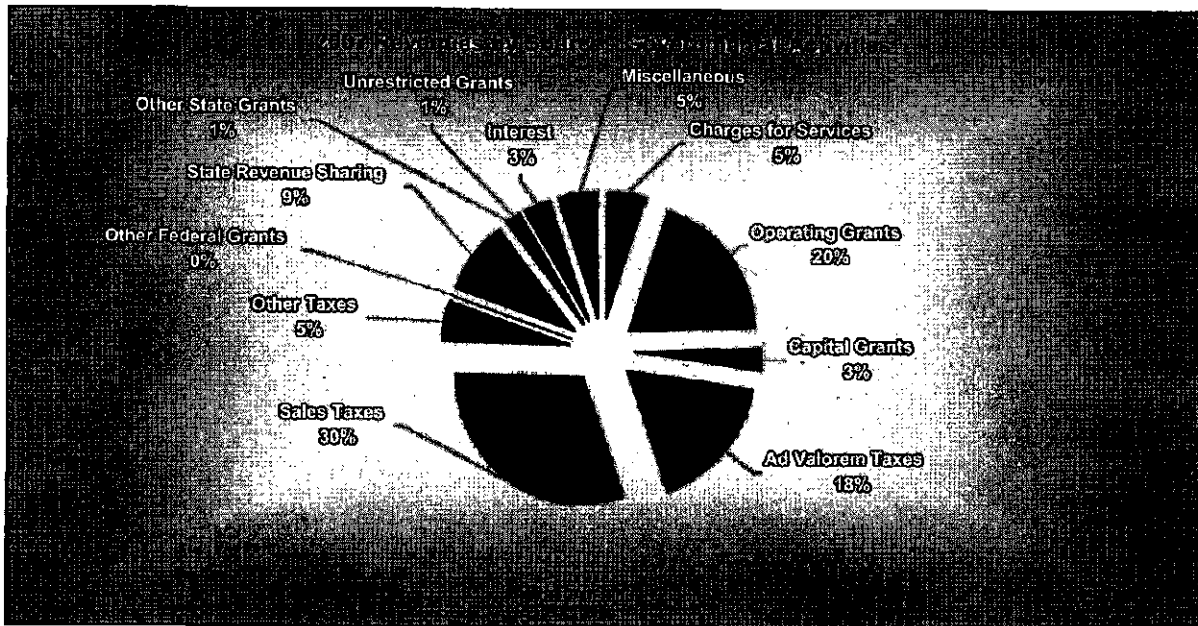
Condensed Statement of Changes in Net Assets
For the Year Ended December 31, 2007 and 2006
(in millions)

	2007			2006		
	Governmental Activities	Business- Type Activities	Total	Governmental Activities	Business- Type Activities	Total
Revenues:						
<i>Program Revenue:</i>						
Charges for Services	\$ 5.688	\$ 0.109	\$5.797	\$ 1.792	\$ 0.095	\$ 1.887
Operating Grants	8.326	-	8.326	7.444	-	7.444
Capital Grants	-	-	-	1.336	-	1.336
<i>General Revenue:</i>						
Ad Valorem Taxes	15.475	-	15.475	8.179	-	8.179
Sales Taxes	10.702	-	10.702	12.322	-	12.322
Other Taxes	-	-	-	5.806	-	5.806
State Government	4.721	-	4.721	-	-	-
Local Government	0.065	-	0.065	-	-	-
Interest	1.505	-	1.505	-	-	-
Miscellaneous	1.757	-	1.757	3.784	-	3.784
total	48.239	0.109	48.348	40.663	0.095	40.758
Expenses:						
General Government	4.884	-	4.884	30.280	-	30.280
Public Safety	1.339	-	1.339	-	-	-
Public Works	13.708	-	13.708	-	-	-
Sewer	-	0.316	0.316	-	0.297	0.297
Community Services	6.210	-	6.210	4.386	-	4.386
Conservation	0.174	-	0.174	-	-	-
Culture and Recreation	1.299	-	1.299	0.780	-	0.780
Economic Development	0.355	-	0.355	0.203	-	0.203
Depreciation	5.518	-	5.518	2.785	-	2.785
Interest	1.506	-	1.506	2.454	-	2.454
total	34.993	0.316	35.309	40.888	0.297	41.185
Increase (Decrease)	13.246	(0.207)	13.039	(0.225)	(0.202)	(0.427)
Net Assets - Beginning	42.423	2.376	44.799	27.497	2.783	30.280
Net Assets - Ending	\$ 55.669	\$ 2.169	\$7.838	\$ 27.272	\$ 2.581	\$ 29.853

LAFORCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

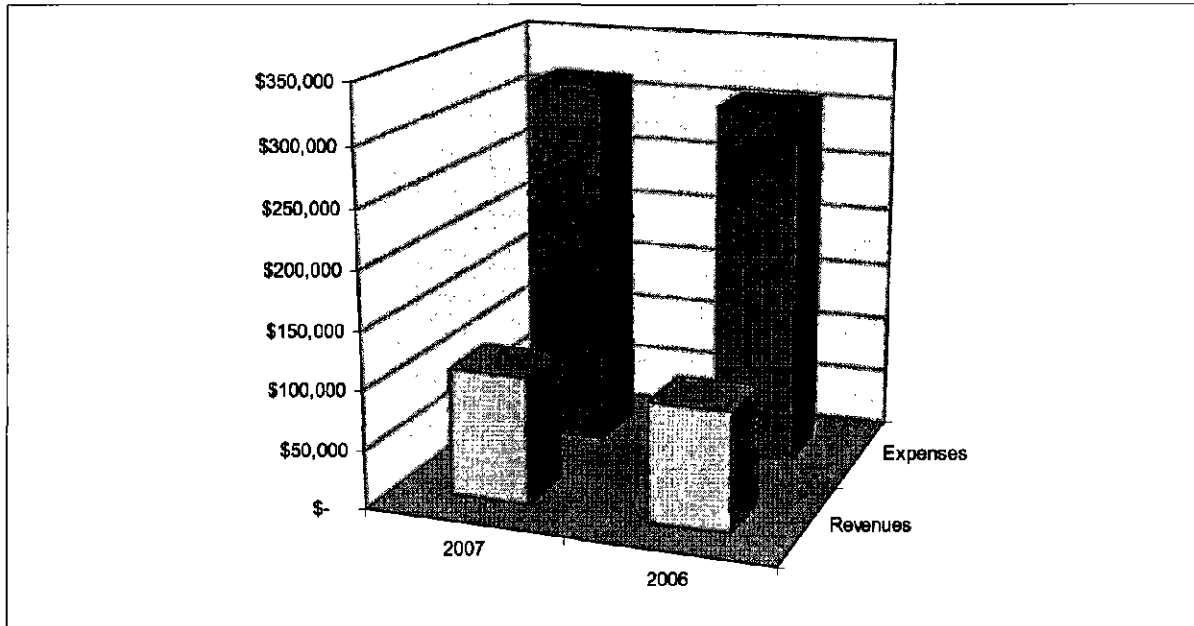
Net assets increased by over \$13 million during 2007. Total revenues increased by approximately \$8 million while total expenses decrease by approximately \$5.87 million. The major increases and decreases were in governmental activities in the following areas:

- Ad valorem taxes increased by over \$7 million in proportion to an increase of approximately \$70 of assessed value of properties taxed.
- Sales taxes and other similar taxes decreased by \$7 million
- General government, public safety & public works expenditures decreased by \$10 million primarily in construction projects completed in the prior year.
- Community services provided increased by \$3 million.
- Interest paid on debt decreased by almost \$1 million due to the refunding a several Road Bonds for a better interest rate.



Business Type Activities – nets assets decreased by approximately \$200,000. Charges for sewer services were approximately \$109,570 and expenses to operate this service were \$316,362.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007



FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

Governmental Funds:

The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the financing requirement. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending.

The primary government governmental funds reported combined ending fund balances of \$39,684,735 a decrease of \$4,887,554 from the prior year. Certain balances in the total are *reserved* to indicate that it is not available for new spending due to commitments to:

- Liquidate contracts and commitments of the prior period of \$2,911,706 or,
- Payment of debt service of approximately \$8,480,341.

The General Fund, the main operating fund, ended the year with an unreserved fund balance of \$3,086,795. Other major funds that reported unreserved fund balance were:

- The Road Sales Tax District 2 Fund of \$3,193,676;
- The Solid Waste Fund of \$2,397,568;
- The Royalty Fund of \$5,817,929; and
- The Civil Defense Fund of \$266,601.

The non-major governmental funds also had unreserved fund balance of \$13,530,152 from Special Revenue Funds; \$2,911,706 from Capital Projects Funds; and \$8,480,341 from Debt Service Funds.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

Other highlights of the Major Governmental Funds were:

General Fund – experienced an excess of revenues over expenditures of \$1,016,035 before net transfers in of \$(2,408,104).

Most of the revenue in that fund (\$4,021,761 or 47%) was generated from Taxes:

- Ad Valorem Taxes collected were \$1,284,334;
- Gaming and Alcohol Taxes collected were \$1,182,152;
- Franchise Taxes collected were \$703,226; and
- Severance Taxes collected were \$852,049.

The General Fund recorded over \$1 million in grants from the State Government (\$1,052,867) and Local Grants of \$65,000.

Charges for services, such as licenses and permits (\$1,933,180) and other miscellaneous (\$16,087), totaled \$1,949,267.

The major expenditures in General Fund were general government expenditures for legislative, judicial, elections, finance and administrative costs and others that totaled \$4,030,338 or 64% of all expenditures. Over \$3 million of the general government expenditures were for salaries and benefits.

The Road Sales Tax District 2 Fund is one of the four Road Sales Tax Districts within the Parish. This fund recognizes the ad valorem taxes collected (\$5,507,594) to provide for the repayment of bonds issued by transferring out monies to the construction (\$1,950,000) and debt service funds (\$2,530,613) for the Road Sales Tax District 2.

Solid Waste Fund – Revenues generated by ad valorem taxes of \$6,950,114 were expended mostly for waste collection (\$6,485,646 or 96% of all expenditures).

Royalty Fund - The Royalty Fund receives revenue from state and mineral royalties (\$5,202,634) granted to the Parish. These funds are not restricted and are used to finance any projects deemed necessary by the Parish. Royalty funds were used to support the operations and transferred out to \$5,937,502 many funds of the Parish. The fund balance in the Royalty Fund decreased from \$6,364,456 to \$5,817,929 from the prior year.

Civil Defense Fund – This fund is significant based on prior year federal funds received of \$5,668,644 from FEMA for Hurricane damage of which \$4,565,087 was determined to be paid back to the federal government from Hurricane Katrina. This fund reflects over \$1.8 million in pooled cash of which most will be distributed to other funds for the remainder of hurricane related projects.

Proprietary Funds:

Enterprise Funds - Net assets of the Sewerage Funds totaled \$2,169,114, a decrease of \$206,792 from last year. The Enterprise Funds had restricted fund equity of \$2,353,637 in capital assets but a fund deficit in unreserved of \$184,523.

Internal Service Fund – Net assets of the Worker's Compensation Fund increased from the prior year by \$243,735 to \$1,000,040. Charges for insurance received from other funds were \$412,888. Expenses amounted to \$276,063 mostly insurance premiums \$206,581.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

GENERAL FUND BUDGETARY HIGHLIGHTS

Original Budget - Revenues	\$ 5,736,270	
Increases (Decreases) for:		
Ad Valorem Taxes	528,000	Collected more than originally budgeted
Other State Grants	4,688,199	Expected to receive an additional grant
Local Grants	22,500	Received an additional grant
Licenses and Permits	291,500	Collected more than originally budgeted
Oil & Mineral Leases	(36,000)	Did not receive as expected
Allocation Revenue		
Finance	33,000	Not included in original budget
Other revenue	59,646	Not included in original budget
	<hr/>	
Total Amendments	5,586,845	
Final Budget - Revenues	<u><u>\$ 11,323,115</u></u>	
Original Budget - Expenditures	\$ 7,125,736	
Increases (Decreases) for:		
Legislative	6,751	Increases in operating services
Judicial	(28,121)	Decreases in other services
Finance and Administrative	187,255	Increases in salaries and benefits
Other Departments	(26,004)	Decreases in professional services
Public Safety	28,020	Increases in professional services
Public Works	94,995	Increases in salaries and benefits
Economic Development	(58,150)	Decreases in professional services
Capital Outlay & Debt Service	(2,300)	Miscellaneous adjustments
	<hr/>	
Total Amendments	202,446	
Final Budget - Expenditures	<u><u>\$ 7,328,182</u></u>	

CAPITAL ASSETS

The net book value of capital assets of governmental activities at the end of the year was \$53,316,827 (\$144,179,382 cost less \$90,862,555 of accumulated depreciation). The amount shown as invested in capital assets, which is net of related debt related to the capitalization of those assets is \$20,927,546.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

Governmental Activities – included additions of \$21,512,808 for capitalization of assets mainly:

Land	\$ 492,829	for the Thibodaux Library
Construction in Progress:		
Projects not completed:	24,483	Detention Center
	352,993	Agricultural Center
	490,534	Whitney Building
	223,017	Marydale Water Line
	64,982	Thibodaux Library
	75,076	Bayou Corridor
	26,007	Morristown
	55,563	Lockport Library
	117,506	Miscellaneous Pump Projects
	320,834	Larose Library
	352,030	Saltwater Control Structure
	<u>2,103,025</u>	
Projects completed and transferred:	1,974,768	Thibodaux Health Unit
	184,976	Animal Shelter Office
	583,075	Raceland Library
	1,930,489	Galliano Library
	663,745	Bayou Blue Library
	502,411	Ward 6 Library
	<u>5,839,464</u>	
Road construction completed	11,819,734	
Drainage improvements and Pumps purchased	452,982	
Furniture and Equipment purchased	123,757	Computers & equipment
	225,582	Mowers and bull dozers
	223,086	Generators
	34,841	Other miscellaneous
	<u>607,266</u>	
Vehicles purchased	196,575	

Depreciation expense for all governmental activities was \$5,517,742.

Business-Type Activities – There were no additions or deletions in capital assets this year. Depreciation of \$172,021 was recognized during the year.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

	2007	2006
Governmental Activities:		
<i>Capital assets not being depreciated:</i>		
Land	\$ 1,369,718	\$ 876,889
Construction in progress	5,554,909	8,970,701
	6,924,627	9,847,590
Buildings	15,754,167	9,914,803
Roads	70,479,932	58,063,056
Bridges	12,011,170	12,011,170
Improvements	3,890,904	3,552,089
Pumps	26,705,088	26,590,921
Furniture & Equipment	6,264,139	5,797,473
Vehicles	2,149,355	2,019,874
	137,254,755	117,949,386
Total cost of assets	144,179,382	127,796,976
 <i>Less accumulated depreciation for:</i>		
Buildings	3,838,610	3,464,055
Roads	48,949,566	45,191,870
Bridges	6,772,012	6,401,457
Improvements	1,018,731	645,173
Pumps	25,147,733	24,960,906
Furniture & Equipment	3,735,531	3,265,077
Vehicles	1,400,372	1,280,167
	90,862,555	85,208,705
Net Capital Assets-Governmental Activities	\$53,316,827	\$ 42,588,271

Additional information on capital assets follows in Note 5. CAPITAL ASSETS in the financial report.

DEBT ADMINISTRATION

At the end of 2007 total bonded debt outstanding was \$32,570,000. The debt represents bonds secured by specified revenue sources such as the general sales tax. Payments of bond principal made during the year were \$6,845,000. On October 1, 2007, the Parish issued \$9.65 million in Sales Tax Refunding Bonds, Series 2007 with an average interest rate of 3.84 percent to advance refund: \$2,545,000 of outstanding public improvement sales tax bonds, Series 1993 with an average interest rate of 4.53 percent; \$965,000 of outstanding refunding bonds, Series 2001 with an average interest rate of 5.2 percent; \$5,700,000 of outstanding public improvement sales tax bonds, Series 2000 with an average interest rate of 5.92 percent; \$2,855,000 of outstanding public improvement sales tax bonds, Series 2000 with an average interest rate of 5.92 percent. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

Community Disaster Loan - With Resolution 05-247, adopted October 25, 2005 the Council approved the application for participating in the Community Disaster Loan Program administered by the Federal Agency – Department of Homeland Security for aid in relief from loss of revenue from the disasters of Hurricanes Katrina and Rita. The loan – the proceeds of \$5,462,053 that were received in 2006 - is considered a promissory note and the local government must pledge collateral security. The Parish has pledged revenues for each fiscal year while any portion of the note is outstanding, after provision has been made for the payments required in connection with any outstanding bonded indebtedness. The term of the loan is 5 years but may be extended. Payments of principal and interest may be deferred until the end of the 5 year period. Interest – computed as the US Treasury rate for 5-year maturities on the date the Promissory Note is executed – accrues on the funds as they are disbursed. The Agency may cancel repayment of all or part of the loan if the revenues in the 3 fiscal years following the fiscal year of the disaster are insufficient to meet the operating budget because of disaster related revenue losses and un-reimbursed disaster related operating expenses or by Legislative Action. Currently there is legislation to cancel repayment of the loan and consider the funds a grant, and consequently we did not accrue interest at the end of this year.

Additional information on long-term debt follows in Note 6. LONG-TERM DEBT in the financial report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The 2008 Budgets propose to maintain all individual funds with a positive fund balance estimated for December 31st of 2008. The 2008 Operations and Maintenance Budget is proposed at a value of \$47,904,748 compared to a \$42,777,681 finally amended 2006 Budget and a current \$52,437,732 amended 2007 Budget. The 2008 Capital Budget adds \$12,559,660 to new and existing projects for an estimated \$24,188,966 funding for proposed projects. Not included in this figure is a five-year capital budget projection which demonstrates additional needs and scheduled capital improvements.

Funding is provided from General Sales Tax collections estimated in the amount of \$11,948,692 and ad valorem taxes of \$9,187,597. Combined with funding from grants, state revenue sharing, fees, licenses, permits and other sources of expected revenue for 2008 totaling \$26,671,911 including \$4.6 million of an estimated \$10 million for Coastal Impact Assistance Program from the Federal Government and \$4 million from the State of Louisiana for the Saltwater Control Structure north of Larose

MAJOR PROJECTS FOR 2008

- Saltwater Control Structure North of Larose
- Coastal Impact Assistance Program Projects
- Increased funding for the Council on Aging
- The Purchase of Inflatable Levees
- Cote Blanche Bridge Repairs
- South Lafourche Annex Construction
- Drainage Work Behind LCO and to the south of Cut Off Elementary
- Leighton Pump Station
- Road Work in Choctaw/Chackbay, at the Airport in Galliano and in the Golden Meadow area
- Preliminary Drainage Work on Laurel Valley Road and Engineering on the East/West Thibodaux Corridor Project

CHALLENGES FOR 2008

- Fund improvements and finding additional bed space at the Detention Center at a time when prisoner population is at an all time high.
- Retaining parish employees when an economy is luring them away for better wages and benefits.
- Maintaining drainage systems and public facilities in a time when costs continue to skyrocket.

LAFOURCHE PARISH GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2007

A summary of the 2008 General Fund Operating Budget follows:

Beginning Fund Balance	\$1,755,951
Revenues:	
Taxes	3,563,743
Licenses & Permits	1,761,650
Intergovernmental	5,242,982
Charges for Services	6,300
Fines & Forfeitures	62,000
Investment Earnings	65,150
Other Revenues	36,500
	<hr/> 10,738,325
Expenditures:	
Salaries & Wages	3,313,675
Employee Benefits	1,205,274
Operating Services	236,067
Professional Services	531,568
Other Services	571,096
Supplies	360,180
Miscellaneous	1,463,536
Debt Service	1,800
Capital Outlay	10,000
	<hr/> 7,693,196
Transfers In	1,000,000
Transfers Out	(4,380,533)
Net Change	<hr/> 335,404
Ending Fund Balance	<hr/> <hr/> \$1,420,547

CONTACTING MANAGEMENT

This financial report is designed to provide a general overview of the finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following address or submitted via the website.

Department of Finance, Accounting Division
PO Drawer 5548
Thibodaux, LA 70302

Complete copies of this document can be found on the Lafourche Parish Government's website:
www.lafourchegov.org and on the Louisiana Legislative Auditor's website:
www.la.state.la.us/audhome.htm.



History of Lafourche Parish



Leonidas Polk

Lafourche Parish through his wife's family, the Canons, who owned Ridgefield. Edward Douglass White, a native of Lafourche, served at Port Hudson during the siege and later surrendered to Federal forces. At the end of the conflict, the parish faced several decades of poverty as it attempted to restore its fields and secure a stable labor supply.

In the aftermath of the Civil War agricultural production languished. Fields had to be recaptured from weed growth and buildings had to be rebuilt.



Harvesting cane on the plantation.

sugar (13,217 acres). All of this would change in the twentieth century but farm owners found greater security in diversity rather than relying solely on sugar.

Valued more for its strategic location to New Orleans and the presence of numerous sugar plantations, Lafourche Parish escaped most of the wanton destruction associated with the Civil War. Almost from the beginning of the conflict the area experienced Federal occupation and infrequent attacks from Confederate raiding parties. Beyond the two day battle for the railroad bridge at Lafourche Crossing on June 20-21, 1863, the remaining days were relatively quiet for parish residents. But the Parish did furnish over five hundred men for the conflict. They were mustered into various units such as the Lafourche Creoles, the Allen Rifles, the Bragg Cadets, and the Richard Musketeers. The men served in numerous theatres of activity across the South and more than likely experienced a casualty rate near thirty percent. In addition, the parish did furnish two Confederate Generals: Leonidas Polk who was known as "The Fighting Bishop of the Confederacy" and Braxton Bragg a commander of various armies in the South as well as a military advisor to Confederate President Jefferson Davis. Even though residents of Lafourche Parish would like to claim Francis T. Nicholls, he enlisted at his home in Donaldsonville and claimed identification with



Braxton Bragg

During the War, Federal authorities had decreed that abandoned plantations and estates of Confederate supporters were subject to seizure. Crop production halted and former Union personnel became members of the planter elite. It took over twenty years for agricultural production to return to the antebellum levels. For example, in 1861, the parish produced 29,822 hogsheads (Hhd equals 1,200 lbs.) of sugar but, in 1890, planters managed to produce only 16,669 hhd. Lacking a stable labor supply farm owners turned to other crops such as rice and corn. In fact in 1890, the parish had more acreage in corn and rice (15,906 acres) than in



LAFOURCHE PARISH GOVERNMENT

Statement of Net Assets December 31, 2007

Statement A

	Primary Government			Component Units
	Governmental Activities	Business Type Activities	Total	Total
ASSETS				
Cash and cash equivalents	\$ 4,027,724	\$ -	\$ 4,027,724	\$ 113,567,994
Investments	17,131,674	-	17,131,674	41,321,530
Receivable	14,660,597	8,643	14,669,240	45,533,322
Prepays and other assets	2,998,724	-	2,998,724	8,682,316
Restricted assets:				
Investments	6,493,368	-	6,493,368	-
Capital Assets				
Non-depreciable	6,924,627		6,924,627	
Depreciable	46,392,200	2,353,637	48,745,837	195,532,171
Total assets	<u>98,628,914</u>	<u>2,362,280</u>	<u>100,991,194</u>	<u>404,637,333</u>
LIABILITIES				
Accounts payable and accrued expenses	3,814,033	25,336	3,839,369	15,260,859
Internal balances	(240,735)	163,485	(77,250)	-
Other current liabilities	157,542	4,345	161,887	2,453,703
Interest Payable	583,670	-	583,670	-
Due to Other Governmental Units	57,342	-	57,342	-
Total current liabilities	<u>4,371,852</u>	<u>193,166</u>	<u>4,565,018</u>	<u>17,714,562</u>
Long-term liabilities				
Due within one year	4,225,901	-	4,225,901	1,908,420
Due in more than one year	34,361,925	-	34,361,925	52,944,223
Total long term liabilities	<u>38,587,826</u>	<u>-</u>	<u>38,587,826</u>	<u>54,852,643</u>
Total liabilities	42,959,678	193,166	43,152,844	72,567,205
NET ASSETS				
Invested in capital assets, net of related debt	20,927,546	2,353,637	23,281,183	165,846,469
Restricted for:				
Customer Deposits	-	-	-	923,230
Capital Projects	2,911,706	-	2,911,706	3,127,295
Debt Service	8,480,341	-	8,480,341	2,771,338
Unrestricted (deficit)	23,349,643	(184,523)	23,165,120	154,443,264
Total net assets	<u>\$ 55,669,236</u>	<u>\$ 2,169,114</u>	<u>\$ 57,838,350</u>	<u>\$ 327,111,596</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Activities

December 31, 2007

Statement B

Functions/Programs	Primary Government		
	Expenses	Charges for Services	Operating Grants & Contributions
Governmental Activities:			
General Government			
Legislative	\$ 463,476	\$ -	\$ -
Judicial	2,600,157	885,194	-
Elections	166,114	-	-
Finance and Administration	1,029,822	4,710,324	-
Other	624,625	-	-
Public Safety	1,338,698	-	-
Public Works	13,707,523	82,734	2,829,804
Community Services	6,209,665	10,225	5,249,635
Conservation	173,993	-	-
Culture and Recreation	1,299,585	-	246,978
Economic Development	355,714	-	-
Depreciation	5,517,742	-	-
Interest and Fiscal Charges	1,506,120	-	-
Total governmental activities	34,993,234	5,688,477	8,326,417
Business-Type Activities:			
Sewer	316,362	109,570	-
Total governmental activities	\$ 35,309,596	\$ 5,798,047	\$ 8,326,417
Component Units (unaudited)	\$ 145,154,102	\$ 147,691,239	\$ 1,290,373
General revenues			
Taxes:			
Ad Valorem (property) taxes			
Sales and use taxes			
Intergovernmental from:			
Federal Government			
State Government			
Local Government			
Interest and investment earnings			
Miscellaneous			
Total general revenues			
Changes in net assets			
Net assets, beginning of year			
Net assets, end of year			

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Activities

December 31, 2007

Statement B

Primary Government				Component Units
Capital Grants & Contributions	Governmental Activities	Business-Type Activities	Total	Total
\$ -	\$ (463,476)	\$ -	\$ (463,476)	
-	(1,714,963)	-	(1,714,963)	
-	(166,114)	-	(166,114)	
-	3,680,502	-	3,680,502	
-	(624,625)	-	(624,625)	
-	(1,338,698)	-	(1,338,698)	
-	(10,794,985)	-	(10,794,985)	
-	(949,805)	-	(949,805)	
-	(173,993)	-	(173,993)	
-	(1,052,607)	-	(1,052,607)	
-	(355,714)	-	(355,714)	
-	(5,517,742)	-	(5,517,742)	
-	(1,506,120)	-	(1,506,120)	
-	(20,978,340)	-	(20,978,340)	
-	-	(206,792)	(206,792)	
\$ -	(20,978,340)	(206,792)	(21,185,132)	
\$ -				\$ 3,827,510
	15,475,498	-	15,475,498	12,035,485
	10,702,477	-	10,702,477	400,358
	-	-	-	90,858
	4,720,628	-	4,720,628	1,287,890
	65,000	-	65,000	230,000
	1,504,548	-	1,504,548	6,638,369
	1,756,397	-	1,756,397	1,904,706
	34,224,548	-	34,224,548	22,587,666
	13,246,208	(206,792)	13,039,416	26,415,176
	42,423,028	2,375,906	44,798,934	300,696,420
	\$ 55,669,236	\$ 2,169,114	\$ 57,838,350	\$ 327,111,596

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Balance Sheet - Governmental Funds

December 31, 2007

Statement C

	Major Funds				
	001	106	107	108	123
	General	Road Sales Tax District 2	Solid Waste	Royalty	Civil Defense
ASSETS					
Cash and Cash Equivalents	\$ 3,830,991	\$ -	\$ -	\$ -	\$ -
Investments	304	2,750,297	2,407,033	3,361,581	-
Receivables	2,881,135	443,379	530,932	1,493,815	18,935
Due from Other Funds	3,282,223	-	6,620	999,876	2,572,866
Other current assets	25	-	-	-	-
Prepaid Assets	689,498	-	-	-	-
TOTAL ASSETS	\$ 10,684,176	\$ 3,193,676	\$ 2,944,585	\$ 5,855,272	\$ 2,591,601
LIABILITIES					
Accounts payable and accrued expenses	\$ 286,743	\$ -	\$ 542,670	\$ -	\$ 335,423
Contracts and Retainages Payable	30,454	-	-	-	-
Salaries and Benefits Payable	138,451	-	4,347	-	3,871
Due to Other Funds	7,117,732	33	-	37,343	1,883,620
Due to Other Governmental Units	20,152	-	-	-	-
Other Current Liabilities	3,849	-	-	-	102,086
TOTAL LIABILITIES	7,597,381	33	547,017	37,343	2,325,000
FUND BALANCES					
Reserved for Debt Service	-	-	-	-	-
Reserved for Capital Contracts	-	-	-	-	-
Unreserved Reported In:					
General Fund	3,086,795	-	-	-	-
Special Revenue Funds	-	3,193,643	2,397,568	5,817,929	266,601
TOTAL FUND BALANCES	3,086,795	3,193,643	2,397,568	5,817,929	266,601
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,684,176	\$ 3,193,676	\$ 2,944,585	\$ 5,855,272	\$ 2,591,601

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Balance Sheet - Governmental Funds

December 31, 2007

Statement C

Non-Major Funds	Total
\$ 113,311	\$ 3,944,302
14,393,615	22,912,830
9,290,893	14,659,089
6,381,944	13,243,329
1,359,541	1,359,566
-	689,498
<u>\$ 31,539,304</u>	<u>\$ 56,808,614</u>
\$ 1,980,869	\$ 3,145,705
198,808	229,262
268,536	415,205
4,131,643	13,170,371
37,190	57,342
59	105,994
<u>6,617,105</u>	<u>17,123,879</u>
8,480,341	8,480,341
2,911,706	2,911,706
	3,086,795
13,530,152	25,205,893
<u>24,922,199</u>	<u>39,684,735</u>
<u>\$ 31,539,304</u>	<u>\$ 56,808,614</u>

See notes to financial statements.



LAFOURCHE PARISH GOVERNMENT

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets December 31, 2007

Statement D

Total fund balance - governmental funds \$ 39,684,735

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Cost of non-depreciable capital assets	\$ 6,924,627	
Cost of depreciable capital assets	137,254,755	
Accumulated Depreciation	<u>(90,862,555)</u>	
		53,316,827

Net assets of the internal service fund are reported as proprietary fund type in the fund financial statement, but included as governmental activities in the government-wide financial statements.

1,000,040

Some liabilities are not due and payable in the current period and accordingly are not reported in the governmental funds:

Accrued interest on long-term obligations		(583,670)
Deferred charges - bond issues		839,130
Community Disaster Loan Payable		(5,462,053)

Bonds Payable:

Due within one year	(3,965,000)	
Due in more than one year	<u>(28,605,000)</u>	
		(32,570,000)

Capital Leases:

Due within one year	(74,741)	
Due in more than one year	<u>-</u>	
		(74,741)

Compensated absences:

Due within one year	(186,160)	
Due in more than one year	<u>(294,872)</u>	
		(481,032)

Net assets - governmental activities \$ 55,669,236

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds December 31, 2007

Statement E

	Major Funds			
	001	106	107	108
	General	Road Sales Tax District 2	Solid Waste	Royalty
REVENUES				
Taxes				
Ad Valorem	\$ 1,284,334	\$ 5,507,594	\$ -	\$ -
Sales and Use	-	-	6,950,114	-
Other	2,737,427	-	-	-
Intergovernmental from:				
Federal Government	-	-	-	-
State Government	1,052,867	-	-	5,202,634
Local Government	65,000	-	-	-
Charges for Services	1,949,267	-	1,690	-
Fines and Forfeitures	50,692	-	-	-
Interest	39,086	137,905	127,778	188,341
Miscellaneous	95,269	-	300	-
Total Revenues	<u>7,273,942</u>	<u>5,645,499</u>	<u>7,079,882</u>	<u>5,390,975</u>
EXPENDITURES				
Current - General Government:				
Legislative	463,476	-	-	-
Judicial	1,743,520	-	-	-
Elections	166,114	-	-	-
Finance and Administrative	1,215,982	-	-	-
Other	441,246	-	-	-
Public Safety	1,338,698	-	-	-
Public Works	490,901	49,653	6,769,142	-
Community Services	116,418	-	-	-
Conservation	-	-	-	-
Culture and Recreation	-	-	-	-
Economic Development	258,438	-	-	-
Debt Service	3,846	1,232	-	-
Capital Outlay	19,268	-	-	-
Total Expenditures	<u>6,257,907</u>	<u>50,885</u>	<u>6,769,142</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,016,035	5,594,614	310,740	5,390,975
OTHER FINANCING SOURCES (USES)				
Bond Proceeds from Refunding	-	-	-	-
Payments to Refunded Bond Escrow	-	-	-	-
Premium on Refunded Bonds	-	-	-	-
Bond Issue Costs	-	-	-	-
Transfers In	2,445,651	-	-	-
Transfers Out	(4,853,755)	(4,440,613)	(5,826)	(5,937,502)
Total other financing sources (uses)	<u>(2,408,104)</u>	<u>(4,440,613)</u>	<u>(5,826)</u>	<u>(5,937,502)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,392,069)	1,154,001	304,914	(546,527)
FUND BALANCES - BEGINNING OF YEAR	4,478,864	2,039,642	2,092,654	6,364,456
FUND BALANCES - END OF YEAR	<u>\$ 3,086,795</u>	<u>\$ 3,193,643</u>	<u>\$ 2,397,568</u>	<u>\$ 5,817,929</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds December 31, 2007

Statement E

123		
Civil Defense	Non-Major Funds	Total
\$ -	\$ 8,683,570	\$ 15,475,498
-	3,752,363	10,702,477
-	-	2,737,427
119,081	4,169,871	4,288,952
-	1,607,059	7,862,560
-	895,533	960,533
-	114,899	2,065,856
-	834,502	885,194
35,640	975,798	1,504,548
-	1,660,828	1,756,397
<u>154,721</u>	<u>22,694,423</u>	<u>48,239,442</u>
-	-	463,476
-	856,637	2,600,157
-	-	166,114
-	-	1,215,982
-	-	441,246
-	-	1,338,698
169,535	10,607,625	18,086,856
-	6,093,247	6,209,665
-	173,993	173,993
-	1,299,585	1,299,585
-	97,276	355,714
-	8,848,673	8,853,751
-	11,847,697	11,866,965
<u>169,535</u>	<u>39,824,733</u>	<u>53,072,202</u>
(14,814)	(17,130,310)	(4,832,760)
-	9,650,000	9,650,000
-	(9,317,183)	(9,317,183)
-	(332,817)	(332,817)
-	(54,794)	(54,794)
146,000	28,459,865	31,051,516
<u>(331,896)</u>	<u>(15,481,924)</u>	<u>(31,051,516)</u>
<u>(185,896)</u>	<u>12,923,147</u>	<u>(54,794)</u>
(200,710)	(4,207,163)	(4,887,554)
467,311	29,129,362	44,572,289
<u>\$ 266,601</u>	<u>\$ 24,922,199</u>	<u>\$ 39,684,735</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities December 31, 2007

Statement F

Net changes in fund balances - governmental funds \$ (4,887,554)

Amounts reported for *governmental activities* in the statement of activities different because:

Governmental funds report capital outlays as expenditures, however, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	15,997,501	
Current year depreciation	(5,517,742)	
Gain on disposed assets	4,512	
Adjustments to capital assets	<u>244,285</u>	
		10,728,556

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide financial statements:

Bond principal payments	6,845,000	
Capital lease payments	<u>74,710</u>	
		6,919,710

Some expenses reported in the statement of activities do not require current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(186,160)	
Change in accrued interest payable	124,885	
Amortization of bond debt issuance costs	(84,574)	
Premium recognized on bond issue	<u>387,610</u>	
		241,761

The net revenue of the internal service fund is included in governmental activities in the statement of net assets.

243,735

Change in net assets of governmental activities

\$ 13,246,208

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Net Assets - Proprietary Funds

December 31, 2007

Statement G

	Total Enterprise Funds	601 Internal Service Fund
ASSETS		
Current assets:		
Cash and cash equivalents	\$ -	\$ 779
Cash with Fiscal Agent	-	82,643
Investments	-	712,212
Receivables	8,643	1,508
Prepaid expense	-	110,530
Due from Other Funds	-	167,838
	<u>8,643</u>	<u>1,075,510</u>
Total current assets		
Noncurrent assets:		
Capital Assets		
Property, Plant and Equipment	4,204,245	-
Accumulated Depreciation	(1,850,608)	-
Total Capital Assets	<u>2,353,637</u>	<u>-</u>
	<u>8,643</u>	<u>1,075,510</u>
Total assets	<u>\$ 2,362,280</u>	<u>\$ 1,075,510</u>
LIABILITIES		
Current liabilities:		
Accounts Payable and Accrued Expenses	\$ 25,336	\$ 22,028
Salaries and Benefits Payable	4,345	1,833
Claims Payable	-	51,548
Due to Other Funds	163,485	61
	<u>193,166</u>	<u>75,470</u>
Total current liabilities		
NET ASSETS		
Invested in capital assets, net of related debt	2,353,637	-
Unrestricted (deficit)	(184,523)	1,000,040
Total Fund Equity	<u>2,169,114</u>	<u>1,000,040</u>
	<u>2,362,280</u>	<u>1,075,510</u>
Total Liabilities and Fund Equities	<u>\$ 2,362,280</u>	<u>\$ 1,075,510</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Revenues, Expenses, and Changes in Net Assets
Proprietary Funds
December 31, 2007

Statement H

	Total Enterprise Funds	601 Internal Service Fund
OPERATING REVENUES		
Charges for Insurance	\$ -	\$ 412,888
Charges for Service	109,570	48
Total Operating Revenues	109,570	412,936
OPERATING EXPENSES		
Insurance Premiums	-	206,581
Personal services	-	51,858
Professional services	9,407	10,676
Operating services	128,083	1,667
Other services	6,851	4,506
Depreciation	172,021	775
Total expenses	316,362	276,063
Operating Income (Loss)	(206,792)	136,873
NON-OPERATING REVENUES		
Investment Income		34,637
Other	-	72,225
Total Non-Operating Revenues	-	106,862
CHANGES IN NET ASSETS	(206,792)	243,735
NET ASSETS:		
BEGINNING OF YEAR	2,375,906	756,305
END OF YEAR	\$ 2,169,114	\$ 1,000,040

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Cash Flows Proprietary Funds December 31, 2007

Statement 1

	Total Enterprise Funds	601 Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers	\$ 108,569	\$ -
Cash received for Premiums	-	406,858
Cash payments to employees for services and benefits	-	(50,742)
Cash Payments for Operating Costs	(108,569)	(237,203)
	<u>-</u>	<u>118,913</u>
Net Cash Provided by (Used in) Operating Activities		
	<u>-</u>	<u>118,913</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income and Maturities	-	112,167
	<u>-</u>	<u>112,167</u>
Net Cash Provided by Investing Activities		
	<u>-</u>	<u>112,167</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>-</u>	<u>231,080</u>
CASH AND CASH EQUIVALENTS:		
BEGINNING OF YEAR	<u>-</u>	<u>564,554</u>
END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ 795,634</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Operating Income (Loss)	(206,792)	136,873
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Depreciation	172,021	775
(Increase) Decrease in Assets:		
Receivables	(1,001)	979
Prepaid Expense	-	21,184
Due from Other Funds	-	(50,083)
Increase (Decrease) in Liabilities:		
Claims Payable	-	(7,057)
Accounts and Other Payables	(2,369)	15,093
Salaries and Benefits Payable	(166)	1,116
Due to Other Funds	38,307	33
	<u>38,307</u>	<u>33</u>
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ -</u></u>	<u><u>\$ 118,913</u></u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT

Statement of Fiduciary Net Assets

Agency Fund

December 31, 2007

Statement J

	121
	Drug Court - Supreme Court
ASSETS:	
Cash and cash equivalents	\$ -
Receivables	<u>90,197</u>
Total assets	<u>\$ 90,197</u>
LIABILITIES:	
Accounts Payable	\$ -
Salaries and Benefits Payable	12,947
Due to Governmental Funds	<u>77,250</u>
Total liabilities	<u>\$ 90,197</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Net Assets - Discretely Presented Component Units
December 31, 2007

Statement K

	<u>Bayou Blue Fire Protection District</u>	<u>Fire Protection District No. 1</u>	<u>Fire Protection District No. 3</u>	<u>Hospital Service District No. 1</u>
ASSETS				
Cash	\$ 88,173	\$ 351,450	\$ 4,428,222	\$ 5,029,732
Investments	117,171	-	-	100,000
Receivables	261,457	376,943	90,366	5,547,100
Other current assets	6,714	4,602	-	3,689,080
Capital Assets, net of depreciation	<u>573,613</u>	<u>1,300,652</u>	<u>2,837,790</u>	<u>8,299,827</u>
Total Assets	<u>\$ 1,047,128</u>	<u>\$ 2,033,647</u>	<u>\$ 7,356,378</u>	<u>\$ 22,665,739</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts, salaries and other payables	\$ 1,011	\$ 7,710	\$ 105,928	\$ 1,830,608
Due to other governmental units	-	-	-	-
Deferred revenues	259,287	376,944	-	-
Other liabilities	6,285	3,921	-	903,737
Long-term Liabilities:				
Due within one year	63,909	53,000	-	135,000
Due in more than one year	<u>129,912</u>	<u>255,000</u>	<u>-</u>	<u>7,228,635</u>
Total Liabilities	<u>460,404</u>	<u>696,575</u>	<u>105,928</u>	<u>10,097,980</u>
NET ASSETS				
Invested in capital assets, net of related debt	379,792	988,731	2,837,790	5,409,828
Restricted for:				
Customer Deposits	-			
Capital Projects	-			1,282,404
Debt Service	-	95,503	-	-
Unrestricted	<u>206,932</u>	<u>252,838</u>	<u>4,412,660</u>	<u>5,875,527</u>
Total Net Assets	<u>586,724</u>	<u>1,337,072</u>	<u>7,250,450</u>	<u>12,567,759</u>
Total Liabilities and Fund Balances	<u>\$ 1,047,128</u>	<u>\$ 2,033,647</u>	<u>\$ 7,356,378</u>	<u>\$ 22,665,739</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Net Assets - Discretely Presented Component Units
December 31, 2007

Statement K

	<u>Hospital Service District No. 2</u>	<u>Hospital Service District No. 3</u>	<u>Home Mortgage Authority</u>	<u>Housing Authority</u>
ASSETS				
Cash	\$ 644,265	\$ 87,321,014	\$ 109,370	\$ 6,445,408
Investments	-	681,318	4,872,682	-
Receivables	7,054,945	16,852,229	58,425	8,655,693
Other current assets	430,630	3,512,129	29,143	61,152
Capital Assets, net of depreciation	<u>3,125,695</u>	<u>103,343,798</u>	<u>-</u>	<u>11,232,430</u>
 Total Assets	 <u>\$ 11,255,535</u>	 <u>\$ 211,710,488</u>	 <u>\$ 5,069,620</u>	 <u>\$ 26,394,683</u>
 LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts, salaries and other payables	\$ 10,219	\$ 11,405,474	\$ -	\$ 209,842
Due to other governmental units	-	-	-	-
Deferred revenues	-	-	-	18,049
Other liabilities	-	-	-	-
Long-term Liabilities:				
Due within one year	-	-	-	61,511
Due in more than one year	<u>-</u>	<u>-</u>	<u>3,191,820</u>	<u>12,704,685</u>
 Total Liabilities	 <u>10,219</u>	 <u>11,405,474</u>	 <u>3,191,820</u>	 <u>12,994,087</u>
 NET ASSETS				
Invested in capital assets, net of related debt	3,125,695	103,343,798	-	2,700,665
Restricted for:				
Customer Deposits				
Capital Projects	-	-		
Debt Service	-	-	327,512	925,244
Unrestricted	<u>8,119,621</u>	<u>96,961,216</u>	<u>1,550,288</u>	<u>9,774,687</u>
Total Net Assets	<u>11,245,316</u>	<u>200,305,014</u>	<u>1,877,800</u>	<u>13,400,596</u>
 Total Liabilities and Fund Balances	 <u>\$ 11,255,535</u>	 <u>\$ 211,710,488</u>	 <u>\$ 5,069,620</u>	 <u>\$ 26,394,683</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Net Assets - Discretely Presented Component Units
December 31, 2007

Statement K

	<u>Juvenile Justice Commission</u>	<u>Communications District</u>	<u>Lafourche Parish Library</u>	<u>Water District No. 1</u>
ASSETS				
Cash	\$ 733,556	\$ 3,183,953	\$ 76,349	\$ 4,017,384
Investments	600,000	-	10,099,738	23,120,564
Receivables	98,604	150,780	3,254,839	1,749,497
Other current assets	-	105,828	19,159	784,234
Capital Assets, net of depreciation	<u>1,467,255</u>	<u>554,897</u>	<u>6,598,211</u>	<u>55,159,202</u>
 Total Assets	 <u>\$ 2,899,415</u>	 <u>\$ 3,995,458</u>	 <u>\$ 20,048,296</u>	 <u>\$ 84,830,881</u>
 LIABILITIES AND FUND BALANCES				
 LIABILITIES				
Accounts, salaries and other payables	\$ 108,136	\$ 19,578	\$ 329,111	\$ 1,088,330
Due to other governmental units	-	-	-	-
Deferred revenues	723,595	-	3,348,886	-
Other liabilities	-	-	9,448	1,530,312
Long-term Liabilities:				
Due within one year	-	90,000	-	1,505,000
Due in more than one year	<u>88,525</u>	<u>945,000</u>	<u>-</u>	<u>28,400,646</u>
 Total Liabilities	 <u>920,256</u>	 <u>1,054,578</u>	 <u>3,687,445</u>	 <u>32,524,288</u>
 NET ASSETS				
Invested in capital assets, net of related debt	1,467,255	178,204	6,598,211	37,777,749
Restricted for:				
Customer Deposits				923,230
Capital Projects				1,844,891
Debt Service	-	-	-	1,423,079
Unrestricted	<u>511,904</u>	<u>2,762,676</u>	<u>9,762,640</u>	<u>10,337,644</u>
Total Net Assets	<u>1,979,159</u>	<u>2,940,880</u>	<u>16,360,851</u>	<u>52,306,593</u>
 Total Liabilities and Fund Balances	 <u>\$ 2,899,415</u>	 <u>\$ 3,995,458</u>	 <u>\$ 20,048,296</u>	 <u>\$ 84,830,881</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Net Assets - Discretely Presented Component Units
December 31, 2007

Statement K

	<u>Drainage District No. 1</u>	<u>Tourist Commission</u>	<u>Ambulance Service District No. 1</u>	<u>Total</u>
ASSETS				
Cash	\$ 233,401	\$ 224,746	\$ 680,971	\$ 113,567,994
Investments	747,663	483,028	499,366	41,321,530
Receivables	223,238	45,220	1,113,986	45,533,322
Other current assets	8,539	-	31,106	8,682,316
Capital Assets, net of depreciation	-	359,047	679,754	195,532,171
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 1,212,841</u>	<u>\$ 1,112,041</u>	<u>\$ 3,005,183</u>	<u>\$ 404,637,333</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts, salaries and other payables	\$ 3,575	\$ 23,855	\$ 117,482	15,260,859
Due to other governmental units	-	-	-	-
Deferred revenues	231,771	-	-	4,958,532
Other liabilities	-	-	-	2,453,703
Long-term Liabilities:				
Due within one year	-	-	-	1,908,420
Due in more than one year	-	-	-	52,944,223
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>235,346</u>	<u>23,855</u>	<u>117,482</u>	<u>77,525,737</u>
NET ASSETS				
Invested in capital assets, net of related debt	-	359,047	679,704	165,846,469
Restricted for:				
Customer Deposits	-	-	-	923,230
Capital Projects	-	-	-	3,127,295
Debt Service	-	-	-	2,771,338
Unrestricted	977,495	729,139	2,207,997	154,443,264
	<hr/>	<hr/>	<hr/>	<hr/>
Total Net Assets	<u>977,495</u>	<u>1,088,186</u>	<u>2,887,701</u>	<u>327,111,596</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 1,212,841</u>	<u>\$ 1,112,041</u>	<u>\$ 3,005,183</u>	<u>\$ 404,637,333</u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Activities - Discretely Presented Component Units
December 31, 2007

Statement L

	Bayou Blue Fire Protection District	Fire Protection District No. 1	Fire Protection District No. 3	Hospital Service District No. 1
EXPENSES	\$ 201,459	\$ 360,385	\$ 1,890,392	\$ 30,349,346
PROGRAM REVENUES				
Charges for services	24,631	60,368	-	29,672,218
Operating grants and contributions	-	51,589	-	-
Capital grants and contributions	-	-	-	-
Total program revenues	24,631	111,957	-	29,672,218
NET (EXPENSE) REVENUE	(176,828)	(248,428)	(1,890,392)	(677,128)
GENERAL REVENUES				
Taxes:				
Ad valorem taxes	226,755	347,272	2,263,037	1,120,441
Sales and use taxes	-	-	-	-
Intergovernmental from:				
Federal Government	-	-	90,858	-
State of LA	12,031	9,525	102,091	-
Local Governments	20,000	-	-	-
Interest and investment earnings	6,660	-	158,472	(132,078)
Miscellaneous	231	21,770	24,967	(58,904)
Total general revenues	265,677	378,567	2,639,425	929,459
CHANGES IN NET ASSETS	88,849	130,139	749,033	252,331
NET ASSETS BEGINNING OF YEAR	497,875	1,206,933	6,501,417	12,315,428
NET ASSETS END OF YEAR	\$ 586,724	\$ 1,337,072	\$ 7,250,450	\$ 12,567,759

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Activities - Discretely Presented Component Units
December 31, 2007

Statement L

	Hospital Service District No. 2	Hospital Service District No. 3	Home Mortgage Authority	Housing Authority
EXPENSES	\$ 398,582	\$ 90,272,185	\$ 279,145	\$ 2,789,085
PROGRAM REVENUES				
Charges for services	639,573	102,033,038	-	1,593,230
Operating grants and contributions	-	-	-	1,161,155
Capital grants and contributions	-	-	-	-
Total program revenues	639,573	102,033,038	-	2,754,385
NET (EXPENSE) REVENUE	240,991	11,760,853	(279,145)	(34,700)
GENERAL REVENUES				
Taxes:				
Ad valorem taxes	126,128	-	-	-
Sales and use taxes	-	-	-	-
Intergovernmental from:				
Federal Government	-	-	-	-
State of LA	-	-	-	-
Local Governments	-	-	-	-
Interest and investment earnings	273,385	4,363,768	343,873	(45,283)
Miscellaneous	-	(62,514)	-	603,827
Total general revenues	399,513	4,301,254	343,873	558,544
CHANGES IN NET ASSETS	640,504	16,062,107	64,728	523,844
NET ASSETS BEGINNING OF YEAR	10,604,812	184,242,907	1,813,072	12,876,752
NET ASSETS END OF YEAR	\$ 11,245,316	\$ 200,305,014	\$ 1,877,800	\$ 13,400,596

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Activities - Discretely Presented Component Units
December 31, 2007

Statement L

	Juvenile Justice Commission	Communications District	Lafourche Parish Library	Water District No. 1
EXPENSES	\$ 2,521,926	\$ 677,875	\$ 2,970,928	\$ 9,783,658
PROGRAM REVENUES				
Charges for services	4,460	1,007,793	23,535	11,697,601
Operating grants and contributions	-	-	77,629	-
Capital grants and contributions	-	-	-	-
Total program revenues	<u>4,460</u>	<u>1,007,793</u>	<u>101,164</u>	<u>11,697,601</u>
NET (EXPENSE) REVENUE	(2,517,466)	329,918	(2,869,764)	1,913,943
GENERAL REVENUES				
Taxes:				
Ad valorem taxes	1,426,721	-	3,932,200	1,476,412
Sales and use taxes	-	-	-	-
Intergovernmental from:				
Federal Government	-	-	-	-
State of LA	943,703	-	104,279	50,468
Local Governments	-	-	-	-
Interest and investment earnings	35,641	64,770	584,292	863,996
Miscellaneous	16,998	-	38,958	1,066,685
Total general revenues	<u>2,423,063</u>	<u>64,770</u>	<u>4,659,729</u>	<u>3,457,561</u>
CHANGES IN NET ASSETS	<u>(94,403)</u>	<u>394,688</u>	<u>1,789,965</u>	<u>5,371,504</u>
NET ASSETS BEGINNING OF YEAR	<u>2,073,562</u>	<u>2,546,192</u>	<u>14,570,886</u>	<u>46,935,089</u>
NET ASSETS END OF YEAR	<u><u>\$ 1,979,159</u></u>	<u><u>\$ 2,940,880</u></u>	<u><u>\$ 16,360,851</u></u>	<u><u>\$ 52,306,593</u></u>

See notes to financial statements.

LAFOURCHE PARISH GOVERNMENT
Statement of Activities - Discretely Presented Component Units
December 31, 2007

Statement L

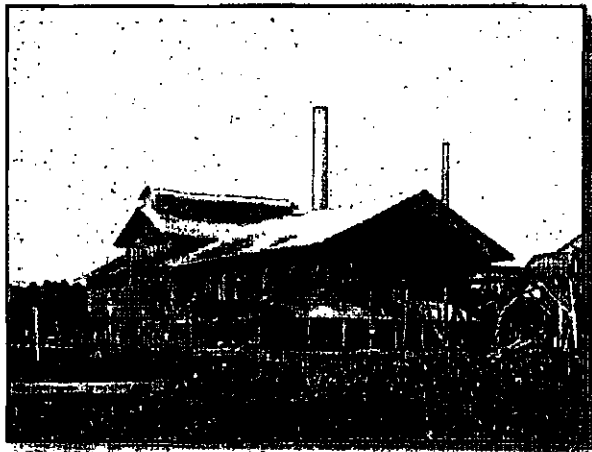
	Drainage District No. 1	Tourist Commission	Ambulance Service District No. 1	Total
EXPENSES	\$ 365,351	\$ 313,019	\$ 1,980,766	\$ 145,154,102
PROGRAM REVENUES				
Charges for services	-	-	934,792	147,691,239
Operating grants and contributions	-	-	-	1,290,373
Capital grants and contributions	-	-	-	-
Total program revenues	-	-	934,792	148,981,612
NET (EXPENSE) REVENUE	(365,351)	(313,019)	(1,045,974)	3,827,510
GENERAL REVENUES				
Taxes:				
Ad valorem taxes	161,910	-	954,609	12,035,485
Sales and use taxes	-	400,358	-	400,358
Intergovernmental from:				
Federal Government	-	-	-	90,858
State of LA	15,040	40,559	10,194	1,287,890
Local Governments	210,000	-	-	230,000
Interest and investment earnings	37,745	24,828	58,300	6,638,369
Miscellaneous	-	437	252,251	1,904,706
Total general revenues	424,695	466,182	1,275,354	22,587,666
CHANGES IN NET ASSETS	59,344	153,163	229,380	26,415,176
NET ASSETS BEGINNING OF YEAR	918,151	935,023	2,658,321	300,696,420
NET ASSETS END OF YEAR	\$ 977,495	\$ 1,088,186	\$ 2,887,701	\$ 327,111,596

See notes to financial statements.

History of Lafourche Parish

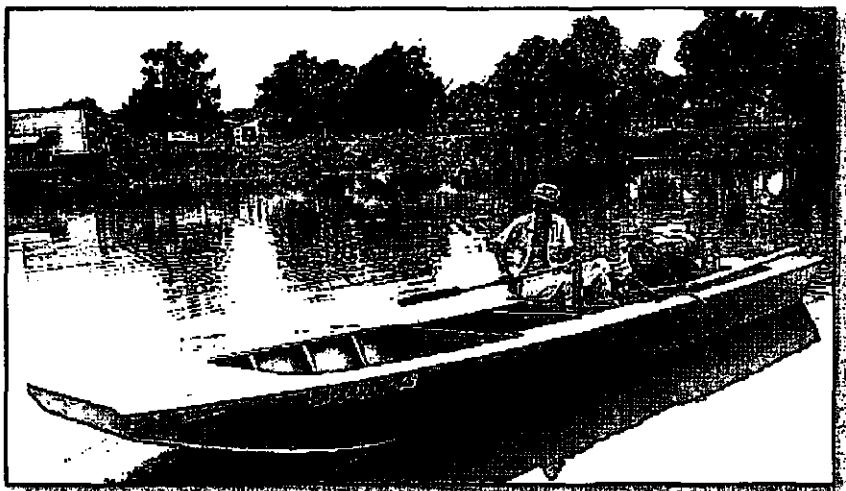
While the sugar industry attempted make adjustments to post-war realities, there were other areas of economic activity in the parish. In the first place, residents who lived close to the gulf became more commercialized in their fishing activities. Whether they sold fresh shrimp or canned shrimp or dried shrimp, the harvesters expanded their market on an annual basis. The same was true for crabbers, oystermen, and fishermen who discovered a multitude of fish in the Gulf. For years they relied on wind power to push their skiffs along the far edges of the marsh, but after 1900, small combustionable engines provided a more reliable power source as well as opening up new fishing areas further off-shore. A second area of economic activity occurred with the development and growth of the timber-sawmill industry. Throughout Lafourche, mills popped up but one of America's largest operated on the outskirts of Raceland at a place called Bowie. Here millions of board feet of cypress were cut before a disastrous fire in 1917 destroyed the mill.

Other smaller mills would sporadically appear as "swampers or bummers" searched for fresh stands of cypress, oak, and red gum. Finally, at the turn of the century, there would be the discovery of oil in Louisiana prompting exploration for the fossil fuel throughout the state. In 1930, oil was discovered near the present day community of Leesville. Within a short time there were 98 wells operating in this area giving rise to further searches. With the founding of new fields and the construction of wells--on-shore and off-shore--numerous satellite economic activities were spawned. Ship building, fabrication yards, and oil service activities have all served to provide parish residents with jobs and greater economic security.



Bowie Saw Mill

Bayou in 1825 when Captain F. N. Streck visited the area. Before this he had traded on the bayou with a smaller boat known as a "caboteur" outfitted to carry groceries and dry goods. Unsurprisingly, Streck and his imitators were known as "chicken thieves." Chickens and eggs were popular items for the "marchand caboteur" prompting the petit inhabitants and planters to blame the loss of any animals on Streck's visit to the Bayou.



Bateau Plat



Louisiana's finest seafood



LAFOURCHE PARISH GOVERNMENT
NOTES TO FINANCIAL STATEMENTS
December 31, 2007

INTRODUCTION

The Lafourche Parish Council (the Parish) is the governing authority for Lafourche Parish and is a political subdivision of the State of Louisiana. Nine council members represent the various districts within the parish. The Parish President, elected by the voters is the chief executive officer and is responsible for carrying out the policies adopted and for administration of all departments, offices, and agencies.

As provided by Article III of the Home Rule Charter, the Parish has all powers, functions, privileges, immunities, and authority previously possessed under LA Revised Statute 33:1236. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

The more significant of the Parish's accounting policies are described in these notes to the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of Parish have been prepared in conformity with accounting principles (GAAP) generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. In the government-wide financial statements (GWFS) and the fund financial statements (FFS) for proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict GASB Pronouncements, in which case, GASB prevails. For enterprise funds, GASB Statements Nos. 20 and 34 provide the Parish the option of electing to apply FASB pronouncements issued after November 30, 1989. The Parish has elected not to apply those pronouncements.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Lafourche Parish Government is the financial reporting entity for Lafourche Parish. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. REPORTING ENTITY (continued)

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the governing authority appoints a voting majority but is fiscally dependent.
3. Imposition of will by the Parish on the potential component unit.
4. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Discretely Presented Component Units

The component unit columns in the GWFS include the audited financial data of the component units presented as of and for the year ended December 31, 2007 unless otherwise noted. They are reported in a separate column to emphasize that they are legally separate from the Parish.

There are a number of special districts located in the Parish that each provides services to a limited number of Parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial benefit/burden or dependency relationship with the special district. Therefore the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related LA State Bond Commission approvals must be obtained through the Parish.

The financial statements of some of the component units indicated on the next page have not been audited, and we were not engaged to audit as part of our basic financial statements. The financial activities of the indicated unaudited financial statements are not included in the basic financial statements as a discretely presented component unit and represent 2.08 percent, 1.64 percent, and 1.21 percent of the assets, net assets, and revenues, respectively, of the aggregate discretely presented component units. These unaudited component units report under state law to the Legislative Auditor as required by their level of funding. The aggregate of the component units not included are not considered material to the component unit statements.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. REPORTING ENTITY (continued)

Based on the previous criteria, the Parish has determined that the following component units are part of the reporting entity:

Component Unit	Type of Report Issued	Fiscal Year End
Bayou Blue Fire Protection District	Audit	12/31/2007
Central Lafourche Ambulance Service District	Review	12/31/2007
Fifth Ward Gravity Drainage District No. 5	Compilation	12/31/2007
Fire Protection District No. 1	Audit	12/31/2007
Fire Protection District No. 2	Compilation	12/31/2007
Fire Protection District No. 3	Audit	6/30/2007
Fire Protection District No. 4	Compilation	12/31/2007
Fire Protection District No. 6	Compilation	12/31/2007
Fire Protection District No. 7	Compilation	12/31/2007
Fire Protection District No. 8A	Compilation	12/31/2007
Fire Protection District No. 8B	Compilation	12/31/2007
Fire Protection District No. 8C	Compilation	12/31/2007
Fire Protection District No. 9	Compilation	12/31/2007
Hospital Service District No. 1	Audit	6/30/2007
Hospital Service District No. 2	Audit	9/30/2007
Hospital Service District No. 3	Audit	9/30/2007
Housing Authority of Lafourche Parish	Audit	9/30/2007
Juvenile Justice Commission	Audit	6/30/2007
Lafourche Communication District	Audit	12/31/2007
Lafourche Parish Library	Audit	12/31/2007
Lafourche Parish Tourist Commission	Review	12/31/2007
Lafourche Parish Water District No. 1	Audit	6/30/2007
Recreation District No. 1	Compilation	12/31/2007
Recreation District No. 2	Review	12/31/2007
Recreation District No. 8	Compilation	12/31/2007
Recreation District No. 11	Compilation	12/31/2007
Sewerage District No. 1	Compilation	12/31/2007
Sewerage District No. 2	Affidavit	12/31/2007
Sewerage District No. 7	Affidavit	12/31/2007
Game & Fish Management Commission	Compilation	12/31/2007
Ambulance Service District No. 1	Audit	12/31/2007
Lafourche Parish Gravity Drainage District No. 1	Audit	12/31/2007
Lafourche Parish Home Mortgage Authority	Audit	12/31/2007

Complete separate financial statements for all component units may be obtained online from the Louisiana Legislative Auditor's website: <http://www.lila.state.la.us>.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING

The basic financial statements consist of the GWFS on all of the non-fiduciary activities of the primary government and its non-fiduciary component units and the FFS (individual major fund and combined non-major funds).

Government-Wide Financial Statements (GWFS)

The GWFS (the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. The GWFS focus is primarily on the sustainability of the Parish and the change in aggregate financial position resulting from the activities of the fiscal period.

Governmental Activities represent programs, which normally are supported by taxes and intergovernmental revenues.

Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs.

Program revenue includes:

- Charges for to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and
- Grants and contributions that is restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes internally dedicated resources such as a restricted property tax.

Fund Financial Statements (FFS)

The FFS are very similar to the traditional government fund statements as presented by governments prior to the issuance of the GASB Statement No. 34. Emphasis is now on the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The Parish uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped into generic fund types and three broad fund categories.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds are used to account for all or most of the governmental activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. Governmental funds include:

1. **001 - General Fund** - the general operating fund of the Parish and accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is always a major fund.
2. Special revenue funds--account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. Special Revenue Funds reported the following funds as major funds:
 - **106 - Road Sales Tax District 2** - The Road Sales Tax District No. 2 Fund accounts for the sales taxes collected in this District dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.
 - **107 - Solid Waste Fund** - accounts for the implementation of a parish-wide system for the collection and disposal of solid waste. Revenue is provided by a parish-wide sales and use tax, service charges and sanitation fees.
 - **108 - Royalty Fund** - finances any projects deemed necessary. Revenue is received from state and mineral royalties granted.
 - **123 - Civil Defense Fund** - assists in the development, maintenance and improvement of the State and other local government who respond to disasters and emergencies that may result from nature and/or accidents. Most of the funding is granted from Federal grants and loans.
3. Debt service funds--account for the accumulation of resources for and the payment of principal and interest long-term debt principal, interest and related costs. There are no debt service funds reported as a major fund.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

4. Capital projects funds--account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. There are no capital project funds reported as a major fund.

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. Enterprise funds--account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
2. Internal service funds--account for the financing of goods or services provided by one department to other departments or governments on a cost-reimbursement basis.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish. Fiduciary funds include:

1. Expendable trust funds--accounted for in essentially the same manner as governmental funds. The resources, including both principal and earnings, may be expended.
2. Non-expendable trust funds--accounted for in essentially the same manner as proprietary funds. The principal may not be expended.
3. Agency funds--account for assets that the Parish holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. MEASUREMENT FOCUS

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Government-wide Financial Statements (GWFS)

The GWFS are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and the related state revenue sharing are recognized in the year for which they are levied. Ad valorem tax adjustments and deductions are recognized as expenses for the year in which the related property tax revenue is recognized.

Fund Financial Statements (FFS)

All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

Revenues – those resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeitures, and most miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Parish definition of available means expected to be received within sixty days of the end of the fiscal year except for FEMA reimbursements for which the period is six months.

Non-exchange transactions, in which the Parish receives value without directly giving value in return, included sales tax, property tax, special assessments, grants, entitlements, and donations. Sales and use taxes are considered "measurable" when the underlying transaction occurs and meets the availability criteria. Sales and use tax revenues are recorded in the month collected by the Lafourche Parish School Board, which is tax collecting agency for the Parish.

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes, which are assessed on a calendar year basis, become due on November 15 of each year and become delinquent on December 31. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose of project before any amounts will be paid to the Parish; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. MEASUREMENT FOCUS (continued)

These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Interest income on investments is recorded when earned. At the time of levy, a special assessment receivable is recognized and is offset by deferred revenues. As the assessment becomes measurable and available, deferred revenues are reduced and the revenue is recognized. In addition, interest earned on special assessments is accrued when due, rather than when earned, because it approximately offsets the related interest expenditures that is also recognized when due. Substantially all other revenues are recorded when they become available.

Expenditures – are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following:

- Principal and interest on long-term debt are recorded when due, and
- Claims and judgments, group health claims and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources.

Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds and non-expendable trust funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds and non-expendable trust funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred.

E. BUDGETARY INFORMATION

The Parish President prepares a comprehensive operating budget on the modified accrual basis of accounting. Ninety days prior to the beginning of each fiscal year, the Parish President is required to submit a budget to the Council for approval.

The Parish employs formal budgetary integration and interim budget reporting practices. Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments to get to the final budget. The Parish President is authorized to transfer amounts between budgeted line items within any fund or department. However, any unfavorable variance of revenues or expenditures of five percent or more within a fund must be presented to the Parish Council for action to amend fund budgets. Unexpended appropriations lapse at year-end.

The Parish uses encumbrance accounting under which purchase orders, contracts, and other commitments are recorded.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in petty cash, demand deposits, interest-bearing demand deposits, money market accounts, and cash with the state treasury. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Parish may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Investments are limited by R.S. 33:2955, bond covenants and the Parish's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments are reported at fair value except for:

- Short-term and money market investments, consisting primarily of US Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and
- The Louisiana Asset Management Pool (LAMP), which is a local government 2a7-like pool administered by a non-profit corporation organized under Stat of LA law, which is permitted to be carried at amortized cost.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

G. INTERFUND TRANSACTIONS

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables. In the financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate.

Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be paid back. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the GWFS. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the GWFS as "internal balances". All interfund transfers are reported as operating transfers.

LA Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end must be transferred to the Parish General Fund. The Parish accordingly has made the required transfer.

H. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both GWFS and FFS.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. RESTRICTED ASSETS

Certain bond proceeds and debt service sinking funds are legally restricted as to purpose. These assets have been classified as restricted assets on the Statement of Net Assets since the use of these funds is limited by applicable bond resolutions. Restricted assets consisted of cash and investments held for debt retirement.

J. CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems), are reported in the applicable governmental or business-type activities columns in the GWFS. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 are recorded at historical cost or estimated historical cost, if actual historical cost is not available. Donated assets are valued at estimated market value on the date of donation.

The cost of a capital asset includes ancillary charges necessary to place the asset into its intended location and condition for use. The costs of normal maintenance and repairs that do not add value to the asset or materially extend its useful life are not capitalized. Improvements are capitalized over the remaining useful life of the asset. Major outlays for capital assets and improvements are capitalized as projects at completion of construction. At this point the project costs are moved out of construction-in-progress and capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalization value of the assets constructed. The Parish did not capitalize any interest costs during the period. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

TYPE OF ASSET	YEARS
Land	n/a
Building & Improvements	10-40
Bridges	30-70
Roads	7
Equipment	3-10
Furniture	5-7

K. COMPENSATED ABSENCES

The Parish accrues compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and compensatory time as follows:

VACATION/SICK LEAVE POLICY:

Employees may earn between 5 to 17 days of both vacation and sick leave each year dependent upon their number of years of service. Four weeks of vacation and 18 weeks of sick leave may be carried forward from one plan year to the next. Vacation leave may be accumulated and paid at separation of employment to a maximum of 20 days. However, all accumulated sick leave lapse at separation of employment.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. COMPENSATED ABSENCES (continued)

COMPENSATORY LEAVE POLICY:

It is the policy of Lafourche Parish Government to allow employees to earn Compensatory Leave for time worked above their normal schedule in a work week. Compensatory leave is leave time earned in lieu of cash payment at the straight-time or time and one-half as compensation for overtime worked. Employees in positions that are designated as "Non-Exempt" are eligible to earn compensatory leave on an hour for hour basis for hours worked over 35 hours and up to 40 hours in a work week. Non-exempt employees who work over 40 hours in a work week will earn compensatory time at a rate of one and one-half hours for every overtime hour worked. Upon separation or termination from Lafourche Parish Government, unused compensatory leave earned by non-exempt employees shall be paid at the employee's regular pay rate. Upon separation or termination from Lafourche Parish Government, all unused compensatory leave earned by exempt employees shall be cancelled.

L. LONG-TERM DEBT

In the GWFS long term debt and other long-term obligations are reported as liabilities. Bonds payable costs are reported net of the applicable bond premium or discount. Bond issue costs are reported as deferred charges and amortized using the interest method over the term of the related debt.

M. FUND EQUITY

Reserves

In the FFS reserves of fund balance represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Some portions of fund balance in the governmental fund types are reserved to indicate that a portion of equity.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use by external parties such as creditors, grantors, laws or regulations of other governments. When both restricted and unrestricted resources are available for use, it is the policy to use restricted resources first, and then unrestricted resources as they are needed.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary fund and the GWFS during the reporting period. Actual results could differ from these estimates.

O. CLAIMS AND JUDGEMENTS

The Parish accounts for the worker's compensation self-insurance program in an internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated biannually to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

2. AD VALOREM TAXES

Ad valorem taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by LA law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 2004. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes.

Parish-wide Taxes	Authorized	Levied	Expiration
General Alimony	3.17	2.83	none
Criminal Tax	.86	0.76	none
Health Unit	.82	.82	2007
Recreational Facilities	1.82	1.65	2007
Public Building	2.75	2.49	2007
Library	6.68	5.71	2007
Special Service District 1	1.8	1.63	2014
Drainage Dist Parish-wide	3.68	3.34	2007
Health/Drainage/Library	5.17	5.17	2008
Road District 1	4.77	4.32	2008
Totals	33.34	28.72	

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

3. DEPOSITS AND INVESTMENTS

A. DEPOSITS

The Parish maintains a cash pool that is available for use by all funds. Each fund's portion of this pool is included as an interfund receivable or payable on the combined balance sheet.

Under state law, deposits (or the resulting bank balances) of all political subdivisions must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank at all times. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

Obligations of the United States, the State of LA, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or with a trust company for the account of the political subdivision.

The year-end balances of deposits are as follows:

	Bank Balances	Reported Amount
Checking accounts:		
Governmental Funds	\$5,064,644	\$3,944,302
Internal Service Fund	-	779
Cash with fiscal agents:		
Internal Service Fund	-	82,643
TOTALS	\$ 5,064,644	\$ 4,027,724

At December 31, cash and cash equivalents in excess of FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The GASB, which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities subject to custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, deposits may not be returned. As of December 31, \$4,964,644 of the bank balance was exposed to custodial credit risk. These deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Parish's name.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 40, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish that the fiscal agent has failed to pay deposited funds upon demand.

B. INVESTMENTS

For an investment, custodial credit risk is the risk that, in the event of a failure of the counterparty, the entity will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Investments in external investment pools are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

3. DEPOSITS AND INVESTMENTS (continued)

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2-a7, which governs registered money market funds.

The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or back by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value.

For purposes of determining participants' shares, investments are valued at amortized cost, which approximates fair value. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in LAMP amounted to \$23,625,042 and are classified as Investments in the financial statements.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Parish does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The investments held by the Parish mature in 12 months or less.

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Parish does not have an additional credit risk policy. The investment in LAMP is not rated.

4. RECEIVABLES

The following is a summary of receivables:

	Internal Service Fund	Governmental Funds
Ad valorem taxes		\$ 9,293,113
Sales and use taxes		1,541,419
Business licenses		98,565
State and federal grants		1,780,157
Drug Court		90,197
Franchise taxes		332,865
Video Poker		87,826
Other	\$1,508	1,434,948
	<u>\$1,508</u>	<u>\$ 14,659,089</u>

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

5. CAPITAL ASSETS

Capital asset activity for the year was as follows:

	BALANCE 12/31/06	ADDITIONS	ADJUSTMENT S AND DELETIONS	BALANCE 12/31/07
Governmental Activities:				
Land	\$ 876,889	\$ 493,030	\$(202)	\$1,369,718
Construction in progress	8,970,701	2,103,025	(5,518,817)	5,554,909
<i>Total Capital assets not being depreciated:</i>	<i>9,847,590</i>	<i>2,596,055</i>	<i>(5,519,019)</i>	<i>6,924,627</i>
Buildings	9,914,802	5,839,464	(99)	15,754,167
Roads	58,063,056	11,819,734	597,143	70,479,932
Bridges	12,011,170	-	-	12,011,170
Drainage & Improvements	3,552,089	339,547	(732)	3,890,904
Pumps	26,590,921	114,167		26,705,088
Furniture & Equipment	5,797,473	607,266	(140,600)	6,264,139
Vehicles	2,019,874	196,575	(67,094)	2,149,355
	<u>117,949,386</u>	<u>18,916,753</u>	<u>(388,617)</u>	<u>137,254,755</u>
<i>Total Capital assets being depreciated:</i>	<i>6</i>	<i>18,916,753</i>	<i>(388,617)</i>	<i>5</i>
<i>Total Capital assets</i>	<i>127,796,976</i>	<i>21,512,808</i>	<i>(5,130,402)</i>	<i>144,179,382</i>
<i>Less accumulated depreciation for:</i>				
Buildings	3,464,055	374,858	(303)	3,838,610
Roads	45,191,870	3,474,504	283,192	48,949,566
Bridges	6,401,457	370,555	-	6,772,012
Drainage & Improvements	645,173	373,714	(156)	1,018,731
Pumps	24,960,905	186,828	-	25,147,733
Furniture & Equipment	3,265,076	555,785	(85,330)	3,735,531
Vehicles	1,280,168	181,498	(61,294)	1,400,372
	<u>85,208,705</u>	<u>5,517,742</u>	<u>(136,109)</u>	<u>90,862,555</u>
<i>Net Capital Assets-Governmental Activities</i>	<i>\$42,588,271</i>	<i>\$15,995,066</i>	<i>\$(5,266,510)</i>	<i>\$53,316,827</i>
Business-Type Activities:				
Sewerage System Plant & Equipment	\$4,203,881	\$ -	\$363	\$4,204,244
Less: Accumulated Depreciation	(1,678,586)	(172,021)	-	(1,850,607)
	<u>\$ 2,525,295</u>	<u>\$ (172,021)</u>	<u>\$363</u>	<u>\$2,353,637</u>

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

6. LONG-TERM DEBT

A summary of changes in long-term debt is as follows:

	PAYABLE 12/31/06	OBLIGATIONS RETIRED	ADDITIONS/ ADJUSTMENT	PAYABLE 12/31/07	DUE WITHIN ONE YEAR
Governmental Activities:					
Bonds Payable	\$39,415,000	\$ (16,495,000)	\$ 9,650,000	\$32,570,000	\$ 3,965,000
Deferred Bond Issue Costs	(536,094)	84,574	(387,610)	(839,130)	-
Community Disaster Loan	5,462,053	-	-	5,462,053	-
Compensated Absences	294,872	(927,629)	1,113,789	481,032	186,160
Capital Leases	146,551	(74,710)	2,900	74,741	74,741
Total	\$44,782,382	\$ (17,412,765)	\$ 10,379,079	\$37,413,696	\$ 4,225,901

BONDS PAYABLE:

On October 1, 2007, the Parish issued \$9.65 million in Sales Tax Refunding Bonds, Series 2007 with an average interest rate of 3.84 percent to advance refund: \$2,545,000 of outstanding public improvement sales tax bonds, Series 1993 with an average interest rate of 4.53 percent; \$965,000 of outstanding refunding bonds, Series 2001 with an average interest rate of 5.2 percent; \$5,700,000 of outstanding public improvement sales tax bonds, Series 2000 with an average interest rate of 5.92 percent; \$2,855,000 of outstanding public improvement sales tax bonds, Series 2000 with an average interest rate of 5.92 percent. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$387,611. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2015 using the effective-interest method. The City completed the advance refunding to reduce its total debt service payments over the next 7 years by \$1,010,902 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$482,277.

Outstanding bonded debt is comprised of the following individual issues:

\$385,000 of Certificates of Indebtedness (Series 1999) dated January 1, 1999, due in varying annual installments of \$35,000 to \$50,000, plus varying interest at 4.55% to 5.15% due in semi-annual installments through January 1, 2009. \$ 95,000

\$10,000,000 of Refunding Bonds, Road Sales Tax Bonds (Series 2003) dated April 1, 2003, due in varying annual installments of \$1,895,000 to \$2,120,000, plus varying interest at 2.0% to 3.2% due in semi-annual installments through March 2008. \$ 2,120,000

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

6. LONG-TERM DEBT (continued)

\$3,000,000 of Road Bonds, (Series 2001) dated November 1, 2001, due in varying annual installments of \$170,000 to \$310,000, plus interest at 5.25% due in semi-annual installments through January 2015.	\$ 2,050,000
\$2,000,000 of Road Bonds, (Series 2001-B) dated December 1, 2001, due in varying annual installments of \$120,000 to \$200,000, plus interest at 5.25% due in semi-annual installments through January 2015.	\$ 1,345,000
\$15,000,000 of Road Bonds, (Series 2005) dated March 1, 2005, due in varying annual installments of \$200,000 to \$2,820,000, plus varying interest at 3.0% to 4.5% due in semi-annual installments through January 2025.	\$14,800,000
\$2,500,000 of Public Building Bonds dated May 31, 2005, due in varying annual installments of \$105,000 to \$315,000, plus varying interest at 4.1% due in semi-annual installments through January 2015.	\$ 2,175,000
\$9,650,000 of Public Improvement Sales Tax Bonds, Series 2007 dated October 1, 2007, due in varying annual installments of \$655,000 to \$1,500,000, plus varying interest at 3.84% due in semi-annual installments through March 1, 2015.	\$ 9,650,000
\$1,250,000,000 of Certificates of Indebtedness (Series 2004) dated May 1, 2004, due in varying annual installments of \$265,000 to \$335,000, plus interest at 2.35% due in semi-annual installments through March 2008.	\$ 335,000

The annual requirements to amortize all bonds outstanding are as follows:

TOTAL BONDS:	Total Principal	Total Interest	Total Payments
	\$	\$	\$
2008	3,965,000	1,255,673	5,220,673
2009	2,125,000	1,175,177	3,300,177
2010	2,215,000	1,086,199	3,301,199
2011	2,310,000	995,539	3,305,539
2012	2,400,000	995,539	3,395,539
2013-2017	8,955,000	3,129,733	12,084,733
2018-2022	5,305,000	1,808,888	7,113,888
2023-2026	5,295,000	429,863	5,724,863
	<u>\$ 32,570,000</u>	<u>\$10,876,611</u>	<u>\$43,446,611</u>

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

6. LONG-TERM DEBT (continued)

Security for the payment of bonded debt is as follows:

	Outstanding	Secured by
Certificates of Indebtedness, Series 1999	\$ 95,000	Excess annual revenues above statutory payments of the General Fund
Refunding Bonds, Road Sales Tax, Series 2003	2,120,000	Sales taxes collected in Road Tax District 3
Road Bonds, Series 2001	2,050,000	Excess annual revenues above statutory payments of the General Fund
Road Bonds, Series 2001-B	1,345,000	Excess annual revenues above statutory payments of the General Fund
Certificates of Indebtedness, Series 2004	335,000	Sales tax collected in Road Tax District 2
Road Bonds dated March 1, 2005	14,800,000	Excess annual revenues above statutory payments of the General Fund
Public Improvement Sales Tax Bonds, Series 2007	9,650,000	Sales taxes collected in Road Tax District 3 5 & 6.
Public Building Bonds dated May 31, 2005	2,175,000	Excess annual revenues above statutory payments of the General Fund
	<u>\$ 32,570,000</u>	

COMMUNITY DISASTER LOAN

With Resolution 05-247, adopted October 25, 2005 the Council approved the application for participating in the Community Disaster Loan Program administered by the Federal Agency – Department of Homeland Security for aid in relief from loss of revenue from the disasters of Hurricanes Katrina and Rita. The loan is considered a promissory note and the local government must pledge collateral security. The Parish has pledged revenues for each fiscal year while any portion of the note is outstanding, after provision has been made for the payments required in connection with any outstanding bonded indebtedness. The term of the loan is 5 years but may be extended. Payments of principal and interest may be deferred until the end of the 5 year period. Interest – computed as the US Treasury rate for 5-year maturities on the date the Promissory Note is executed – accrues on the funds as they are disbursed. The Agency may cancel repayment of all or part of the loan if the revenues in the 3 fiscal years following the fiscal year of the disaster are insufficient to meet the operating budget because of disaster related revenue losses and un-reimbursed disaster related operating expenses or by Legislative Action. Currently there is legislation to cancel repayment of the loan and consider the funds a grant, and consequently we did not accrue interest at the end of this year.

CAPITAL LEASES

The Parish leases 2 excavators that qualify as capital leases. The capitalized value of the equipment was recorded as \$359,754 and is being depreciated as such. The present value of minimum future lease payments is computed as follows:

for the Year Ending	Amount
2008	\$80,603
	<u>80,603</u>
Less interest	5,862
	<u>\$ 74,741</u>

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

7. INTERFUND RECEIVABLES AND PAYABLES

Due to and from other funds are listed by fund at year end are as follows:

DUE FROM		DUE TO	
POOLED CASH	\$ 15	CHRISTMAS TREE PROGRAM	
POOLED CASH	33	ROAD SALES TAX DISTRICT 2	
POOLED CASH	152	BEACHFRONT DEVELOPMENT	
POOLED CASH	303	CRIMINAL JURY	
POOLED CASH	3,262	RITA SEWERAGE	
POOLED CASH	4,465	MORRISTOWN SEWERAGE	
POOLED CASH	5,138	LIBRARY COMMISSION	
POOLED CASH	7,386	CACFP-OCA	
POOLED CASH	11,568	SINKING FUND - COI 1994	
POOLED CASH	26,247	CSBG GRANT	
POOLED CASH	36,510	IV-D GRANT	
POOLED CASH	40,979	MARYDALE SEWERAGE	
POOLED CASH	45,328	LIHEAP GRANT	
POOLED CASH	45,893	ANIMAL CONTROL	
POOLED CASH	51,965	RESERVE FUND - RSTD 3 5 & 6	
POOLED CASH	57,070	DUGAS SEWERAGE	
POOLED CASH	57,709	BROCATTO SEWERAGE	
POOLED CASH	60,755	RECREATION	
POOLED CASH	62,295	PAYROLL CLEARING	
POOLED CASH	70,668	WEATHERIZATION GRANT	
POOLED CASH	72,871	HEALTH ACTIVITY	
POOLED CASH	77,250	DRUG COURT FUND	
POOLED CASH	94,119	BUILDING & MAINTENANCE	
POOLED CASH	104,771	FEMA ACQUISITION	
POOLED CASH	686,031	ROAD SALES TAX DISTRICT A	
POOLED CASH	22,067	HEADSTART	
POOLED CASH	680,063	GENERAL FUND	
GENERAL FUND	133,676	CRIMINAL COURT	
GENERAL FUND	105,113	BUILDING & MAINTENANCE	
GENERAL FUND	223,017	CAPITAL PROJECTS	
GENERAL FUND	225,633	GF - PAYROLL CLEARING	
ANIMAL CONTROL	101,861	HEALTH ACTIVITY	
BUILDING & MAINTENANCE	52	CAPITAL PROJECTS	
ROADS & BRIDGES	267,617	POOLED CASH	
DRAINAGE & MAINTENANCE	224,323	POOLED CASH	
STREET LIGHTS	372,155	SPECIAL DISTRICT NO. 1	
SOLID WASTE	3,176	SPECIAL DISTRICT NO. 1	
SOLID WASTE	3,444	POOLED CASH	
ROYALTY	999,876	POOLED CASH	
PLANNING COMMISSION	29,248	POOLED CASH	
ROAD SALES TAX DISTRICT 3	5,299	POOLED CASH	
CRIMINAL COURT	102,610	POOLED CASH	
SPECIAL DISTRICT NO. 1	678,668	POOLED CASH	
OFF DUTY WITNESS	90,691	POOLED CASH	
ROAD SALES TAX DISTRICT 5	2,551	ROAD SALES TAX DIST#6	
ROAD SALES TAX DISTRICT 5	7,802	POOLED CASH	
ROAD SALES TAX DISTRICT 6	55,865	POOLED CASH	
PLANNING COMMISSION	3,239	POOLED CASH	

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

CIVIL DEFENSE	2,572,666	POOLED CASH
COMMISSION OF WOMEN	812	POOLED CASH
SR CITIZEN ACTIVITY	15,222	POOLED CASH
SR CITIZEN ACTIVITY	817,366	REDEDICATION
REDEDICATION	87,249	POOLED CASH
HEALTH ACTIVITY	679,961	REDEDICATION
HEAD START	28,555	HEAD START CACFP
LCAA OPERATING	368	GENERAL FUND
TANF GRANT	27	POOLED CASH
COASTAL ZONE MANAGEMENT	9,141	POOLED CASH
BEACHFRONT COMMISSION	25,000	ROYALTY
DOTD/DNR	8,631	POOLED CASH
CONSTRUCTION - RSTD 2	840,067	POOLED CASH
CONSTRUCTION - RSTD 3 5 & 6	583,587	POOLED CASH
CAPITAL PROJECTS	2,067	BUILDING & MAINTENANCE
CAPITAL PROJECTS	2,321	RECREATION
CAPITAL PROJECTS	4,800	GENERAL FUND
CAPITAL PROJECTS	118,260	PLANNING COMMISSION
CAPITAL PROJECTS	163,646	DRAINAGE & MAINTENANCE
CAPITAL PROJECTS	304,540	POOLED CASH
1994 COI	12,343	ROYALTY
BLD & RD DIST 35&6 SF	26,598	BUILDING & MAINTENANCE
Sinking Fund - PISTB, Series 1999	62,551	POOLED CASH
Sinking Fund - PISTB, DISTRICT 3	19,291	POOLED CASH
Sinking Fund - PISTB, District 5	55,352	POOLED CASH
Sinking Fund - RSTD 6	34,923	POOLED CASH
Reserve Fund - Refunding Bond	5,167	POOLED CASH
Sinking Fund Refunding Bonds	17,902	POOLED CASH
Sinking Fund - COI Special District 1	20,515	POOLED CASH
Public Improvement Bonds	70	POOLED CASH
Sinking Fund - Sales Tax District A	485,640	POOLED CASH
WORKERS COMPENSATION	34	BOARD OF HEALTH
WORKERS COMPENSATION	167,804	POOLED CASH
PAYROLL CLEARING	268,552	POOLED CASH
RETIREMENT	9,278	POOLED CASH
	\$ 13,411,133	

8. INTERFUND TRANSFERS

Transfers to and from are listed by fund at year end are as follows:

TRANSFER IN TO:		TRANSFER OUT FROM:
GENERAL FUND	\$ 587	CIVIL DEFENSE
GENERAL FUND	2,332,314	ROYALTY
GENERAL FUND	112,575	CRIMINAL COURT
ANIMAL CONTROL	213,861	HEALTH ACTIVITY
BUILDING & MAINTENANCE	243,854	REDEDICATION
BUILDING & MAINTENANCE	421,565	GENERAL FUND
ROADS & BRIDGES	4,206	CIVIL DEFENSE
ROADS & BRIDGES	1,500,000	ROYALTY
DRAINAGE & MAINTENANCE	60,000	ROAD SALES TAX DIST #2
DRAINAGE & MAINTENANCE	121,000	GENERAL FUND

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

DRAINAGE & MAINTENANCE	327,103	CIVIL DEFENSE
DRAINAGE & MAINTENANCE	770,000	ROYALTY
STREET LIGHTS	442,177	SPECIAL DISTRICT NO. 1
BOARD OF HEALTH	312,520	REDEDICATION
RECREATION	30,000	SR CITIZEN ACTIVITY
ROAD SALES TAX DIST #3	6,326	REFUNDING - RSTD#3
ROAD SALES TAX DIST #3	17,872	SINKING FUND - RSTD#3
ROAD SALES TAX DIST #5	35,539	RESERVE RSTD#5
ROAD SALES TAX DIST #6	17,769	RESERVE RSTD#6
ROAD SALES TAX DIST #6	71,603	RESERVE RSTD # 3 5 & 6
CIVIL DEFENSE	146,000	GENERAL FUND
IV-D	6,559	GENERAL FUND
COMMISSION FOR WOMEN	4,600	GENERAL FUND
SR CITIZEN ACTIVITY	35,000	ROYALTY
SR CITIZEN ACTIVITY	1,317,366	REDEDICATION
HEALTH ACTIVITY	1,141,961	REDEDICATION
HEAD START	153,000	GENERAL FUND
COMMUNITY ACTION AGENCY	10,000	GENERAL FUND
COASTAL ZONE MGMT	72,384	GENERAL FUND
COASTAL ZONE MGMT	430,000	ROYALTY
SL BEACHFRONT DEV	25,000	ROYALTY
CONSTRUCTION - RSTD#2	1,850,000	ROAD SALES TAX DIST #2
CONSTRUCTION - RSTD 3 5&6	32,229	ROAD SALES TAX DIST #6
CONSTRUCTION - RSTD 3 5&6	62,971	ROAD SALES TAX DIST #5
CONSTRUCTION - RSTD 3 5&6	200,000	ROAD SALES TAX DIST A
CONSTRUCTION - RSTD 3 5&6	288,172	ROAD SALES TAX DIST #3
CONSTRUCTION - RSTD 3 5&6	3,293,891	GENERAL FUND
CONSTRUCTION - RSTD 3 5&6	4,163,256	BOND - RDST 3 5&6
CAPITAL PROJECTS	124	ROYALTY
CAPITAL PROJECTS	5,800	SOLID WASTE
CAPITAL PROJECTS	18,572	BOARD OF HEALTH
CAPITAL PROJECTS	26,007	MORRISTOWN SEWERAGE
CAPITAL PROJECTS	92,861	ANIMAL CONTROL
CAPITAL PROJECTS	127,025	HEAD START
CAPITAL PROJECTS	278,917	ROAD & BRIDGES
CAPITAL PROJECTS	574,910	GENERAL FUND
CAPITAL PROJECTS	646,078	RECREATION
CAPITAL PROJECTS	786,928	DRAINAGE & MAINTENANCE
CAPITAL PROJECTS	967,980	LIBRARY FUND
CAPITAL PROJECTS	991,364	BUILDING & MAINTENANCE
SINKING FUND - RSTD 3 5&6	49,848	GENERAL FUND
SINKING FUND - RSTD 3 5&6	53,112	ROAD SALES TAX DIST #5
SINKING FUND - RSTD 3 5&6	243,140	ROAD SALES TAX DIST #3
SINKING FUND - RSTD 3 5&6	253,918	ROAD SALES TAX DIST #6
SINKING FUND - RSTD 3 5&6	319,175	BUILDING & MAINTENANCE
SINKING FUND - RSTD #3	317,732	ROAD SALES TAX DIST #3
SINKING FUND - RSTD#5	692,297	ROAD SALES TAX DIST #5
SINKING FUND - RSTD #6	344,895	ROAD SALES TAX DIST #6
SINKING FUND - 2001	126,208	ROAD SALES TAX DIST #3
SINKING FUND 2003 BONDS	2,530,665	ROAD SALES TAX DIST #2
RESERVE - RSTD 3 5&6	845,064	ROYALTY
SINKING FUND - RSTD A	485,640	ROAD SALES TAX DIST A
	\$ 31,051,516	

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

9. FUND DEFICITS

The following individual funds have deficits that are expected to be eliminated by operations and transfers in the next year:

Non-Major Special Revenue Funds -	
Criminal Jury Fund	\$ 301
Library Commission	\$ 13,173
IV-D Grant Fund	\$ 3,919
CACFP-OCA Grant Fund	\$ 2,836
Commodities Grant	\$ 11
Road Sales Tax District A	\$ 95,477
Medicaid Enrollment Center Program	\$ 29
Non-Major Enterprise Funds -	
Dugas Sewerage	\$ 2,663
Morristown Community Sewerage	\$ 5,146

10. EXCESS EXPENDITURES OVER APPROPRIATIONS

The following individual funds had actual expenditures over budgeted expenditures:

	Final Budget	Actual Amounts	Variance	%
Non-Major Special Revenue Funds:				
Road Sales Tax District 3	12,850	13,333	(483)	-4%
Criminal Court Fund	555,681	572,764	(17,083)	-3%
IV-D Grant Fund	206,620	220,882	(15,043)	-7%
LIHEAP Grant	290,454	443,964	(153,510)	-53%
FEMA Acquisition Fund	-	308,141	(308,141)	-100%

11. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with IRS Code Section 457. The plan is available to all employees and permits them to defer a portion of compensation until future years. The deferred compensation plan is available to employees until termination, retirement, death, or an unforeseeable emergency.

All amounts of compensation deferred under this plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) held in trust for the exclusive benefit of the participants and their beneficiaries, and the benefits may not be diverted to any other use.

It is the opinion of the Parish that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The assets of the plan are managed by the trustee (Security Benefit). In accordance with GASB Statement No. 32, Accounting and Reporting for IRS Code Section 457 Deferred Compensation Plans, the Parish does not account for the assets and related liabilities in an agency fund.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

12. SALES TAXES

7/10 % FOR SOLID WASTE COLLECTION

As of August 1, 1986 a one percent sales tax within Lafourche Parish was approved by the voters. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, acquiring, maintaining, and operating solid waste collection and disposal facilities and closing garbage dumps for the Parish. The tax was reduced to 7/10 per cent in November 1996. The net proceeds are deposited in the Solid Waste Fund.

1% FOR ROAD SALES TAX DISTRICT 3

As of January 1, 1999, a ten year one percent sales tax in Road Sales Tax District 3 was approved by the voters. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, improving, maintaining, and resurfacing public roads in that District, including incidental drainage. The tax is also authorized to pay bonded debt incurred for such capital projects. The net proceeds are deposited in the Road Sales Tax District 3 Fund.

1% FOR ROAD SALES TAX DISTRICT 5

As of October 1, 1999, a ten year one percent sales tax in Road Sales Tax District 5 was approved by the voters. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, improving, maintaining, and resurfacing public roads in that District, including incidental drainage. The tax is also authorized to pay bonded debt incurred for such capital projects. The net proceeds are deposited in the Road Sales Tax District 5 Fund.

1/2% FOR ROAD SALES TAX DISTRICT 2

Authorized by a special election on March 31, 2007, a twenty year one percent sales tax in Road Sales Tax District 2 was approved by the voters, to be effective January 1, 2008. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, improving and maintaining public roads, bridges and drainage works in the said District. The tax is also authorized to pay bonded debt incurred for such capital projects. The net proceeds are deposited in the Road Sales Tax District 2 Fund.

1% FOR ROAD SALES TAX DISTRICT A

Authorized by a special election on March 31, 2007, a twenty year one percent sales tax in Road Sales Tax District A was approved by the voters, to be effective October 1, 2007. The sales tax proposition provides that the net proceeds of the tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, improving and maintaining public roads, bridges and drainage works in the said District. The tax is also authorized to pay bonded debt incurred for such capital projects. The net proceeds are deposited in the Road Sales Tax District A Fund.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

13. RISK MANAGEMENT

The Parish is subject to various risks of loss related to theft of, damage to, and destruction of assets; error and omissions; injuries to employees; providing health, dental and other medical benefits to employees; natural disasters; and worker's compensation claims. The Parish has purchased commercial liability insurance to cover risks of loss related to torts or negligence by employees and council members. Commercial insurance has also been obtained to cover risk of damages to or theft of computer equipment, boilers and other machinery, employee's health insurance, and general liability claims. Claims have not exceeded insurance coverage in any of the past three years.

The Worker's Compensation Fund – an Internal Service Fund – was established to account for and finance its risk in that area. A commercial insurance policy is purchased for claims in excess of \$10,000 with a \$300,000 limit per occurrence to a maximum coverage of \$1,000,000. All funds participate in the internal service fund and make payments based on estimates of the amounts needed to pay prior and current year claims and reserves necessary for anticipated losses. The estimated claims liability is provided by the third party claims administrator and includes claims incurred but not paid and claims incurred but not reported and out of pocket expenses. The estimated claims liability and the changes in claims liabilities for the past 3 years are:

YEAR	BEGINNING BALANCE	CLAIMS AND CHANGES IN ESTIMATE	PAYMENTS	ENDING BALANCE
2007	\$ 58,605	299,862	(306,919)	\$51,548
2006	\$ 58,605	96,462	(96,462)	\$ 58,605
2005	\$ 36,512	305,096	(283,003)	\$ 58,605

14. COMMITMENTS AND CONTINGENCIES

The Parish receives funding under grants from various Federal and State agencies. These grants specify the purpose that the monies are to be used and such grants are subject to audit by the granting agency or its representative. If the grant monies received are not expended, the Parish may be required to reimburse the granting agency.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

15. COMPONENT UNIT – NOTES TO THE FINANCIAL STATEMENTS

The balances of deposits are as follows:

	Reported Balance	Bank Balance
Time Deposits	\$ 53,131,802	\$ 54,390,129
Certificates of Deposit	66,075,000	66,075,000
Total deposits	<u>\$ 119,206,802</u>	<u>\$ 120,465,129</u>
Exposed to custodial credit risk		<u>\$ 117,510,756</u>
Covered by pledge securities		<u>\$ 116,957,121</u>

Investment balances for the component units are classified as follows:

INVESTMENT TYPE	REPORTED VALUE	FAIR VALUE
Certificates of Deposit	\$ 1,956,564	\$ 1,956,564
LAMP	5,971,324	5,971,324
Short - term investments	4,872,463	4,872,463
Treasury Notes	4,139,492	4,139,492
Zero Coupon Bond	3,149,877	3,149,877
FNMA Bonds	1,550,705	1,550,705
Other Governmental Securities	19,681,105	19,646,619
	<u>\$ 41,321,530</u>	<u>\$ 41,287,044</u>

A summary of capital assets for component units follows:

COST:	
Land	\$ 4,987,945
Construction in Progress	15,696,128
Total non- depreciated	20,684,073
Facilities	245,594,165
Equipment	98,245,158
Total depreciated	343,839,323
TOTAL COST	364,523,396
ACCUMULATED DEPRECIATION:	-
Facilities	152,305,736
Equipment	16,685,489
Total accumulated depreciation	168,991,225
NET CAPITAL ASSETS	<u>\$ 195,532,171</u>

Several component units have year-ends that are different from the primary government reporting entity. The following summaries of bond transactions, annual debt requirements and bonds payable by individual issues are presented as of and for the various year ends of the component units.

LAFOURCHE PARISH GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS (continued)
December 31, 2007

15. COMPONENT UNIT – NOTES TO THE FINANCIAL STATEMENTS (continued)

The following is a summary of changes in long-term debt for the component units:

Bonds:	Beginning Balance	Additions	Retirement	Ending Balance
General Obligation	\$ 3,329,000	\$ -	\$ 154,000	\$ 3,175,000
Special Revenue	1,125,000	-	90,000	1,035,000
Certificate of Indebtedness	45,000	-	22,000	23,000
Total Governmental Funds	4,499,000	-	266,000	4,233,000
Tax Exempt	6,756,769	283,184	59,356	6,980,597
Water Revenue	21,021,988	8,883,658	-	29,905,646
Total Business-type Funds	27,778,757	9,166,842	59,356	36,886,243
Total Bonds	32,277,757	9,166,842	325,356	41,119,243
Capital Leases	255,376	-	61,555	193,821
Loans Payable	10,917,550	2,533,504	-	13,451,054
Compensated Absences	80,055	8,470	-	88,525
Total long term debt	<u>\$ 43,530,738</u>	<u>\$ 11,708,816</u>	<u>\$ 386,911</u>	<u>\$ 54,852,643</u>

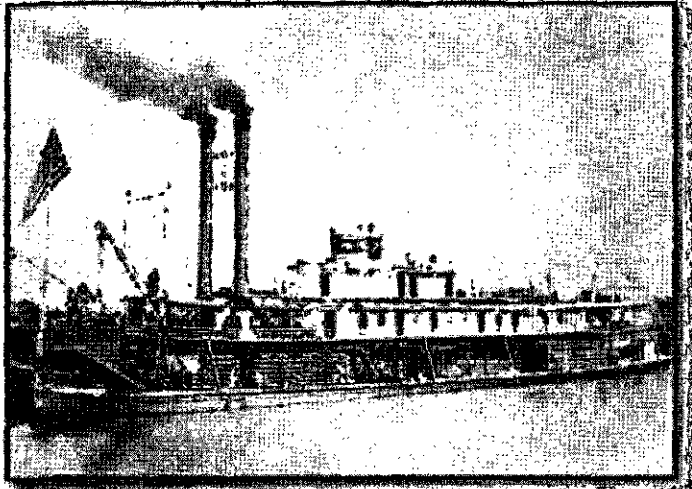
RESTATED BEGINNING NET ASSETS FOR COMPONENT UNITS NOT INCLUDED:

The beginning net asset balance was adjusted for the following component unit financial statement amounts and reasons.

PRIOR YEAR AUDITED ENDING BALANCE OF NET ASSETS AT 12/31/06	\$ 291,635,648
Entities included in 2006 audit - not included in current year:	
Fire Protection District No. 2	(881,313)
Fire Protection District No. 4	(289,332)
Fire Protection District No. 6	(7,016)
Fire Protection District No. 7	(202,588)
Fire Protection District No. 8A	(14,770)
Fire Protection District No. 9	(256,129)
Recreation District No. 1	(508,287)
Recreation District No. 2	(580,813)
Recreation District No. 8	(380,976)
Recreation District No. 11	(751,845)
Sewerage District No. 1	(237,986)
Sewerage District No. 7	(27,336)
Game & Fish Management Commission	(63,970)
Entities not included in 2006 audit - included in current year:	
Hospital Service District No. 2	10,604,812
Ambulance Service District No. 1	2,658,321
RESTATED BEGINNING BALANCE OF NET ASSETS AT 12/31/06	<u>\$ 300,696,420</u>

History of Lafourche Parish

Generally speaking, the steamboats could only enter the bayou from January to June, when the water was high; small boats could operate only from December to August. When no steamboats could navigate the bayou due to low water, heavy freight was moved on towboats pulled by towlines (cordelles) attached to mules or horses that plodded along paths on top of the levee. Steamboats took two days to make the trip to New Orleans and two days to return. Initially, the trading boats (caboteurs) furnished whatever items the local residents could not produce. These small vessels made their way up and down the Bayou. Later they were replaced by peddling wagons and rolling stores. Bridges across the waterway failed to interrupt the passage of these boats. Before the twentieth century, ferries carried residents across the Bayou. At the front of every church, there was a ferry landing as well as one in front of every school house.



Steamboat E.W. Cole

Being a distributary of the Mississippi the Bayou frequently flooded. For most of the years, these high waters were contained by earthen levees built along the waterways. Originally about twelve feet high, these reached nearly twenty-feet high by the twentieth century. Occasionally, the pressures on these earthen bulwarks proved too much causing a break, or crevasse, leading

to the flooding of thousands of acres of water. In 1904, residents successfully secured the damming of the Bayou at Donaldsonville. Supposedly they were to be locks constructed as a substitute for the levees but they failed to materialize. Lacking a continual source of water, the Bayou became a lifeless stream choked by hyacinths and other organic matter. Finally in 1955, the Bayou Lafourche Water District began pumping operations to resupply fresh water to the Bayou from the Mississippi.



Flooding due to a break in the levee



LAFOURCHE PARISH GOVERNMENT

Budget Comparison Schedule

Fund #001 General Fund

December 31, 2007

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes:				
Ad Valorem	\$ 1,229,030	\$ 1,757,030	\$ 1,284,334	\$ (472,696)
Gaming and Alcohol	1,027,680	1,027,680	1,182,152	154,472
Franchise	444,000	444,000	703,226	259,226
Severance	750,000	750,000	852,049	102,049
	<u>3,450,710</u>	<u>3,978,710</u>	<u>4,021,761</u>	<u>43,051</u>
Intergovernmental:				
Federal Government	-	-	-	-
State of LA:				
State Revenue Sharing	108,020	108,020	109,982	1,962
Shared Revenue - 2% Fire	247,185	247,185	311,903	64,718
Other State Grants	246,380	4,934,579	630,982	(4,303,597)
Total State of LA	<u>601,585</u>	<u>5,289,784</u>	<u>1,052,867</u>	<u>(4,236,917)</u>
Local Grants	-	22,500	65,000	42,500
	<u>601,585</u>	<u>5,312,284</u>	<u>1,117,867</u>	<u>(4,194,417)</u>
Charges for Services:				
Licenses & Permits	1,514,075	1,805,575	1,933,180	127,605
Other	4,600	4,600	16,087	11,487
	<u>1,518,675</u>	<u>1,810,175</u>	<u>1,949,267</u>	<u>139,092</u>
Fines and Forfeitures:				
Court Fines	38,000	38,000	41,012	3,012
Civil Case Fees	21,000	21,000	9,680	(11,320)
	<u>59,000</u>	<u>59,000</u>	<u>50,692</u>	<u>(8,308)</u>
Interest	70,300	70,300	39,086	(31,214)
Miscellaneous:				
Oil & Mineral Leases	36,000	-	13,519	13,519
Allocation Revenue - Finance	-	33,000	21,459	(11,541)
Other	-	59,646	60,291	645
	<u>36,000</u>	<u>92,646</u>	<u>95,269</u>	<u>2,623</u>
Total Revenues	<u>5,736,270</u>	<u>11,323,115</u>	<u>7,273,942</u>	<u>(4,049,173)</u>
EXPENDITURES				
Current - General Government:				
Legislative:				
Personal services and benefits	325,448	309,448	272,085	37,363
Professional services	80,000	49,000	92,068	(43,068)
Operating services	4,800	61,800	2,465	59,335
Other services	76,660	78,911	89,104	(10,193)
Supplies	15,000	9,500	7,754	1,746
	<u>501,908</u>	<u>508,659</u>	<u>463,476</u>	<u>45,183</u>
Judicial:				
Personal services and benefits	1,796,696	1,731,576	1,545,235	186,341
Professional services	89,200	96,252	96,827	(575)
Operating services	500	1,150	796	354
Other services	58,550	50,551	60,783	(10,232)
Supplies	17,100	19,396	18,209	1,187
Miscellaneous	55,000	90,000	21,670	68,330
	<u>2,017,046</u>	<u>1,988,925</u>	<u>1,743,520</u>	<u>245,405</u>
Elections				

LAFOURCHE PARISH GOVERNMENT

Budget Comparison Schedule

Fund #001 General Fund

December 31, 2007

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Personal services and benefits	69,159	69,159	57,087	12,072
Professional services	1,350	-	-	-
Operating services	6,060	1,350	1,028	322
Other services	2,000	5,990	5,240	750
Supplies	-	4,345	4,148	197
Miscellaneous	75,000	72,725	98,611	(25,886)
	153,569	153,569	166,114	(12,545)
Finance and Administrative				
Personal services and benefits	1,142,429	1,162,933	915,674	247,259
Professional services	12,000	60,621	27,174	33,447
Operating services	9,000	46,589	13,924	32,665
Other services	160,705	202,406	158,240	44,166
Supplies	48,750	86,790	78,482	8,308
Miscellaneous	19,000	19,800	22,488	(2,688)
	1,391,884	1,579,139	1,215,982	363,157
Other Departments:				
Personal services and benefits	356,665	320,009	298,178	21,831
Professional services	59,370	60,100	98,677	(38,577)
Operating services	2,248	51,549	13,221	38,328
Other services	57,178	33,981	12,987	20,994
Supplies	33,438	17,256	18,183	(927)
	508,899	482,895	441,246	41,649
Public Safety:				
Personal services and benefits	399,021	78,940	58,322	20,618
Professional services	133,400	176,549	151,108	25,441
Operating services	124,300	99,751	37,136	62,615
Other services	39,087	4,298	3,563	735
Supplies	165,769	126,503	151,717	(25,214)
Miscellaneous	591,834	995,390	936,852	58,538
	1,453,411	1,481,431	1,338,698	142,733
Public Works:				
Personal services and benefits	415,089	430,396	420,109	10,287
Professional services	10,200	82,603	33,395	49,208
Operating services	3,500	2,700	1,359	1,341
Other services	10,423	13,708	10,296	3,412
Supplies	18,500	23,300	19,507	3,793
Miscellaneous	146,722	146,722	6,235	140,487
	604,434	699,429	490,901	208,528
Community Services				
Personal services and benefits	78,226	76,740	72,044	4,696
Professional services	10,211	9,867	2,100	7,767
Operating services	600	2,100	1,068	1,032
Other services	4,414	4,544	2,708	1,836
Supplies	1,450	1,350	409	941
Miscellaneous	42,000	42,300	38,089	4,211
	136,901	136,901	116,418	20,483
Economic Development				
Personal services and benefits	88,939	88,939	82,969	5,970
Professional services	73,900	32,500	48,614	(16,114)
Operating services	4,200	2,200	3,313	(1,113)
Other services	129,270	122,520	108,319	14,201
Supplies	21,300	13,300	15,223	(1,923)
	317,609	259,459	258,438	1,021
Debt Service	1,300	3,500	3,846	(346)

LAFORCHE PARISH GOVERNMENT

Budget Comparison Schedule

Fund #001 General Fund

December 31, 2007

Schedule 1.1

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Capital Outlay	38,775	34,275	19,268	15,007
Total expenditures	7,125,736	7,328,182	6,257,907	1,070,275
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,389,466)	3,994,933	1,016,035	(2,978,898)
OTHER FINANCING SOURCES (USES)				
Transfers In from:				
Animal Control Fund	-	-	-	-
Criminal Court Fund	-	-	112,575	112,575
Royalty Fund	2,332,314	2,332,314	2,332,489	175
Civil Defense Fund	-	587	587	-
Total Transfers In	2,332,314	2,332,901	2,445,651	112,750
Transfers Out to:				
Building & Maintenance Fund	(175,000)	(421,565)	(421,565)	-
Roads & Bridges Fund	-	(121,000)	(121,000)	-
Civil Defense Fund	(146,000)	(146,000)	(146,000)	-
IV-D Grant Fund	(6,559)	(6,559)	(6,559)	-
Commission for Women Fund	-	(4,600)	(4,600)	-
Head Start Fund	(153,000)	(153,000)	(153,000)	-
OCA General Fund	(10,000)	(10,000)	(10,000)	-
Coastal Zone Management Fund	(69,325)	(72,384)	(72,384)	-
Construction - RSTD 3, 5 & 6	(3,005,391)	(3,293,891)	(3,293,890)	1
Capital Projects Fund	(288,500)	(5,073,774)	(574,909)	4,498,865
Sinking Fund - COI, Series 1999	(49,848)	(49,848)	(49,848)	-
Total Transfers Out	(3,903,623)	(9,352,621)	(4,853,755)	4,498,866
Total other financing sources (uses)	(1,571,309)	(7,019,720)	(2,408,104)	4,611,616
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(2,960,775)	(3,024,787)	(1,392,069)	1,632,718
FUND BALANCES				
BEGINNING OF YEAR	4,496,011	4,496,011	4,478,864	(17,147)
END OF YEAR	\$ 1,535,236	\$ 1,471,224	\$ 3,086,795	\$ 1,615,571

LAFOURCHE PARISH GOVERNMENT

Fund #106 - Road Sales Tax District 2

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 1.2

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Sales and Use	\$ 4,332,000	\$ 5,137,000	\$ 5,507,594	370,594
Interest	88,000	123,000	137,905	14,905
Total Revenues	4,420,000	5,260,000	5,645,499	385,499
EXPENDITURES				
Current - General Government - Public Works:				
Professional Service	51,000	50,750	49,568	1,182
Miscellaneous	800	800	85	(85)
Total Public Works	51,800	51,550	49,653	1,097
Debt Service	500	750	1,232	(482)
Total expenditures	52,300	52,300	50,885	615
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,367,700	5,207,700	5,594,614	386,114
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out to:				
Drainage and Maintenance Fund		(60,000)	(60,000)	
Construction - Road Sales Tax District 2	(500,000)	(1,850,000)	(1,850,000)	
Sinking Fund - Road Sales Tax District 2	(2,530,614)	(2,530,614)	(2,530,613)	
	(3,030,614)	(4,440,614)	(4,440,613)	-
Total other financing sources (uses)	(3,030,614)	(4,440,614)	(4,440,613)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,337,086	767,086	1,154,001	386,114
FUND BALANCES				
BEGINNING OF YEAR	2,039,643	2,039,643	2,039,642	(1)
END OF YEAR	\$ 3,376,729	\$ 2,806,729	\$ 3,193,643	\$ 386,113

LAFOURCHE PARISH GOVERNMENT

Budget Comparison Schedule

Fund #107 - Solid Waste

December 31, 2007

Schedule 1.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes				
Sales and Use	\$ 5,563,200	\$ 6,245,200	\$ 6,950,114	\$ 704,914
Charges for Services	2,000	2,000	1,690	(310)
Interest	86,000	106,000	127,778	21,778
Miscellaneous	-	-	300	300
Total Revenues	<u>5,651,200</u>	<u>6,353,200</u>	<u>7,079,882</u>	<u>726,682</u>
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	141,278	143,089	142,966	123
Professional services	56,000	63,551	62,551	1,000
Operating services	6,902,320	6,886,474	6,485,646	400,828
Other services	66,392	68,790	68,684	106
Supplies	20,320	36,607	9,295	27,312
Total current expenditures	<u>7,186,310</u>	<u>7,198,511</u>	<u>6,769,142</u>	<u>429,369</u>
Debt service	<u>100</u>	<u>100</u>	<u>-</u>	<u>100</u>
Total expenditures	<u>7,186,410</u>	<u>7,198,611</u>	<u>6,769,142</u>	<u>429,469</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,535,210)</u>	<u>(845,411)</u>	<u>310,740</u>	<u>1,156,151</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out to:				
Capital Projects Fund	<u>(18,000)</u>	<u>(5,800)</u>	<u>(5,826)</u>	<u>-</u>
Total other financing sources (uses)	<u>(18,000)</u>	<u>(5,800)</u>	<u>(5,826)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(1,553,210)</u>	<u>(851,211)</u>	<u>304,914</u>	<u>1,156,151</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>2,092,655</u>	<u>2,092,655</u>	<u>2,092,654</u>	<u>(1)</u>
END OF YEAR	<u>\$ 539,445</u>	<u>\$ 1,241,444</u>	<u>\$ 2,397,568</u>	<u>\$ 1,156,150</u>

LAFOURCHE PARISH GOVERNMENT

Budget Comparison Schedule

Fund #108 - Royalty Fund

December 31, 2007

Schedule 1.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State of LA	\$ 3,200,000	\$ 4,298,531	\$ 5,202,634	\$ 904,103
Interest	50,000	140,000	188,341	48,341
 Total Revenues	 3,250,000	 4,438,531	 5,390,975	 952,444
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 3,250,000	 4,438,531	 5,390,975	 952,444
 OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out to:				
General Fund	(2,332,314)	(2,332,314)	(2,332,314)	
Roads & Bridges Fund	(1,500,000)	(1,500,000)	(1,500,000)	-
Drainage Maintenance Fund	(700,000)	(770,000)	(770,000)	-
Sr Citizen Activity Fund	-	(35,000)	(35,000)	-
Coastal Zone Management Fund	(1,250,000)	(430,000)	(430,000)	
SL Beachfront Development Fund	-	(25,000)	(25,000)	
Capital Projects Fund	-	(750,000)	(124)	
Sinking Fund - Road Sales Tax Dist 3, 5 & 6	(845,064)	(845,064)	(845,064)	-
	(6,627,378)	(6,687,378)	(5,937,502)	-
 Total other financing sources (uses)	 (6,627,378)	 (6,687,378)	 (5,937,502)	 -
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 (3,377,378)	 (2,248,847)	 (546,527)	 952,444
 FUND BALANCES				
BEGINNING OF YEAR	6,364,457	6,364,457	6,364,456	(1)
END OF YEAR	\$ 2,987,079	\$ 4,115,610	\$ 5,817,929	\$ 952,443

LAFOURCHE PARISH GOVERNMENT

Budget Comparison Schedule

Fund #123 - Civil Defense

December 31, 2007

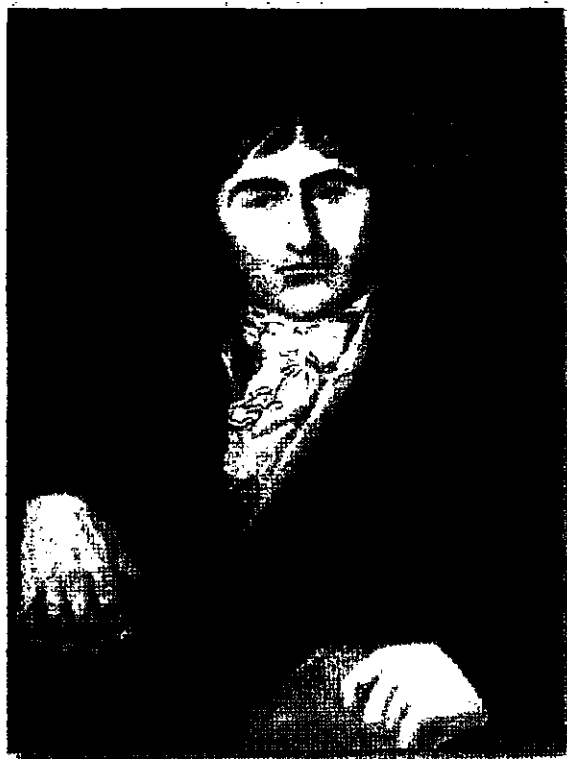
Schedule 1.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental				-
Federal Government	\$ 31,100	\$ 97,958	\$ 119,081	\$ 21,123
Interest	-	-	35,640	35,640
Total Revenues	<u>31,100</u>	<u>97,958</u>	<u>154,721</u>	<u>56,763</u>
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	114,830	109,070	106,935	-
Professional services	-	21,871	(11,557)	33,428
Operating services	20,005	6,558	4,264	2,294
Other services	13,911	42,068	33,517	8,551
Supplies	16,604	65,912	31,555	34,357
Miscellaneous	-	4,856	4,821	35
Total public works	<u>165,350</u>	<u>250,335</u>	<u>169,535</u>	<u>78,665</u>
Capital outlay	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total expenditures	<u>175,350</u>	<u>260,335</u>	<u>169,535</u>	<u>88,665</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(144,250)</u>	<u>(162,377)</u>	<u>(14,814)</u>	<u>145,428</u>
OTHER FINANCING SOURCES (USES)				
Transfers In from General Fund	146,000	146,000	146,000	-
Transfers Out to:				
General Fund	-	(587)	(587)	-
Roads & Bridges Fund	-	(4,206)	(4,206)	-
Drainage Maintenance Fund	-	(327,103)	(327,103)	-
Total transfers out	<u>-</u>	<u>(331,896)</u>	<u>(331,896)</u>	<u>-</u>
Total other financing sources (uses)	<u>146,000</u>	<u>(185,896)</u>	<u>(185,896)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>1,750</u>	<u>(348,273)</u>	<u>(200,710)</u>	<u>145,428</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>467,311</u>	<u>467,311</u>	<u>467,311</u>	<u>-</u>
END OF YEAR	<u>\$ 469,061</u>	<u>\$ 119,038</u>	<u>\$ 266,601</u>	<u>\$ 145,428</u>



Henry S. Thibodaux

Born in Albany, New York, in 1769, Henry Schuyler Thibodaux was raised by a local merchant and Revolutionary War hero General Philip Schuyler who helped planned the Battle of Saratoga Springs (1777). After attending local schools, Thibodaux left for Edinburgh in Scotland. Here he finished his formal training and, upon returning to the United States, he made the decision to move to Louisiana. From 1894 to 1801, he lived in St. James Parish before relocating to Lafourche Parish near the present site of the city that bears his name. In 1810, he purchased lands in Schriever that became St. Bridget Plantation. Twelve years later, in 1822, Thibodaux acquired land along Bayou Lafourche where he laid out lots for the small community of Thibodauxville. Politically, he entered political service as a member of the legislature of the territory of Orleans in 1805; he became the justice of the peace for Lafourche County after 1808, and he helped draft the first Louisiana state constitution in 1811-1812. Following the adoption of the Constitution, he served the area as a state senator from 1812 to 1824, when, as president of that body, he succeeded to the governorship for one month upon the resignation of Thomas Bolling Robertson. While serving as the state's chief executive, he decided to run for the office but he died at his home in the midst of the campaign on October 24, 1827.



Henry Schuyler Thibodaux

Edward Douglass White



Edward Douglass White

There have been two famous parish residents to bear this name. The first, the father resettled to Lafourche Parish in 1794 from the state of Tennessee. He represented the earliest of the Americans who found the lands along Bayou Lafourche particularly attractive. Here the elder White prepared his fields with slave labor, planted sugar, and actively involved himself in local and state politics. In addition to his plantation activities, White also served as a City Judge in New Orleans (1825-1828), United States House of Representatives (1829-1834, 1839-1843), and Governor (1835-1839). In spite of his stature in the community, he lived a life-style that was "as plain as a toothpick" and his friends claimed that despite his "brusque and blunt personality," he possessed a warmth of spirit that won the hearts of both American and Acadian voters. However, he was not above responding to reckless taunting from political opponents: In the 1828 campaign, "he attempted to kill an old political foe with his dirk." His son Edward Douglass, Jr. followed his father's career in politics. A partisan Democrat who actively worked with another Bayou son, Francis T. Nicholls, the younger White fought in the Civil War, participated in the State's Redemption from Republican rule (1876) and served one term on the State Supreme Court (1876-1883). In 1887, he managed Nicholls' finances in

what represents one of the state's bitterest campaigns. As a reward for his support, the legislature appointed White to the United States Senate (1891). He served until 1895 when President Grover Cleveland appointed him to the United States Supreme Court; later, in 1910, President William Howard Taft successfully nominated him to serve as the court's Chief Justice (1910-1921).



LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet - by Fund Type

Non-Major Governmental Funds

December 31, 2007

Schedule 2.1

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS				
Cash and Equivalents	\$ 92,809	\$ -	\$ 20,502	\$ 113,311
Investments	5,733,424	6,493,368	2,166,823	14,393,615
Receivables	9,290,893	-	-	9,290,893
Due from Other Funds	3,614,311	748,344	2,019,289	6,381,944
Other Current Assets	49,388	1,310,153	-	1,359,541
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 18,780,825</u>	<u>\$ 8,551,865</u>	<u>\$ 4,206,614</u>	<u>\$ 31,539,304</u>
LIABILITIES				
Accounts Payable	\$ 1,057,605	\$ -	\$ 923,264	\$ 1,980,869
Contracts and Retainage Payable	50,257	-	148,551	198,808
Salaries and Benefits Payable	268,536	-	-	268,536
Due to Other Funds	3,837,026	71,524	223,093	4,131,643
Due to Other Governmental Units	37,190	-	-	37,190
Other Current Liabilities	59	-	-	59
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>5,250,673</u>	<u>71,524</u>	<u>1,294,908</u>	<u>6,617,105</u>
FUND BALANCES				
Fund Balances:				
Reserved for Debt Service	-	8,480,341	-	8,480,341
Reserved for Capital Projects	-	-	2,911,706	2,911,706
Unreserved and Undesignated	13,530,152	-	-	13,530,152
Total Fund Balances	<u>13,530,152</u>	<u>8,480,341</u>	<u>2,911,706</u>	<u>24,922,199</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 18,780,825</u>	<u>\$ 8,551,865</u>	<u>\$ 4,206,614</u>	<u>\$ 31,539,304</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance - by Fund Type
Non-Major Governmental Funds
December 31, 2007

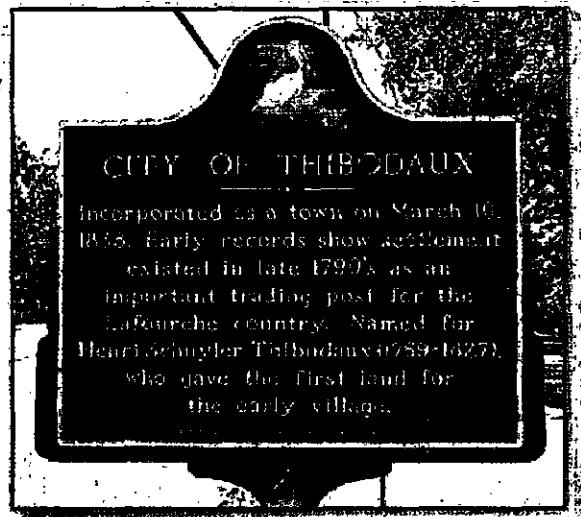
Schedule 2.2

	Special Revenue	Debt Service	Capital Projects	Total
REVENUES				
Taxes:				
Ad Valorem	\$ 8,683,570	\$ -	\$ -	\$ 8,683,570
Sales and Use	3,752,363	-	-	3,752,363
Intergovernmental from:				
Federal Government	4,043,504	-	126,367	4,169,871
State of LA	1,607,059	-	-	1,607,059
Local Governments	895,533	-	-	895,533
Charges for Services	114,899	-	-	114,899
Fines and Forfeitures	834,502	-	-	834,502
Interest	385,302	486,008	104,488	975,798
Miscellaneous	1,356,240	-	304,588	1,660,828
Total Revenues	<u>21,672,972</u>	<u>486,008</u>	<u>535,443</u>	<u>22,694,423</u>
EXPENDITURES				
Current General Government:				
Judicial	856,637	-	-	856,637
Public Safety	-	-	-	-
Public Works	9,371,227	-	1,236,398	10,607,625
Community Services	6,093,247	-	-	6,093,247
Conservation	173,993	-	-	173,993
Culture and Recreation	1,299,585	-	-	1,299,585
Economic Development	97,276	-	-	97,276
Debt Service	2,090	8,846,583	-	8,848,673
Capital Outlay	472,339	-	11,375,358	11,847,697
Total Expenditures	<u>18,386,394</u>	<u>8,846,583</u>	<u>12,611,756</u>	<u>39,824,733</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,306,578</u>	<u>(8,360,575)</u>	<u>(12,076,313)</u>	<u>(17,130,310)</u>
OTHER FINANCING SOURCES (USES)				
Bond Proceeds from Refunding	-	9,650,000	-	9,650,000
Payments to Refunded Bond Escrow	-	(9,317,183)	-	(9,317,183)
Premium on Refunded Bonds	-	(332,817)	-	(332,817)
Bond Issue Costs	(54,794)	-	-	(54,794)
Transfers In	7,791,264	6,261,642	14,406,959	28,459,865
Transfers Out	(11,143,528)	(4,312,365)	(26,031)	(15,481,924)
Total other financing sources (uses)	<u>(3,407,058)</u>	<u>1,949,277</u>	<u>14,380,928</u>	<u>12,923,147</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(100,480)</u>	<u>(6,411,298)</u>	<u>2,304,615</u>	<u>(4,207,163)</u>
FUND BALANCES - BEGINNING OF YEAR	13,630,632	14,891,639	607,091	29,129,362
FUND BALANCES - END OF YEAR	<u>\$ 13,530,152</u>	<u>\$ 8,480,341</u>	<u>\$ 2,911,706</u>	<u>\$ 24,922,199</u>

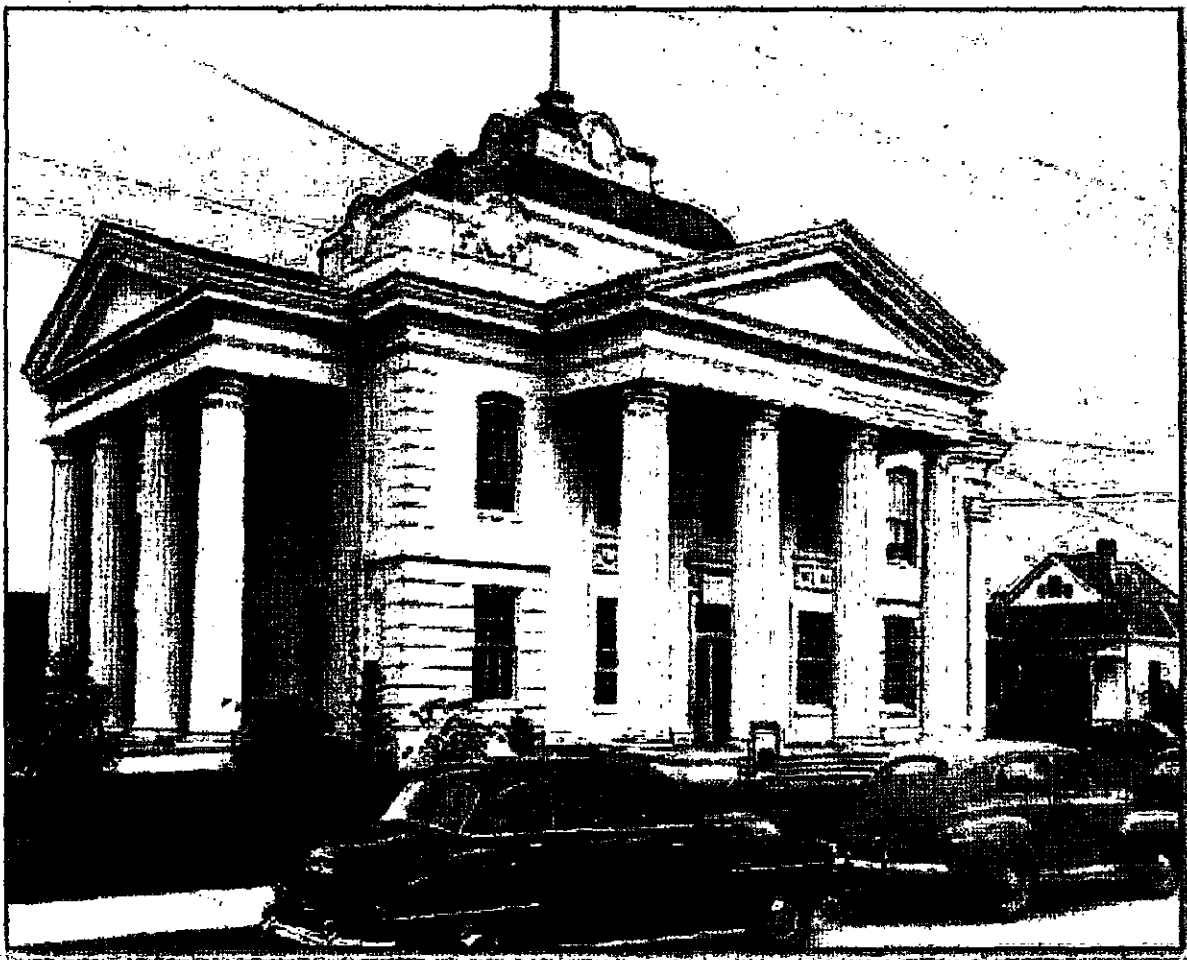
City of Thibodaux

Founded near the intersection of Bayous Lafourche and Terrebonne, Thibodaux's early development reflected the economic growth of the area. Here produce from local farms and plantations found its way to commercial vessels that continued onto markets either in Natchez, Mississippi or New Orleans. Early in the area's history, Henry S. Thibodaux arrived. He recognized the potential of the site and purchased land that, in 1822, he divided into lots for the future city. Soon after the creation of the county/parish in 1807, the territorial legislature designated here the building of the first of three structures that served as a courthouse (1808, 1845, 1855-1860). In 1811, Henry Karr served as the first sheriff, William Henry became the first judge, and later, in the 1830s, James McAllister was elected the first mayor. Incorporated in 1830 as Thibodauxville, the city represents the parish's oldest municipality; in 1838, with as many as 1,450 persons living in the community, local leaders petitioned the legislature to change its name to Thibodaux.

Other developments in the city's history include a trustee form of government in 1838, by 1900, the erection of a municipal power plant, waterworks, and a phone system, and, in 1918, the city installed a city commission form of government.



Non-Major Special
Revenue Funds



Downtown Thibodaux Historic Courthouse



LAFOURCHE PARISH GOVERNMENT

SPECIAL REVENUE FUNDS

101 ANIMAL CONTROL FUND

The Animal Control Fund accounts for the humane care and sheltering of animals. The fund also accounts for safety issues and other control activities.

102 BUILDING AND MAINTENANCE FUND

The Building and Maintenance Fund accounts for the cost of acquiring, constructing, improving, operating, and maintaining public buildings. Financing is provided by specific Ad Valorem tax, state revenue sharing, and interest earnings.

103 ROADS AND BRIDGES FUND

The Roads and Bridges Fund accounts for maintenance of Parish highways, streets, and bridges. Major financing is provided by Ad Valorem Taxes, the State of Louisiana Parish Transportation Fund, and transfers from the Parish's Royalty Road Fund.

104 DRAINAGE MAINTENANCE FUND

The Drainage Maintenance Fund accounts for the cost of acquiring, constructing, improving, maintaining, and operating the Parish drainage system. Major financing is provided by parish wide Ad Valorem tax transfers from the Parish's Royalty Road Fund.

105 STREET LIGHT FUND

The Street Light Fund accounts for the cost of acquiring, constructing, improving, and maintaining electric lights on the streets, roads, highways, alleys, and public places throughout the parish. Financing is provided by a specific Ad Valorem tax and interest earnings.

106 ROAD SALES TAX DISTRICT NO. 2 FUND

The Road Sales Tax District No. 2 Fund accounts for the sales taxes collected in this District dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

107 SOLID WASTE FUND

The Solid Waste Fund accounts for the implementation of a parish-wide system for the collection and disposal of solid waste. Financing is provided by parish-wide sales and use taxes, service charges and sanitation fees.

108 ROYALTY FUND

The Royalty Fund receives revenue from state and mineral royalties granted to the Parish. The funding is used to finance any projects deemed necessary by the Parish.

109 BOARD OF HEALTH FUND

The Board of Health Fund accounts for the Parish's portion of the cost of acquiring, constructing, improving, operating and maintaining the public health units of the Parish. Financing is provided through specific ad valorem taxes, state revenue sharing and interest earnings.

110 RECREATION FUND

The Recreation Fund accounts for the cost of acquiring, constructing, improving, maintaining, and providing recreational facilities for residents of the parish. Major financing is provided by Ad Valorem taxes and state revenue sharing.

LAFOURCHE PARISH GOVERNMENT

SPECIAL REVENUE FUNDS

111 ROAD SALES TAX DISTRICT NO. 3 FUND

The Road Sales Tax District No. 3 Fund accounts for the sales taxes collected in this District dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

112 CRIMINAL JURY FUND

The Criminal Jury Fund was established after the passing of Act 1103 by the Louisiana State Legislature which changed the method of payment of jurors in criminal cases. The law imposed additional court costs in criminal cases to provide compensation for jurors. The fund accounts for the revenues and expenditures associated with these criminal cases.

113 CRIMINAL COURT FUND

The Seventeenth Judicial District Criminal Court Fund is established under Section 571:11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to the Parish treasurer and deposited into a special Criminal Court Fund to be used for the expenses of the criminal courts of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one-half of the fund balance in the Criminal Court Fund at December 31st of each year be transferred to the Parish's General Fund.

114 SPECIAL DISTRICT NO. 1 FUND

The fund was created to account for the 1.8 mills property tax beginning in 2005 through 2014 for the purpose of constructing, acquiring, improving and maintaining lighting facilities on the streets, roads, and public places in rural areas of the Parish. The property tax is also dedicated for costs associated with the control or abatement of public nuisances of the Parish such as the destruction and disposal of abandoned or condemned properties. At least 60% of the tax shall be budgeted for public lighting purposes.

115 OFF DUTY WITNESS FUND

Act 96 of the 2005 Regular General Session amended RS 15:255 to create a system for Off Duty Law Enforcement Officer Witness fees to ensure proper W2 withholding occurs. This fund was established to collect and distribute funds for off duty witness officers.

116 ROAD SALES TAX DISTRICT NO. 5 FUND

The Road Sales Tax District No. 5 Fund accounts for the sales taxes collected in this District dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

117 ROAD SALES TAX DISTRICT NO. 6 FUND

The Road Sales Tax District No. 6 Fund accounts for the sales taxes collected in this District dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

119 LIBRARY COMMISSION FUND

The Library Commission Fund accounts for the revenue and expenditures associated with the activities of the Library's building maintenance and construction as well as costs associated with liability purposes.

118 PLANNING COMMISSION FUND

The Lafourche Parish Planning Commission Fund accounts for the planning of new subdivisions. Financing is provided by service charges and processing fees.

LAFOURCHE PARISH GOVERNMENT

SPECIAL REVENUE FUNDS

123 CIVIL DEFENSE FUND

The Civil Defense Fund was created to assist in the development, maintenance, and improvement of the State and other local governments' response to disasters and emergencies that may result from nature and/or accidents. The funding is received through the Emergency Management Performance Grant.

124 IV D GRANT FUND

The IV D Grant Fund was created for the child support enforcement program. The program is administered by the Department of Social Services, Office of Family Support, and Support Enforcement Services.

126 COMMISSION OF WOMEN FUND

The Commission of Women Fund accounts for monies associated with conferences and workshops which address issues such as education, domestic violence, job training, women's rights and responsibilities, accomplishments of women in the Parish, employment and economic status of women in the Parish and other programs serving the best interest of the women of the Parish.

127 SENIOR CITIZEN ACTIVITY FUND

The Senior Citizen Activity Fund accounts for tax proceeds used for acquiring, constructing, improving, maintaining, and/or operating public health units and providing supplemental services for senior citizens.

128 REDEDICATION FUND

The Rededication Fund was created following the November 2, 2004 election. Rededication funds are transferred to this fund and dispersed accordingly.

129 HEALTH ACTIVITY FUND

The fund was created to account for the maintenance of public health activities not captured within the Board of Health Fund. Funding is provided by the 2004 Rededication Fund.

130 HEAD START FUND

The Head Start Fund accounts for the financial resources received from the Department of Health and Human Services to provide comprehensive health, education, nutritional, social, and other services primarily to economically disadvantaged preschool children so that the children will attain social competence.

131 CHILD/ADULT CARE FOOD PROGRAM (CACFP) – HEADSTART FUND

CACFP – Head Start is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons in the Head Start program. The provider is reimbursed for the meals they serve these children.

141 CHILD/ADULT CARE FOOD PROGRAM (CACFP) – OCA FUND

CACFP is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons that care for children in their homes. The provider is reimbursed for the meals they serve these children.

142 LAFOURCHE COMMUNITY ACTION AGENCY (LCAA) OPERATING FUND

The Operating Fund accounts for community action resources received from the Parish and other resources not required to be accounted for in other community action funds.

143 WEATHERIZATION GRANT FUND

The Weatherization Fund accounts for the financial resources received from the U.S. Department of Energy through the State of Louisiana Department of Social Services for the development, administration, and management of weatherization assistance to aid low-income persons.

LAFOURCHE PARISH GOVERNMENT

SPECIAL REVENUE FUNDS

144 LOW INCOME HOME ENERGY ASSISTANCE PROGRAM (LIHEAP) GRANT FUND

LIHEAP accounts for the financial resources received from the Department of Energy through the State of Louisiana Department of Social Services to assist households in meeting the costs associated with heating and cooling. Participants must show financial need and meet the state income guidelines.

145 COMMODITIES FUND

The Commodities Fund accounts for the financial resources received to assist families throughout the Parish with commodities.

146 MEDICAID ENROLLMENT CENTER PROGRAM FUND

The Medicaid Enrollment Center Program fund accounts for services provided in assisting families with enrollment.

150 COMMUNITY SERVICES BLOCK GRANT (CSBG) FUND

The CSBG Fund accounts for the financial resources from the U.S. Department of Health and Human Services through the State of Louisiana, Department of Labor, and the Parish to provide for community based programs that assist in ameliorating the causes and consequences of poverty.

154 TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF) FUND

TANF accounts for the financial resources received from the Department of Health and Human Services through the State of Louisiana Department of Social Services to provide temporary assistance and work opportunities to needy families.

160 ROAD SALES TAX DISTRICT A FUND

The Road Sales Tax District A Fund accounts for the sales tax collections of the consolidation of Road Sales Tax Districts 3, 5 and 6. The consolidation of these districts occurred on October 1, 2007. These funds are dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

181 COASTAL ZONE MANAGEMENT FUND

The purpose of the Coastal Zone Management Fund is for operating and/or managing a local wetlands management program. This program is to address land loss and protect natural resources while promoting energy activities.

183 CHRISTMAS TREE PROGRAM FUND

The purpose of the Christmas Tree Program Fund is to fund local wetland restoration efforts. Lafourche Parish has three sediment fences constructed out of Christmas trees. Also, this funding can be used to plant marsh vegetation.

185 BEACHFRONT DEVELOPMENT COMMISSION FUND

The purpose of the Beachfront Development Commission is to maintain and preserve beaches for use and enjoyment of the citizens and to develop, operate and maintain recreational facilities and provide for related activities to promote recreation, outdoor activities and water sports on beaches within the District for residents of the district and visitors to the district.

194 DNR LOCAL PERMIT OFFICE FUND

The DNR Local Permit Office Project accounts for funding received from the State of Louisiana Department of Natural Resources to establish a local permit information and training center, where prospective applicants can meet with a permitting expert for assistance in finding out what permits they need and to help them prepare applications.

LAFOURCHE PARISH GOVERNMENT

SPECIAL REVENUE FUNDS

196 FEMA ACQUISITION FUND

This purpose of the FEMA Acquisition Fund is to account for FEMA Projects funding the acquisition, demolition or reconstruction of repetitive flooding homes.

801 HURRICANE RELIEF FUND

The purpose of the Hurricane Relief Fund to account for funding received through donations/grants for the assistance of citizens affected by hurricanes.



LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2007

Schedule 3.1

	101	102	103	104
	Animal Control	Building Maintenance	Roads and Bridges	Drainage Maintenance
ASSETS				
Cash and Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	64	113	1	267
Receivables	410	1,139,005	1,800,231	2,724,687
Due from Other Funds	101,861	52	267,617	224,323
Other Current Assets	-	110	-	20,539
	<u>-</u>	<u>110</u>	<u>-</u>	<u>20,539</u>
Total Assets	<u>\$ 102,335</u>	<u>\$ 1,139,280</u>	<u>\$ 2,067,849</u>	<u>\$ 2,969,816</u>
LIABILITIES				
Accounts Payable and Accrued Expenses	31,798	59,996	11,206	576,084
Contracts and Retainages Payable	-	37,050	-	(18)
Salaries and Benefits Payable	1,044	12,237	89,948	55,762
Due to Other Funds	45,893	227,897	-	163,646
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>78,735</u>	<u>337,180</u>	<u>101,154</u>	<u>795,474</u>
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	23,600	802,100	1,966,695	2,174,342
Total Fund Balances (Accumulated Deficits)	<u>23,600</u>	<u>802,100</u>	<u>1,966,695</u>	<u>2,174,342</u>
Total Liabilities and Fund Balances	<u>\$ 102,335</u>	<u>\$ 1,139,280</u>	<u>\$ 2,067,849</u>	<u>\$ 2,969,816</u>

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2007

Schedule 3.1

	105	109	110	111
	Street Light	Board of Health	Recreation	Road Sales Tax District 3
ASSETS				
Cash and Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	1,747,824	125,787	5	467,902
Receivables	-	404,508	784,379	-
Due from Other Funds	372,155	29,248	-	5,299
Other Current Assets	24,949	-	-	-
Total Assets	<u>\$ 2,144,928</u>	<u>\$ 559,543</u>	<u>\$ 784,384</u>	<u>\$ 473,201</u>
LIABILITIES				
Accounts Payable and Accrued Expenses	48,422	29,711	10,666	-
Contracts and Retainages Payable	-	-	-	-
Salaries and Benefits Payable	-	10,533	7,276	-
Due to Other Funds	-	-	63,076	-
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	<u>48,422</u>	<u>40,244</u>	<u>81,018</u>	<u>-</u>
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	2,096,506	519,299	703,366	473,201
Total Fund Balances (Accumulated Deficits)	<u>2,096,506</u>	<u>519,299</u>	<u>703,366</u>	<u>473,201</u>
Total Liabilities and Fund Balances	<u>\$ 2,144,928</u>	<u>\$ 559,543</u>	<u>\$ 784,384</u>	<u>\$ 473,201</u>

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2007

Schedule 3.1

	112	113	114	115
	Criminal Jury	Criminal Court	Special District 1	Off Duty Witness
ASSETS				
Cash and Equivalents	\$ 2	\$ -	\$ -	\$ -
Investments	-	109,071	82,989	-
Receivables	-	57,661	26,057	5,347
Due from Other Funds	-	102,610	678,668	90,691
Other Current Assets	-	-	-	-
Total Assets	\$ 2	\$ 269,342	\$ 787,714	\$ 96,038
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ -	\$ 17,310	\$ 40	\$ 4,500
Contracts and Retainages Payable	-	-	-	-
Salaries and Benefits Payable	-	5,780	2,438	-
Due to Other Funds	303	133,676	375,331	-
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	303	156,766	377,809	4,500
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	(301)	112,576	409,905	91,538
Total Fund Balances (Accumulated Deficits)	(301)	112,576	409,905	91,538
Total Liabilities and Fund Balances	\$ 2	\$ 269,342	\$ 787,714	\$ 96,038

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2007

Schedule 3.1

	116	117	118	119
	Road Sales Tax District 5	Road Sales Tax District 6	Planning Commission	Library Commission
ASSETS				
Cash and Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	276,912	760,766	105,168	-
Receivables	-	-	-	119,660
Due from Other Funds	10,352	55,865	3,239	-
Other Current Assets	-	-	-	3,790
Total Assets	<u>\$ 287,264</u>	<u>\$ 816,631</u>	<u>\$ 108,407</u>	<u>\$ 123,450</u>
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ 15,416	\$ -
Contracts and Retainages Payable	-	-	-	13,225
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	-	2,551	1,466	123,398
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	<u>-</u>	<u>2,551</u>	<u>16,882</u>	<u>136,623</u>
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	287,264	814,080	91,525	(13,173)
Total Fund Balances (Accumulated Deficits)	<u>287,264</u>	<u>814,080</u>	<u>91,525</u>	<u>(13,173)</u>
Total Liabilities and Fund Balances	<u>\$ 287,264</u>	<u>\$ 816,631</u>	<u>\$ 108,407</u>	<u>\$ 123,450</u>

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2007

Schedule 3.1

	124	126	127	128
	IV-D Grant	Commission of Women	Senior Citizen Activity	2004 Rededication
ASSETS				
Cash and Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	67,507	385,308
Receivables	41,869	-	-	1,166,042
Due from Other Funds	-	812	832,588	87,249
Other Current Assets	-	-	-	-
Total Assets	<u>\$ 41,869</u>	<u>\$ 812</u>	<u>\$ 900,095</u>	<u>\$ 1,638,599</u>
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 261	\$ -	\$ 10,161	\$ -
Contracts and Retainages Payable	-	-	-	-
Salaries and Benefits Payable	9,017	-	-	-
Due to Other Funds	36,510	-	-	1,497,327
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	<u>45,788</u>	<u>-</u>	<u>10,161</u>	<u>1,497,327</u>
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	(3,919)	812	889,934	141,272
Total Fund Balances (Accumulated Deficits)	<u>(3,919)</u>	<u>812</u>	<u>889,934</u>	<u>141,272</u>
Total Liabilities and Fund Balances	<u>\$ 41,869</u>	<u>\$ 812</u>	<u>\$ 900,095</u>	<u>\$ 1,638,599</u>

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2007

Schedule 3.1

	129	130	131	141
	Health Activity	Head Start	CCFP Headstart	CACFP-OCA
ASSETS				
Cash and Equivalents	\$ -	\$ 6	\$ -	\$ -
Investments	11	-	-	-
Receivables	-	140,465	28,555	20,530
Due from Other Funds	679,961	28,555	-	-
Other Current Assets	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 679,972</u>	 <u>\$ 169,026</u>	 <u>\$ 28,555</u>	 <u>\$ 20,530</u>
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 47,276	\$ 57,533	\$ -	\$ 14,238
Contracts and Retainages Payable	-	-	-	-
Salaries and Benefits Payable	1,910	60,866	-	1,683
Due to Other Funds	174,732	22,067	28,555	7,386
Due to Other Governmental Units	-	28,560	-	-
Other Current Liabilities	-	-	-	59
	<u>-</u>	<u>-</u>	<u>-</u>	<u>59</u>
 Total Liabilities	 <u>223,918</u>	 <u>169,026</u>	 <u>28,555</u>	 <u>23,366</u>
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	456,054	-	-	(2,836)
Total Fund Balances (Accumulated Deficits)	<u>456,054</u>	<u>-</u>	<u>-</u>	<u>(2,836)</u>
 Total Liabilities and Fund Balances	 <u>\$ 679,972</u>	 <u>\$ 169,026</u>	 <u>\$ 28,555</u>	 <u>\$ 20,530</u>

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2007

Schedule 3.1

	142	143	144	145
	LCAA Operating	Weatherization Grant	LIHEAP Grant	Commodities Grant
ASSETS				
Cash and Equivalents	\$ 47,687	\$ -	\$ -	\$ -
Investments	-	-	-	-
Receivables	-	74,388	144,094	-
Due from Other Funds	368	-	-	-
Other Current Assets	-	-	-	-
Total Assets	<u>\$ 48,055</u>	<u>\$ 74,388</u>	<u>\$ 144,094</u>	<u>\$ -</u>
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 549	\$ 753	\$ 89,201	\$ 11
Contracts and Retainages Payable	-	-	-	-
Salaries and Benefits Payable	-	169	-	-
Due to Other Funds	-	70,668	45,328	-
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	<u>549</u>	<u>71,590</u>	<u>134,529</u>	<u>11</u>
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	47,506	2,798	9,565	(11)
Total Fund Balances (Accumulated Deficits)	<u>47,506</u>	<u>2,798</u>	<u>9,565</u>	<u>(11)</u>
Total Liabilities and Fund Balances	<u>\$ 48,055</u>	<u>\$ 74,388</u>	<u>\$ 144,094</u>	<u>\$ -</u>

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2007

Schedule 3.1

	146 Medicaid Enrollment Center Program	150 CSBG Grant	154 TANF Grant	160 Road Sales Tax District A
ASSETS				
Cash and Equivalents	\$ -	\$ 15,938	\$ -	\$ -
Investments	-	-	-	302,748
Receivables	-	21,543	7,184	287,806
Due from Other Funds	-	-	27	-
Other Current Assets	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ -</u>	<u>\$ 37,481</u>	<u>\$ 7,211</u>	<u>\$ 590,554</u>
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 29	\$ 2,046	\$ 7,185	\$ -
Contracts and Retainages Payable	-	-	-	-
Salaries and Benefits Payable	-	6,540	-	-
Due to Other Funds	-	26,247	-	686,031
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>29</u>	<u>34,833</u>	<u>7,185</u>	<u>686,031</u>
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	(29)	2,648	26	(95,477)
Total Fund Balances (Accumulated Deficits)	<u>(29)</u>	<u>2,648</u>	<u>26</u>	<u>(95,477)</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 37,481</u>	<u>\$ 7,211</u>	<u>\$ 590,554</u>

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2007

Schedule 3.1

	181	183	185	194
	Coastal Zone Management	Christmas Tree Program	Beachfront Development Commission	DOTD/DNR
ASSETS				
Cash and Equivalents	\$ 1,481	\$ 27,693	\$ -	\$ -
Investments	1,300,981	-	-	-
Receivables	32,572	-	-	-
Due from Other Funds	9,141	-	25,000	8,630
Other Current Assets	-	-	-	-
Total Assets	\$ 1,344,175	\$ 27,693	\$ 25,000	\$ 8,630
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 22,653	\$ -	\$ 136	\$ -
Contracts and Retainages Payable	-	-	-	-
Salaries and Benefits Payable	3,333	-	-	-
Due to Other Funds	-	15	152	-
Due to Other Governmental Units	-	-	-	8,630
Other Current Liabilities	-	-	-	-
Total Liabilities	25,986	15	288	8,630
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	1,318,189	27,678	24,712	-
Total Fund Balances (Accumulated Deficits)	1,318,189	27,678	24,712	-
Total Liabilities and Fund Balances	\$ 1,344,175	\$ 27,693	\$ 25,000	\$ 8,630

LAFOURCHE PARISH GOVERNMENT

Combining Balance Sheet Non-Major Special Revenue Funds December 31, 2007

Schedule 3.1

	196	801	
	FEMA Acquisition	Hurricane Katrina 2005	Total
ASSETS			
Cash and Equivalents	\$ -	\$ 2	\$ 92,809
Investments	-	-	5,733,424
Receivables	263,900	-	9,290,893
Due from Other Funds	-	-	3,614,311
Other Current Assets	-	-	49,388
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 263,900</u>	<u>\$ 2</u>	<u>\$ 18,780,825</u>
LIABILITIES			
Accounts Payable and Accrued Expenses	\$ 424	\$ -	\$ 1,057,605
Contracts and Retainages Payable	-	-	50,257
Salaries and Benefits Payable	-	-	268,536
Due to Other Funds	104,771	-	3,837,026
Due to Other Governmental Units	-	-	37,190
Other Current Liabilities	-	-	59
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>105,195</u>	<u>-</u>	<u>5,250,673</u>
FUND BALANCES			
Fund Balances (Accumulated Deficits):			
Unreserved and Undesignated	158,705	2	13,530,152
Total Fund Balances (Accumulated Deficits)	<u>158,705</u>	<u>2</u>	<u>13,530,152</u>
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 263,900</u>	<u>\$ 2</u>	<u>\$ 18,780,825</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	101	102	103	104
	Animal Control	Building Maintenance	Roads and Bridges	Drainage Maintenance
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ 1,203,798	\$ 1,873,647	\$ 2,439,985
Sales and Use	-	-	-	-
Intergovernmental from:				
Federal Government	-	-	-	-
State of LA	-	105,385	817,984	180,295
Local Revenues	-	-	-	-
Charges for Services	8,625	20,975	-	60,069
Fines and Forfeitures	-	-	-	-
Interest	3,551	32,243	4,069	22,532
Miscellaneous	802	97,441	8,443	109
Total Revenues	<u>12,978</u>	<u>1,459,842</u>	<u>2,704,143</u>	<u>2,702,990</u>
EXPENDITURES				
Current - General Government:				
Judicial	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	1,850,869	3,149,878	3,456,603
Community Services	332,735	-	-	-
Conservation	-	-	-	-
Culture and Recreation	-	-	-	-
Economic Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>332,735</u>	<u>1,850,869</u>	<u>3,149,878</u>	<u>3,456,603</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(319,757)</u>	<u>(391,027)</u>	<u>(445,735)</u>	<u>(753,613)</u>
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs				
Transfers In	213,861	665,419	1,504,206	1,278,103
Transfers Out	(92,861)	(1,310,539)	(278,917)	(786,928)
Total other financing sources (uses)	<u>121,000</u>	<u>(645,120)</u>	<u>1,225,289</u>	<u>491,175</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(198,757)</u>	<u>(1,036,147)</u>	<u>779,554</u>	<u>(262,438)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>222,357</u>	<u>1,838,247</u>	<u>1,187,141</u>	<u>2,436,780</u>
FUND BALANCES - END OF YEAR	<u>\$ 23,600</u>	<u>\$ 802,100</u>	<u>\$ 1,966,695</u>	<u>\$ 2,174,342</u>

LAFOURCHE PARISH GOVERNMENT
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	105	109	110	111
	Street Light	Board of Health	Recreation	Road Sales Tax District 3
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ 396,431	\$ 797,698	\$ -
Sales and Use	-	-	-	1,249,360
Intergovernmental from:				
Federal Government	-	-	-	-
State of LA	72,186	51,756	246,978	-
Local Revenues	-	-	-	-
Charges for Services	-	-	1,600	-
Fines and Forfeitures	-	-	-	-
Interest	90,646	9,818	17,671	24,741
Miscellaneous	2,700	-	225	-
Total Revenues	<u>165,532</u>	<u>458,005</u>	<u>1,064,172</u>	<u>1,274,101</u>
EXPENDITURES				
Current - General Government:				
Judicial	-	-	-	-
Public Safety	-	-	-	-
Public Works	699,322	-	-	11,243
Community Services	-	655,975	-	-
Conservation	-	-	-	-
Culture and Recreation	-	-	751,120	-
Economic Development	-	-	-	-
Debt Service	-	-	-	2,090
Capital Outlay	-	21,308	15,991	-
Total Expenditures	<u>699,322</u>	<u>677,283</u>	<u>767,111</u>	<u>13,333</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(533,790)</u>	<u>(219,278)</u>	<u>297,061</u>	<u>1,260,768</u>
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs	-	-	-	(29,956)
Transfers In	442,177	312,520	30,000	24,197
Transfers Out	-	(18,572)	(646,078)	(975,252)
Total other financing sources (uses)	<u>442,177</u>	<u>293,948</u>	<u>(616,078)</u>	<u>(981,011)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(91,613)</u>	<u>74,670</u>	<u>(319,017)</u>	<u>279,757</u>
FUND BALANCES - BEGINNING OF YEAR	<u>2,188,119</u>	<u>444,629</u>	<u>1,022,383</u>	<u>193,444</u>
FUND BALANCES - END OF YEAR	<u>\$ 2,096,506</u>	<u>\$ 519,299</u>	<u>\$ 703,366</u>	<u>\$ 473,201</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	112	113	114	115
	Criminal Jury	Criminal Court	Special District 1	Off Duty Witness
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ -	\$ 701,971	\$ -
Sales and Use	-	-	-	-
Intergovernmental from:				
Federal Government	-	-	-	-
State of LA	-	-	-	-
Local Revenues	-	-	-	-
Charges for Services	-	-	900	-
Fines and Forfeitures	42,014	713,304	-	79,184
Interest	82	4,061	12,229	-
Miscellaneous	-	59,449	-	-
Total Revenues	42,096	776,814	715,100	79,184
EXPENDITURES				
Current - General Government:				
Judicial	39,791	572,764	-	23,200
Public Safety	-	-	-	-
Public Works	-	-	133,446	-
Community Services	-	-	-	-
Conservation	-	-	-	-
Culture and Recreation	-	-	-	-
Economic Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	39,791	572,764	133,446	23,200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,305	204,050	581,654	55,984
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	(112,575)	(442,177)	-
Total other financing sources (uses)	-	(112,575)	(442,177)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	2,305	91,475	139,477	55,984
FUND BALANCES - BEGINNING OF YEAR	(2,606)	21,101	270,428	35,554
FUND BALANCES - END OF YEAR	\$ (301)	\$ 112,576	\$ 409,905	\$ 91,538

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	116	117	118	119
	Road Sales Tax District 5	Road Sales Tax District 6	Planning Commission	Library Commission
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ -	\$ -	\$ -
Sales and Use	920,482	987,643	-	-
Intergovernmental from:				
Federal Government	-	-	-	-
State of LA	-	-	-	-
Local Revenues	-	-	-	-
Charges for Services	-	-	22,730	-
Fines and Forfeitures	-	-	-	-
Interest	13,267	35,681	5,696	-
Miscellaneous	-	-	13,500	1,166,875
Total Revenues	<u>933,749</u>	<u>1,023,324</u>	<u>41,926</u>	<u>1,166,875</u>
EXPENDITURES				
Current - General Government:				
Judicial	-	-	-	-
Public Safety	-	-	-	-
Public Works	9,327	10,849	-	-
Community Services	-	-	-	-
Conservation	-	-	-	-
Culture and Recreation	-	-	-	41,222
Economic Development	-	-	97,276	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	170,846
Total Expenditures	<u>9,327</u>	<u>10,849</u>	<u>97,276</u>	<u>212,068</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>924,422</u>	<u>1,012,475</u>	<u>(55,350)</u>	<u>954,807</u>
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs	(12,419)	(12,419)	-	-
Transfers In	35,539	89,372	-	-
Transfers Out	(808,380)	(631,042)	-	(967,980)
Total other financing sources (uses)	<u>(785,260)</u>	<u>(554,089)</u>	<u>-</u>	<u>(967,980)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>139,162</u>	<u>458,386</u>	<u>(55,350)</u>	<u>(13,173)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>148,102</u>	<u>355,694</u>	<u>146,875</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 287,264</u>	<u>\$ 814,080</u>	<u>\$ 91,525</u>	<u>\$ (13,173)</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	124	126	127	128
	IV-D Grant	Commission of Women	Senior Citizen Activity	2004 Rededication
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ -	\$ -	\$ 1,270,040
Sales and Use	-	-	-	-
Intergovernmental from:				
Federal Government	-	-	-	-
State of LA	-	-	-	-
Local Revenues	210,530	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest	-	-	1,713	53,588
Miscellaneous	-	-	-	-
Total Revenues	<u>210,530</u>	<u>-</u>	<u>1,713</u>	<u>1,323,628</u>
EXPENDITURES				
Current - General Government:				
Judicial	220,882	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Community Services	-	-	-	-
Conservation	-	-	-	-
Culture and Recreation	-	8,015	499,228	-
Economic Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>220,882</u>	<u>8,015</u>	<u>499,228</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(10,352)</u>	<u>(8,015)</u>	<u>(497,515)</u>	<u>1,323,628</u>
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs				
Transfers In	6,559	4,600	1,352,366	-
Transfers Out	-	-	(30,000)	(3,015,701)
Total other financing sources (uses)	<u>6,559</u>	<u>4,600</u>	<u>1,322,366</u>	<u>(3,015,701)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(3,793)</u>	<u>(3,415)</u>	<u>824,851</u>	<u>(1,692,073)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>(126)</u>	<u>4,227</u>	<u>65,083</u>	<u>1,833,345</u>
FUND BALANCES - END OF YEAR	<u>\$ (3,919)</u>	<u>\$ 812</u>	<u>\$ 889,934</u>	<u>\$ 141,272</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	129	130	131	141
	Health Activity	Head Start	CCFP Headstart	CACFP-OCA
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-
Intergovernmental from:				
Federal Government	-	2,572,288	173,429	229,301
State of LA	84,505	-	-	-
Local Revenues	-	666,508	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest	1,765	-	-	-
Miscellaneous	6,386	-	-	-
Total Revenues	<u>92,656</u>	<u>3,238,796</u>	<u>173,429</u>	<u>229,301</u>
EXPENDITURES				
Current - General Government:				
Judicial	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Community Services	670,397	3,264,771	173,429	229,301
Conservation	-	-	-	-
Culture and Recreation	-	-	-	-
Economic Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>670,397</u>	<u>3,264,771</u>	<u>173,429</u>	<u>229,301</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(577,741)</u>	<u>(25,975)</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs	-	-	-	-
Transfers In	1,141,961	153,000	-	-
Transfers Out	(213,861)	(127,025)	-	-
Total other financing sources (uses)	<u>928,100</u>	<u>25,975</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>350,359</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - BEGINNING OF YEAR	<u>105,695</u>	<u>-</u>	<u>-</u>	<u>(2,836)</u>
FUND BALANCES - END OF YEAR	<u>\$ 456,054</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,836)</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	142	143	144	145
	LCAA Operating	Weatherization Grant	LIHEAP Grant	Commodities Grant
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-
Intergovernmental from:				
Federal Government	36,545	39,210	447,875	-
State of LA	-	-	4,826	-
Local Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest	-	-	-	-
Miscellaneous	310	-	-	-
Total Revenues	<u>36,855</u>	<u>39,210</u>	<u>452,701</u>	<u>-</u>
EXPENDITURES				
Current - General Government:				
Judicial	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Community Services	44,658	39,210	443,964	-
Conservation	-	-	-	-
Culture and Recreation	-	-	-	-
Economic Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>44,658</u>	<u>39,210</u>	<u>443,964</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(7,803)</u>	<u>-</u>	<u>8,737</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs				
Transfers In	10,000	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>2,197</u>	<u>-</u>	<u>8,737</u>	<u>-</u>
FUND BALANCES - BEGINNING OF YEAR	<u>45,309</u>	<u>2,798</u>	<u>828</u>	<u>(11)</u>
FUND BALANCES - END OF YEAR	<u>\$ 47,506</u>	<u>\$ 2,798</u>	<u>\$ 9,565</u>	<u>\$ (11)</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	146	150	154	160
	Medicaid Enrollment Center Program	CSBG Grant	TANF Grant	Road Sales Tax District A
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	594,878
Intergovernmental from:				
Federal Government	-	215,184	-	-
State of LA	-	-	25,144	-
Local Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest	-	-	-	1,028
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>215,184</u>	<u>25,144</u>	<u>595,906</u>
EXPENDITURES				
Current - General Government:				
Judicial	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	5,743
Community Services	-	213,663	25,144	-
Conservation	-	-	-	-
Culture and Recreation	-	-	-	-
Economic Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>213,663</u>	<u>25,144</u>	<u>5,743</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>1,521</u>	<u>-</u>	<u>590,163</u>
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs				
Transfers In	-	-	-	-
Transfers Out	-	-	-	(685,640)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(685,640)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>1,521</u>	<u>-</u>	<u>(95,477)</u>
FUND BALANCES - BEGINNING OF YEAR	(29)	1,127	26	-
FUND BALANCES - END OF YEAR	<u>\$ (29)</u>	<u>\$ 2,648</u>	<u>\$ 26</u>	<u>\$ (95,477)</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	181	183	185	194
	Coastal Zone Management	Christmas Tree Program	Beachfront Development Commission	DOTD/DNR
REVENUES				
Taxes				
Ad Valorem	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-
Intergovernmental from:				
Federal Government	65,772	-	-	-
State of LA	-	18,000	-	-
Local Revenues	18,495	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest	50,921	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>135,188</u>	<u>18,000</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current - General Government:				
Judicial	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Community Services	-	-	-	-
Conservation	155,977	17,728	288	-
Culture and Recreation	-	-	-	-
Economic Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>155,977</u>	<u>17,728</u>	<u>288</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(20,789)</u>	<u>272</u>	<u>(288)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs				
Transfers In	502,384	-	25,000	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	<u>502,384</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	481,595	272	24,712	-
FUND BALANCES - BEGINNING OF YEAR	836,594	27,406	-	-
FUND BALANCES - END OF YEAR	<u>\$ 1,318,189</u>	<u>\$ 27,678</u>	<u>\$ 24,712</u>	<u>\$ -</u>

LAFOURCHE PARISH GOVERNMENT

Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
December 31, 2007

Schedule 3.2

Non-Major Governmental -
Special Revenue Funds

	196	801	
	FEMA Acquisition	Hurricane Katrina 2005	Total
REVENUES			
Taxes			
Ad Valorem	\$ -	\$ -	\$ 8,683,570
Sales and Use	-	-	3,752,363
Intergovernmental from:			
Federal Government	263,900	-	4,043,504
State of LA	-	-	1,607,059
Local Revenues	-	-	895,533
Charges for Services	-	-	114,899
Fines and Forfeitures	-	-	834,502
Interest	-	-	385,302
Miscellaneous	-	-	1,356,240
Total Revenues	<u>263,900</u>	<u>-</u>	<u>21,672,972</u>
EXPENDITURES			
Current - General Government:			
Judicial	-	-	856,637
Public Safety	-	-	-
Public Works	43,947	-	9,371,227
Community Services	-	-	6,093,247
Conservation	-	-	173,993
Culture and Recreation	-	-	1,299,585
Economic Development	-	-	97,276
Debt Service	-	-	2,090
Capital Outlay	264,194	-	472,339
Total Expenditures	<u>308,141</u>	<u>-</u>	<u>18,366,394</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(44,241)</u>	<u>-</u>	<u>3,306,578</u>
OTHER FINANCING SOURCES (USES)			
Bond Issue Costs	-	-	(54,794)
Transfers In	-	-	7,791,264
Transfers Out	-	-	(11,143,528)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(3,407,058)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(44,241)</u>	<u>-</u>	<u>(100,480)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>202,946</u>	<u>2</u>	<u>13,630,632</u>
FUND BALANCES - END OF YEAR	<u>\$ 158,705</u>	<u>\$ 2</u>	<u>\$ 13,530,152</u>

LAFOURCHE PARISH GOVERNMENT

Fund #101 - Animal Control

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Charges for Services	\$ 5,250	\$ 5,250	\$ 8,625	\$ 3,375
Interest	-	4,000	3,551	(449)
Miscellaneous	-	500	802	302
Total Revenues	<u>5,250</u>	<u>9,750</u>	<u>12,978</u>	<u>3,228</u>
EXPENDITURES				
Current - General Government - Community Services:				
Personal services and benefits	110,174	88,161	86,751	1,410
Professional services	30,080	125,246	113,732	11,514
Operating services	22,760	18,428	18,428	-
Other services	48,561	74,838	13,353	61,485
Supplies	17,275	41,934	100,471	(58,537)
Total current expenditures	<u>228,850</u>	<u>348,607</u>	<u>332,735</u>	<u>15,872</u>
Capital Outlay	-	-	-	-
Total expenditures	<u>228,850</u>	<u>348,607</u>	<u>332,735</u>	<u>15,872</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(223,600)</u>	<u>(338,857)</u>	<u>(319,757)</u>	<u>19,100</u>
OTHER FINANCING SOURCES (USES)				
Transfers In from:				
Health Activities Fund	62,000	213,861	213,861	-
Total Transfers In	<u>62,000</u>	<u>213,861</u>	<u>213,861</u>	<u>-</u>
Transfers Out to:				
Capital Projects Fund	-	(92,861)	(92,861)	-
Total Transfers Out	<u>-</u>	<u>(92,861)</u>	<u>(92,861)</u>	<u>-</u>
Total other financing sources (uses)	<u>62,000</u>	<u>121,000</u>	<u>121,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(161,600)</u>	<u>(217,857)</u>	<u>(198,757)</u>	<u>19,100</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>222,357</u>	<u>222,357</u>	<u>222,357</u>	<u>-</u>
END OF YEAR	<u>\$ 60,757</u>	<u>\$ 4,500</u>	<u>\$ 23,600</u>	<u>\$ 19,100</u>

LAFOURCHE PARISH GOVERNMENT

Fund #102 - Building Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	\$ 1,079,535	\$ 1,241,713	\$ 1,203,798	\$ (37,915)
Intergovernmental from:				
State of LA	103,390	103,390	105,385	1,995
Charges for Services	-	-	20,975	20,975
Interest	24,150	69,150	32,243	(36,907)
Other	-	-	97,441	97,441
Total Revenues	1,207,075	1,414,253	1,459,842	45,589
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	621,079	581,169	487,399	93,770
Professional services	100	100	-	100
Operating services	636,710	649,415	709,702	(60,287)
Other services	212,269	362,784	357,016	5,768
Supplies	72,600	100,255	95,428	4,827
Miscellaneous	1,000	201,000	201,324	(324)
Total current expenditures	1,543,758	1,894,723	1,850,869	43,854
Capital Outlay	-	-	-	-
Total expenditures	1,543,758	1,894,723	1,850,869	43,854
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(336,683)	(480,470)	(391,027)	89,443
OTHER FINANCING SOURCES (USES)				
Transfers In from:				
General Fund	-	421,565	421,565	-
2004 Rededication Fund	424,849	243,854	243,854	-
Total Transfers In	424,849	665,419	665,419	-
Transfers Out to:				
Capital Projects Fund	(1,039,175)	(1,458,023)	(991,364)	-
Sinking Fund	-	(319,175)	(319,175)	-
Total Transfers Out	(1,039,175)	(1,777,198)	(1,310,539)	-
Total other financing sources (uses)	(614,326)	(1,111,779)	(645,120)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(951,009)	(1,592,249)	(1,036,147)	89,443
FUND BALANCES				
BEGINNING OF YEAR	1,934,225	1,934,225	1,838,247	(95,978)
END OF YEAR	\$ 983,216	\$ 341,976	\$ 802,100	\$ (6,535)

LAFOURCHE PARISH GOVERNMENT

Fund #103 - Roads Bridges

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes				
Ad Valorem	\$ 1,615,054	\$ 1,853,254	\$ 1,873,647	\$ 20,393
Intergovernmental from:				
State of LA	633,197	695,197	817,984	122,787
Interest	3,550	4,550	4,069	(481)
Other	-	80	8,443	8,363
Total Revenues	<u>2,251,801</u>	<u>2,553,081</u>	<u>2,704,143</u>	<u>151,062</u>
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	2,944,171	3,069,368	2,464,972	604,396
Professional services	16,000	19,152	17,596	1,556
Operating services	169,500	185,880	133,928	51,952
Other services	262,980	259,143	248,750	10,393
Supplies	283,000	297,305	224,774	72,531
Miscellaneous	20,000	20,000	59,858	(39,858)
Total current expenditures	<u>3,695,651</u>	<u>3,850,848</u>	<u>3,149,878</u>	<u>700,970</u>
Debt Service	100	100	-	100
Capital Outlay	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>3,700,751</u>	<u>3,850,948</u>	<u>3,149,878</u>	<u>701,070</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,448,950)</u>	<u>(1,297,867)</u>	<u>(445,735)</u>	<u>852,132</u>
OTHER FINANCING SOURCES (USES)				
Transfers In				
Transfer from Royalty	1,500,000	1,500,000	1,500,000	-
Transfer from Civil Defense	-	4,206	4,206	-
Total Transfers In	<u>1,500,000</u>	<u>1,504,206</u>	<u>1,504,206</u>	<u>-</u>
Transfers Out to Capital Projects Fund	<u>(336,500)</u>	<u>(631,398)</u>	<u>(278,917)</u>	<u>352,481</u>
Total other financing sources (uses)	<u>1,163,500</u>	<u>872,808</u>	<u>1,225,289</u>	<u>352,481</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(285,450)</u>	<u>(425,059)</u>	<u>779,554</u>	<u>1,204,613</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>1,187,142</u>	<u>1,187,142</u>	<u>1,187,141</u>	<u>(1)</u>
END OF YEAR	<u>\$ 901,692</u>	<u>\$ 762,083</u>	<u>\$ 1,966,695</u>	<u>\$ 1,204,612</u>

LAFOURCHE PARISH GOVERNMENT

Fund #104 - Drainage Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.6

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - ad valorem	\$ 2,081,024	\$ 2,320,306	\$ 2,439,985	\$ 119,679
Intergovernmental from:				
Federal Government	-	5,892	-	(5,892)
State of LA	169,366	169,366	180,295	10,929
Charges for Services	-	50,000	60,069	10,069
Interest	1,500	22,000	22,532	532
Miscellaneous	-	108	109	1
Total Revenues	2,251,890	2,567,672	2,702,990	135,318
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	2,115,712	2,081,015	1,650,306	430,709
Professional services	13,000	123,248	125,756	(2,510)
Operating services	434,600	554,745	530,327	24,418
Other services	117,024	132,420	131,326	1,094
Supplies	1,090,200	1,042,859	1,013,640	29,219
Miscellaneous	2,500	8,361	5,248	3,113
Total current expenditures	3,773,036	3,942,648	3,456,603	486,043
Debt Service	100	100	-	100
Capital Outlay	8,000	-	-	-
Total expenditures	3,781,136	3,942,746	3,456,603	486,143
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,529,246)	(1,375,074)	(753,613)	621,461
OTHER FINANCING SOURCES (USES)				
Operating Transfers In from:				
General Fund	-	121,000	121,000	-
Road Sales Tax District 2	-	60,000	60,000	-
Royalty Fund	700,000	770,000	770,000	-
Civil Defense	-	327,103	327,103	-
Total Transfers In	700,000	1,278,103	1,278,103	-
Operating Transfers Out to:				
Capital Projects Fund	(1,008,210)	(1,423,775)	(786,928)	-
Total Transfers Out	(1,008,210)	(1,423,775)	(786,928)	-
Total other financing sources (uses)	(308,210)	(145,672)	491,175	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,837,456)	(1,520,746)	(262,438)	621,461
FUND BALANCES				
BEGINNING OF YEAR	2,436,781	2,436,781	2,436,780	(1)
END OF YEAR	<u>\$ 599,325</u>	<u>\$ 916,035</u>	<u>\$ 2,174,342</u>	<u>\$ 1,258,307</u>

LAFOURCHE PARISH GOVERNMENT

Fund #105 - Street Lights

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.7

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				-
State of LA	\$ 70,820	\$ 70,820	\$ 72,186	\$ 1,366
Interest	60,000	60,000	90,646	30,646
Miscellaneous			2,700	2,700
Total Revenues	<u>130,820</u>	<u>130,820</u>	<u>165,532</u>	<u>34,712</u>
EXPENDITURES				
Current - General Government - Public Works:				
Operating services	776,700	777,368	691,746	85,622
Other services	5,280	5,823	5,823	-
Supplies	2,500	288	288	-
Miscellaneous	1,465	2,465	1,465	1,000
Total current expenditures	<u>785,945</u>	<u>785,944</u>	<u>699,322</u>	<u>86,622</u>
Capital Outlay	-	-	-	-
Total expenditures	<u>785,945</u>	<u>785,944</u>	<u>699,322</u>	<u>86,622</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(655,125)</u>	<u>(655,124)</u>	<u>(533,790)</u>	<u>121,334</u>
OTHER FINANCING SOURCES (USES)				
Transfers In from Special District 1	442,177	442,177	442,177	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	<u>442,177</u>	<u>442,177</u>	<u>442,177</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(212,948)</u>	<u>(212,947)</u>	<u>(91,613)</u>	<u>121,334</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>2,188,120</u>	<u>2,188,120</u>	<u>2,188,119</u>	<u>(1)</u>
END OF YEAR	<u>\$ 1,975,172</u>	<u>\$ 1,975,173</u>	<u>\$ 2,096,506</u>	<u>\$ 121,333</u>

LAFOURCHE PARISH GOVERNMENT

Fund #109 - Board of Health

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.8

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes:				
Ad valorem	\$ 355,509	\$ 355,509	\$ 396,431	\$ 40,922
Intergovernmental from:				
State of LA	50,776	50,776	51,756	980
Interest	24,000	24,000	9,818	(14,182)
Total Revenues	430,285	430,285	458,005	27,720
EXPENDITURES				
Current - General Government - Community Services:				
Personal services and benefits	366,268	366,268	313,780	52,488
Operating services	90,000	178,413	64,584	113,829
Professional services	50,000	50,050	72	49,978
Other services	36,011	51,454	50,813	641
Supplies	16,500	30,350	28,726	1,624
Miscellaneous	198,000	198,000	198,000	-
Total Community Services	756,779	874,535	655,975	218,560
Capital Outlay	-	-	21,308	(21,308)
Total expenditures	756,779	874,535	677,283	197,252
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(326,494)	(444,250)	(219,278)	224,972
OTHER FINANCING SOURCES (USES)				
Transfers In from 2004 Rededication	331,051	312,520	312,520	-
Transfers Out to Capital Projects Fund	-	(18,572)	(18,572)	-
Total other financing sources (uses)	331,051	293,948	293,948	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	4,557	(150,302)	74,670	224,972
FUND BALANCES				
BEGINNING OF YEAR	444,630	444,629	444,629	-
END OF YEAR	<u>\$ 449,187</u>	<u>\$ 294,327</u>	<u>\$ 519,299</u>	<u>\$ 224,972</u>

LAFOURCHE PARISH GOVERNMENT

Fund #110 - Recreation

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.9

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - ad valorem	\$ 715,352	\$ 813,883	\$ 797,698	\$ (16,185)
Intergovernmental from:				
State of LA	268,742	268,742	246,978	(21,764)
Charges for Services	-	-	1,600	1,600
Interest	19,000	21,000	17,671	(3,329)
Miscellaneous	-	225	225	-
Total Revenues	1,003,094	1,103,850	1,064,172	(39,678)
EXPENDITURES				
Current - General Government - Culture and Recreation:				
Personal services and benefits	93,630	254,192	243,574	10,618
Operating services	2,701	149,733	38,542	111,191
Professional services	77	39,177	130,510	(91,333)
Other services	15,904	33,952	33,012	940
Supplies	17,876	107,066	70,386	36,680
Miscellaneous	698,925	542,877	235,096	307,781
Total Culture and Recreation	829,113	1,126,997	751,120	375,877
Capital Outlay	-	-	15,991	(15,991)
Total expenditures	829,113	1,126,997	767,111	359,886
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	173,981	(23,147)	297,061	320,208
OTHER FINANCING SOURCES (USES)				
Transfers In from Sr. Citizens	30,000	30,000	30,000	-
Transfers Out to Capital Projects Fund	(200,000)	(829,243)	(646,078)	183,165
Total other financing sources (uses)	(170,000)	(799,243)	(616,078)	183,165
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	3,981	(822,390)	(319,017)	503,373
FUND BALANCES				
BEGINNING OF YEAR	1,022,384	1,022,384	1,022,383	(1)
END OF YEAR	<u>\$ 1,026,365</u>	<u>\$ 199,994</u>	<u>\$ 703,366</u>	<u>\$ 503,372</u>

LAFOURCHE PARISH GOVERNMENT

Fund #111 - Road Sales Tax District 3

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.10

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Sales and Use	\$ 913,000	\$ 1,250,100	\$ 1,249,360	\$ (740)
Interest	6,600	15,000	24,741	9,741
Total Revenues	919,600	1,265,100	1,274,101	9,001
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	11,850	11,850	11,243	607
Total Public Works	11,850	11,850	11,243	607
Debt Service	1,000	1,000	2,090	(1,090)
Total expenditures	12,850	12,850	13,333	(483)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	906,750	1,252,250	1,260,768	8,518
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs	-	-	(29,956)	(29,956)
Operating Transfers In from:				
Reserve Fund - RSTD 3	22,200	18,000	17,871	(129)
Reserve Fund - Refund Bonds, Series 2001	-	6,300	6,326	26
Total Transfers In	22,200	24,300	24,197	(103)
Operating Transfers Out to:				
Construction Fund - RSTD 3, 5 & 6	(288,172)	(288,172)	(288,172)	-
Sinking Fund - RSTD 3, 5 & 6	(243,140)	(243,140)	(243,140)	-
Sinking Fund - RSTD 3	(304,739)	(317,731)	(317,732)	(1)
Sinking Fund - Refunding Bonds, Series 2001	-	(126,208)	(126,208)	-
Total Transfers Out	(836,051)	(975,251)	(975,252)	(1)
Total other financing sources (uses)	(813,851)	(950,951)	(981,011)	(30,060)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	92,899	301,299	279,757	(21,542)
FUND BALANCES				
BEGINNING OF YEAR	193,444	193,444	193,444	-
END OF YEAR	<u>\$ 286,343</u>	<u>\$ 494,743</u>	<u>\$ 473,201</u>	<u>\$ (21,542)</u>

LAFOURCHE PARISH GOVERNMENT

Fund #112 - Criminal Jury

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.11

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Fines and Forfeitures	\$ 45,000	\$ 45,000	\$ 42,014	\$ (2,986)
Interest	100	100	82	(18)
Total Revenues	45,100	45,100	42,096	(3,004)
EXPENDITURES				
Current - General Government - Judicial:				
Other services	45,100	45,100	39,791	5,309
Capital Outlay	-	-	-	-
Total expenditures	45,100	45,100	39,791	5,309
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	2,305	2,305
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	2,305	2,305
FUND BALANCES				
BEGINNING OF YEAR	2,606	2,606	(2,606)	(5,212)
END OF YEAR	\$ 2,606	\$ 2,606	\$ (301)	\$ (2,907)

LAFOURCHE PARISH GOVERNMENT

Fund #113 - Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.12

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Fines and Forfeitures	\$ 498,000	\$ 543,000	\$ 713,304	\$ 170,304
Interest	-	-	4,061	4,061
Miscellaneous	57,681	57,681	59,449	1,768
Total Revenues	555,681	600,681	776,814	176,133
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	213,222	211,222	198,156	13,066
Operating services	50,000	59,225	53,908	5,317
Professional services	96,700	98,700	52,976	45,724
Other services	128,759	119,684	215,032	(95,348)
Supplies	55,000	54,850	40,692	14,158
Miscellaneous	12,000	12,000	12,000	-
Total current expenditures	555,681	555,681	572,764	(17,083)
Capital Outlay	-	-	-	-
Total expenditures	555,681	555,681	572,764	(17,083)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	45,000	204,050	159,050
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	(112,575)	(112,575)
Total other financing sources (uses)	-	-	(112,575)	(112,575)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	45,000	91,475	46,475
FUND BALANCES				
BEGINNING OF YEAR	21,101	21,101	21,101	-
END OF YEAR	\$ 21,101	\$ 66,101	\$ 112,576	\$ 46,475

LAFOURCHE PARISH GOVERNMENT

Fund #114 - Special District 1

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.13

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	\$ 609,384	\$ 698,384	\$ 701,971	\$ 3,587
Charges for Services	500	500	900	400
Interest	2,000	10,000	12,229	2,229
Total Revenues	<u>611,884</u>	<u>708,884</u>	<u>715,100</u>	<u>6,216</u>
EXPENDITURES				
Current - General Government - Public Works				
Personal services and benefits	62,123	102,123	69,825	32,298
Operating services	126,500	126,355	60,347	66,008
Professional services	32,500	32,500	1,070	31,430
Other services	3,067	3,411	2,200	1,211
Supplies	3,500	3,301	4	3,297
Total current expenditures	<u>227,690</u>	<u>267,690</u>	<u>133,446</u>	<u>134,244</u>
Capital Outlay	-	-	-	-
Total expenditures	<u>227,690</u>	<u>267,690</u>	<u>133,446</u>	<u>134,244</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>384,194</u>	<u>441,194</u>	<u>581,654</u>	<u>140,460</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out to Street Lights Fund	<u>(442,177)</u>	<u>(442,177)</u>	<u>(442,177)</u>	<u>-</u>
Total other financing sources (uses)	<u>(442,177)</u>	<u>(442,177)</u>	<u>(442,177)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(57,983)</u>	<u>(983)</u>	<u>139,477</u>	<u>140,460</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>270,429</u>	<u>270,429</u>	<u>270,428</u>	<u>(1)</u>
END OF YEAR	<u>\$ 212,446</u>	<u>\$ 269,446</u>	<u>\$ 409,905</u>	<u>\$ 140,459</u>

LAFOURCHE PARISH GOVERNMENT

Fund #115 - Off Duty Witness

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.14

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 42,000	\$ 42,000	\$ 79,184	\$ 37,184
Total Revenues	42,000	42,000	79,184	37,184
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	42,000	42,000	23,200	18,800
Capital Outlay	-	-	-	-
Total expenditures	42,000	42,000	23,200	18,800
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	55,984	55,984
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	55,984	55,984
FUND BALANCES				
BEGINNING OF YEAR	35,554	35,554	35,554	-
END OF YEAR	\$ 35,554	\$ 35,554	\$ 91,538	\$ 55,984

LAFOURCHE PARISH GOVERNMENT

Fund #116 - Road Sales Tax District 5

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.15

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Sales and Use	\$ 990,000	\$ 921,200	\$ 920,482	\$ (718)
Interest	5,000	13,000	13,267	267
Total Revenues	995,000	934,200	933,749	(451)
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	12,500	8,100	8,286	(186)
Other services	-	-	1,041	(1,041)
Total current expenditures	12,500	8,100	9,327	(1,227)
Debt Service	2,000	2,000	-	2,000
Total expenditures	14,500	10,100	9,327	773
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	980,500	924,100	924,422	322
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs	-	-	(12,419)	(12,419)
Operating Transfers In from:				
Reserve Fund - RSTD 5	41,000	45,000	35,539	(9,461)
Total transfers in	41,000	45,000	35,539	(9,461)
Operating Transfers Out to:				
Construction Fund - RSTD 3, 5 & 6	(18,288)	(62,971)	(62,971)	-
Capital Project Fund	-	(25,000)	-	25,000
Sinking Fund - RSTD 6	(54,950)	(53,113)	(53,112)	1
Sinking Fund - RSTD 5	(927,744)	(692,298)	(692,297)	1
Total Transfers Out	(1,000,982)	(833,382)	(808,380)	25,002
Total other financing sources (uses)	(959,982)	(788,382)	(785,260)	3,122
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	20,518	135,718	139,162	3,444
FUND BALANCES				
BEGINNING OF YEAR	148,101	148,101	148,102	1
END OF YEAR	<u>\$ 168,619</u>	<u>\$ 283,819</u>	<u>\$ 287,264</u>	<u>\$ 3,445</u>

LAFOURCHE PARISH GOVERNMENT

Fund #117 - Road Sales Tax District 6

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.16

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Sales and Use	\$ 957,000	\$ 874,500	\$ 987,643	\$ 113,143
Interest	25,000	25,000	35,681	10,681
Total Revenues	982,000	899,500	1,023,324	123,824
EXPENDITURES				
Current - General Government - Public Works:				
Other services	-	-	1,392	(1,392)
Professional services	10,950	10,950	9,457	1,493
Total current expenditures	10,950	10,950	10,849	101
Debt Service	2,000	2,000	-	-
Total expenditures	12,950	12,950	10,849	101
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	969,050	886,550	1,012,475	123,925
OTHER FINANCING SOURCES (USES)				
Bond Issue Costs	-	-	(12,419)	(12,419)
Operating Transfers In from:				
Reserve Fund - RSTD 6	17,000	21,000	17,769	(3,231)
Reserve Fund RSTD 3, 5 & 6	72,000	68,000	71,603	3,603
	89,000	89,000	89,372	372
Operating Transfers Out to:				
Construction Fund - RSTD 3, 5 & 6	(116,442)	(32,229)	(32,229)	-
Sinking Fund - RSTD 3, 5 & 6	(252,205)	(253,918)	(253,918)	-
Sinking Fund RSTD 6	(344,895)	(344,895)	(344,895)	-
Total Transfers Out	(713,542)	(631,042)	(631,042)	-
Total other financing sources (uses)	(624,542)	(542,042)	(554,089)	(12,047)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	344,508	344,508	458,386	111,878
FUND BALANCES				
BEGINNING OF YEAR	355,694	355,694	355,694	-
END OF YEAR	\$ 700,202	\$ 700,202	\$ 814,080	\$ 111,878

LAFOURCHE PARISH GOVERNMENT

Fund #118 - Planning Commission

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.17

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Charges for Services	\$ 24,000	\$ 24,000	\$ 22,730	\$ (1,270)
Interest	4,000	4,000	5,696	(1,696)
Miscellaneous	-	13,500	13,500	-
Total Revenues	28,000	41,500	41,926	(2,966)
EXPENDITURES				
Current - General Government - Economic Development:				
Operating services	-	14,149	14,149	-
Professional services	117,100	161,451	78,077	83,374
Other services	6,020	6,020	3,234	2,786
Supplies	1,300	1,300	1,166	134
Miscellaneous	650	650	650	-
Total current expenditures	125,070	183,570	97,276	86,294
Capital Outlay	-	-	-	-
Total expenditures	125,070	183,570	97,276	86,294
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(97,070)	(142,070)	(55,350)	83,328
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(97,070)	(142,070)	(55,350)	83,328
FUND BALANCES				
BEGINNING OF YEAR	146,875	146,875	146,875	-
END OF YEAR	\$ 49,805	\$ 4,805	\$ 91,525	\$ 83,328

LAFOURCHE PARISH GOVERNMENT

Fund #119 - Library Commission

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 3.18

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Other revenues	\$ -	\$ 7,062,524	\$ 1,166,875	\$ (5,895,649)
Total Revenues	-	7,062,524	1,166,875	(5,895,649)
EXPENDITURES				
Current - General Government - Economic Development:				
Operating services	-	380	380	-
Other services	-	40,842	40,842	-
Total current expenditures	-	41,222	41,222	-
Capital Outlay	-	170,846	170,846	-
Total expenditures	-	212,068	212,068	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	6,850,456	954,807	(5,895,649)
OTHER FINANCING SOURCES (USES)				
Transfers out to Capital Projects Fund	-	(6,850,456)	(967,980)	5,895,649
Total other financing sources (uses)	-	(6,850,456)	(967,980)	5,895,649
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	(13,173)	(13,173)
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ -	\$ (13,173)	\$ (13,173)

LAFOURCHE PARISH GOVERNMENT

Fund #124 - IVD Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.19

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
State of LA	\$ 200,061	\$ 200,061	\$ 210,530	\$ 10,469
Total Revenues	200,061	200,061	210,530	10,469
EXPENDITURES				
Current - General Government - Judicial:				
Personal services and benefits	191,820	190,820	205,972	(15,152)
Operating services	3,200	3,200	2,699	501
Other services	4,600	4,600	3,819	
Supplies	7,000	8,000	8,392	(392)
Total current expenditures	206,620	206,620	220,882	(15,043)
Capital Outlay	-	-	-	-
Total expenditures	206,620	206,620	220,882	(15,043)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,559)	(6,559)	(10,352)	(4,574)
OTHER FINANCING SOURCES (USES)				
Transfers In from General Fund	6,559	6,559	6,559	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	6,559	6,559	6,559	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	(3,793)	(4,574)
FUND BALANCES				
BEGINNING OF YEAR	(127)	(127)	(126)	1
END OF YEAR	\$ (127)	\$ (127)	\$ (3,919)	\$ (4,573)

LAFOURCHE PARISH GOVERNMENT

Fund #126 - Commission of Women

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.20

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Other	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Current - General Government - Culture and Recreation				
Operating services	2,195	8,000	6,963	1,037
Supplies	827	827	1,052	(225)
Total expenditures	3,022	8,827	8,015	812
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,022)	(8,827)	(8,015)	812
OTHER FINANCING SOURCES (USES)				
Transfers In from:				
General Fund	-	4,600	4,600	-
2004 Rededication	-	-	-	-
Total Transfers In	-	4,600	4,600	-
Operating Transfers Out	-	-	-	-
Total other financing sources (uses)	-	4,600	4,600	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(3,022)	(4,227)	(3,415)	812
FUND BALANCES				
BEGINNING OF YEAR	4,227	4,227	4,227	-
END OF YEAR	\$ 1,205	\$ -	\$ 812	\$ 812

LAFOURCHE PARISH GOVERNMENT

Fund #127 - Senior Citizen Activity

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.21

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental	\$ 40,000	\$ 40,000	\$ -	\$ (40,000)
Interest	4,000	4,000	1,713	(2,287)
Total Revenues	44,000	44,000	1,713	(42,287)
EXPENDITURES				
Current - Culture and Recreation:				
Personal services and benefits	40,000	32,357	32,357	-
Other services	62,511	53,639	30,363	23,276
Supplies	42,284	56,454	56,454	-
Miscellaneous	417,618	454,962	380,054	74,908
Total current expenditures	562,413	597,412	499,228	98,184
Capital Outlay	-	-	-	-
Total expenditures	562,413	597,412	499,228	98,184
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(518,413)	(553,412)	(497,515)	(140,471)
OTHER FINANCING SOURCES (USES)				
Transfers In from:				
Royalty Fund	35,000	35,000	35,000	-
2004 Rededication	1,288,361	1,317,366	1,317,366	-
Total Transfers In	1,323,361	1,352,366	1,352,366	-
Transfers Out to Capital Projects Fund	(30,000)	(30,000)	(30,000)	-
Total other financing sources (uses)	1,293,361	1,322,366	1,322,366	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	774,948	768,954	824,851	(140,471)
FUND BALANCES				
BEGINNING OF YEAR	65,084	65,084	65,083	(1)
END OF YEAR	<u>\$ 840,032</u>	<u>\$ 834,038</u>	<u>\$ 889,934</u>	<u>\$ (140,472)</u>

LAFOURCHE PARISH GOVERNMENT

Fund #128 - 2004 Rededication

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.22

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Ad Valorem	\$ 1,068,898	\$ 1,178,898	\$ 1,270,040	\$ 91,142
Interest	120,000	120,000	53,588	(66,412)
Total Revenues	1,188,898	1,298,898	1,323,628	24,730
EXPENDITURES				
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,188,898	1,298,898	1,323,628	24,730
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out to:				
Building and Maintenance	(243,854)	(243,854)	(243,854)	-
Board of Health	(312,520)	(312,520)	(312,520)	-
Senior Citizen Activity	(1,317,366)	(1,317,366)	(1,317,366)	-
Health Activity	(1,172,482)	(1,141,961)	(1,141,961)	-
	(3,046,222)	(3,015,701)	(3,015,701)	-
Total other financing sources (uses)	(3,046,222)	(3,015,701)	(3,015,701)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,857,324)	(1,716,803)	(1,692,073)	24,730
FUND BALANCES				
BEGINNING OF YEAR	1,833,345	1,833,345	1,833,345	-
END OF YEAR	\$ (23,979)	\$ 116,542	\$ 141,272	\$ 24,730

LAFOURCHE PARISH GOVERNMENT

Fund #129 - Health Activity

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.23

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - State of LA	\$ -	\$ 84,505	\$ 84,505	
Interest	1,000	1,500	1,765	265
Miscellaneous	-	-	6,386	6,386
Total Revenues	1,000	86,005	92,656	6,651
EXPENDITURES				
Current - General Government - Health and Welfare:				
Personal services and benefits	48,864	49,668	48,105	1,563
Operating services	250	-	-	-
Professional services	415,105	492,545	492,366	179
Other services	8,227	14,956	14,698	258
Supplies	110,600	115,877	115,228	649
Total current expenditures	<u>583,046</u>	<u>673,046</u>	<u>670,397</u>	<u>2,649</u>
Capital Outlay	-	-	-	-
Total expenditures	583,046	673,046	670,397	2,649
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(582,046)	(587,041)	(577,741)	9,300
OTHER FINANCING SOURCES (USES)				
Transfers In from 2004 Rededication	1,141,961	1,141,961	1,141,961	-
Transfers Out to Animal Control	(62,000)	(213,861)	(213,861)	-
Total other financing sources (uses)	1,079,961	928,100	928,100	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	497,915	341,059	350,359	9,300
FUND BALANCES				
BEGINNING OF YEAR	105,695	105,695	105,695	-
END OF YEAR	<u>\$ 603,610</u>	<u>\$ 446,754</u>	<u>\$ 456,054</u>	<u>\$ 9,300</u>

LAFOURCHE PARISH GOVERNMENT

Fund #130 - Head Start

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.24

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from: Federal Government	\$ 2,448,315	\$ 2,614,159	\$ 2,572,288	\$ (41,871)
Local Revenues - In Kind Volunteer Services	612,078	659,614	666,508	6,894
Total Revenues	3,060,393	3,273,773	3,238,796	(34,977)
EXPENDITURES				
Current - General Government - Community Services				
Personal services and benefits	2,228,087	1,974,290	1,939,997	34,293
Operating services	106,031	165,655	165,655	-
Professional services	3,700	6,289	6,157	132
Other services	130,880	166,628	166,608	20
Supplies	126,617	315,839	308,412	7,427
Miscellaneous	618,078	671,047	677,942	(6,895)
Total current expenditures	3,213,393	3,299,748	3,264,771	34,977
Capital Outlay	-	-	-	-
Total expenditures	3,213,393	3,299,748	3,264,771	34,977
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(153,000)	(25,975)	(25,975)	-
OTHER FINANCING SOURCES (USES)				
Transfers In from General Fund	153,000	153,000	153,000	-
Transfers Out to Capital Projects Fund	-	(127,025)	(127,025)	-
Total other financing sources (uses)	153,000	25,975	25,975	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ -	\$ -	\$ -

LAFOURCHE PARISH GOVERNMENT

Fund #131 - CACFP Head Start

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.25

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal Government	\$ 178,500	\$ 178,500	\$ 173,429	\$ (5,071)
Total Revenues	178,500	178,500	173,429	(5,071)
EXPENDITURES				
Current - General Government - Community Services	178,500	178,500	173,429	5,071
Capital Outlay	-	-	-	-
Total expenditures	178,500	178,500	173,429	5,071
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ -	\$ -	\$ -

LAFOURCHE PARISH GOVERNMENT

Fund #141 - CACFP - OCA

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.26

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal Government	\$ 435,228	\$ 435,228	\$ 229,301	\$ (205,927)
Total Revenues	<u>435,228</u>	<u>435,228</u>	<u>229,301</u>	<u>(205,927)</u>
EXPENDITURES				
Current - General Government - Community Services:				
Personal services and benefits	38,464	39,578	38,546	1,032
Operating services	2,867	1,895	1,377	518
Professional services	67	17	-	17
Other services	6,500	7,675	3,195	4,480
Supplies	385,330	381,587	181,706	199,881
Miscellaneous	2,000	4,476	4,477	(1)
Total Community Services	<u>435,228</u>	<u>435,228</u>	<u>229,301</u>	<u>205,927</u>
Capital outlay	-	-	-	-
Total expenditures	<u>435,228</u>	<u>435,228</u>	<u>229,301</u>	<u>205,927</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
BEGINNING OF YEAR	(2,836)	(2,836)	(2,836)	-
END OF YEAR	<u>\$ (2,836)</u>	<u>\$ (2,836)</u>	<u>\$ (2,836)</u>	<u>\$ -</u>

LAFOURCHE PARISH GOVERNMENT

Fund #142 - LCAA Operating

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.27

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal Government	\$ 30,000	\$ 42,066	\$ 36,545	\$ (5,521)
Other Revenues	-	6,207	310	(5,897)
Total Revenues	30,000	48,273	36,855	(11,418)
EXPENDITURES				
Current - General Government - Community Services:				
Emergency Vouchers	30,000	47,963	41,948	6,015
Hurricane Katrina Activities	-	-	2,710	(2,710)
Total Community Services	30,000	47,963	44,658	3,305
Capital Outlay	-	-	-	-
Total expenditures	30,000	47,963	44,658	3,305
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	310	(7,803)	(8,113)
OTHER FINANCING SOURCES (USES)				
Transfers In from General Fund	-	10,000	10,000	-
Total other financing sources (uses)	-	10,000	10,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	10,310	2,197	(8,113)
FUND BALANCES				
BEGINNING OF YEAR	45,310	45,310	45,309	(1)
END OF YEAR	<u>\$ 45,310</u>	<u>\$ 55,620</u>	<u>\$ 47,506</u>	<u>\$ (8,114)</u>

LAFOURCHE PARISH GOVERNMENT

Fund #143 - Weatherization Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.28

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal Government	\$ 83,649	\$ 98,446	\$ 39,210	\$ (59,236)
Total Revenues	<u>83,649</u>	<u>98,446</u>	<u>39,210</u>	<u>(59,236)</u>
EXPENDITURES				
Current - General Government - Community Services				
Personal services and benefits	2,996	18,694	14,490	4,204
Operating services	8,750	29,333	14,332	15,001
Professional services	4,375	2,804	304	2,500
Other services	24,258	23,142	3,044	20,098
Supplies	43,270	24,473	615	23,858
Miscellaneous	-	-	6,425	(6,425)
Total Community Services	<u>83,649</u>	<u>98,446</u>	<u>39,210</u>	<u>59,236</u>
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>83,649</u>	<u>98,446</u>	<u>39,210</u>	<u>59,236</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>2,799</u>	<u>2,799</u>	<u>2,798</u>	<u>(1)</u>
END OF YEAR	<u>\$ 2,799</u>	<u>\$ 2,799</u>	<u>\$ 2,798</u>	<u>\$ (1)</u>

LAFOURCHE PARISH GOVERNMENT

Fund #144 - LIHEAP Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 3.29

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental from:				
Federal Government	\$ 45,250	\$ 290,454	\$ 447,875	\$ 157,421
State of LA		-	4,826	4,826
Total Revenues	45,250	290,454	452,701	162,247
EXPENDITURES				
Current - General Government - Community Services:				
Personal services and benefits	42,370	34,071	33,979	92
Professional services	-	4,559	-	4,559
Operating services	2,880	251,824	409,985	(158,161)
Total current	45,250	290,454	443,964	(153,510)
Capital Outlay	-	-	-	-
Total expenditures	45,250	290,454	443,964	(153,510)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	8,737	8,737
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	8,737	8,737
FUND BALANCES				
BEGINNING OF YEAR	827	827	828	1
END OF YEAR	\$ 827	\$ 827	\$ 9,565	\$ 8,738

LAFOURCHE PARISH GOVERNMENT

Fund #150 - CSBG Grant

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 3.30

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal Government	\$ 218,557	\$ 237,836	\$ 215,184	\$ (22,652)
Total Revenues	<u>218,557</u>	<u>237,836</u>	<u>215,184</u>	<u>(22,652)</u>
EXPENDITURES				
Current - General Government - Public Works:				
Personal services and benefits	160,454	157,379	138,060	19,319
Operating services	2,537	3,845	3,845	-
Professional services	67	118	118	-
Other services	27,977	21,054	21,054	-
Supplies	4,950	7,580	7,580	-
Miscellaneous	22,572	47,860	43,006	4,854
Total Current	<u>218,557</u>	<u>237,836</u>	<u>213,663</u>	<u>24,173</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,521</u>	<u>1,521</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>1,521</u>	<u>1,521</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>1,126</u>	<u>1,126</u>	<u>1,127</u>	<u>1</u>
END OF YEAR	<u>\$ 1,126</u>	<u>\$ 1,126</u>	<u>\$ 2,648</u>	<u>\$ 1,522</u>

LAFOURCHE PARISH GOVERNMENT

Fund #154 - TANF

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.31

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - State of LA	\$ 9,275	\$ 25,144	\$ 25,144	\$ -
Total Revenues	<u>9,275</u>	<u>25,144</u>	<u>25,144</u>	<u>-</u>
EXPENDITURES				
Current - General Government - Community Services:				
Personal services and benefits	3,920	12,616	12,616	-
Operating services	-	-	-	-
Other services	4,330	8,531	8,531	-
Supplies	11,025	3,997	3,997	-
Total expenditures	<u>19,275</u>	<u>25,144</u>	<u>25,144</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	10,000	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>27</u>	<u>27</u>	<u>26</u>	<u>(1)</u>
END OF YEAR	<u>\$ 27</u>	<u>\$ 27</u>	<u>\$ 26</u>	<u>\$ (1)</u>

LAFOURCHE PARISH GOVERNMENT

Fund #160 - Road Sales Tax District A

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.32

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Taxes - Sales & Use	\$ -	\$ 834,700	\$ 594,878	\$ (239,822)
Interest	-	15,000	1,028	(13,972)
Total Revenues	-	849,700	595,906	(253,794)
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	-	7,520	5,352	2,168
Other services	-	-	391	(391)
Total current	-	7,520	5,743	1,777
Debt Service	-	57,283	-	57,283
Total expenditures	-	64,803	5,743	59,060
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	784,897	590,163	(194,734)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out to:				
Construction - RSTD 3 5 & 6	-	(200,000)	(200,000)	-
Sinking Fund - RSTD 3 5 & 6	-	(485,640)	(485,640)	-
Total Transfers Out	-	(685,640)	(685,640)	-
<i>Total other financing sources (uses)</i>	<i>-</i>	<i>(685,640)</i>	<i>(685,640)</i>	<i>-</i>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	99,257	(95,477)	(194,734)
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ 99,257	\$ (95,477)	\$ (194,734)

LAFOURCHE PARISH GOVERNMENT

Fund #181 - Coastal Zone Management

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.33

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal Government	\$ 65,000	\$ 65,000	\$ 65,772	\$ 772
Local - Inkind Contribution	18,495	18,495	18,495	-
Interest	28,000	28,000	50,921	22,921
Total Revenues	111,495	111,495	135,188	23,693
EXPENDITURES				
Current - General Government - Conservation:				
Personal services and benefits	90,485	90,485	78,925	11,560
Operating services	5,800	5,800	853	4,947
Professional services	30,402	30,402	21,324	9,078
Other services	11,230	16,295	12,589	3,706
Supplies	12,900	10,894	23,792	(12,898)
Miscellaneous	38,496	38,496	18,494	20,002
Total Conservation	<u>189,313</u>	<u>192,372</u>	<u>155,977</u>	<u>36,395</u>
Capital Outlay	-	-	-	-
Total expenditures	189,313	192,372	155,977	36,395
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(77,818)	(80,877)	(20,789)	60,088
OTHER FINANCING SOURCES (USES)				
Transfers In from:				
General Fund	519,325	72,384	72,384	-
Royalty Fund	800,000	430,000	430,000	-
Total Transfers In	<u>1,319,325</u>	<u>502,384</u>	<u>502,384</u>	<u>-</u>
Transfers Out	<u>(1,250,000)</u>	<u>(1,225,000)</u>	<u>-</u>	<u>1,225,000</u>
Total other financing sources (uses)	69,325	(722,616)	502,384	1,225,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(8,493)	(803,493)	481,595	1,285,088
FUND BALANCES				
BEGINNING OF YEAR	<u>836,594</u>	<u>836,594</u>	<u>836,594</u>	<u>-</u>
END OF YEAR	<u>\$ 828,101</u>	<u>\$ 33,101</u>	<u>\$ 1,318,189</u>	<u>\$ 1,285,088</u>

LAFOURCHE PARISH GOVERNMENT

Fund #183 - Christmas Tree Program

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 3.34

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - State of LA	\$ 18,000	\$ 18,000	\$ 18,000	\$ -
Total Revenues	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>	<u>-</u>
EXPENDITURES				
Current -General Government - Conservation:				
Operating services	1,601	1,601	1,144	457
Professional services	16,272	16,272	16,000	272
Other services	1,146	1,242	278	964
Supplies	-	10	10	-
Miscellaneous	1,800	1,694	296	1,398
Total Current	<u>20,819</u>	<u>20,819</u>	<u>17,728</u>	<u>3,091</u>
Capital Outlay	-	-	-	-
Total expenditures	<u>20,819</u>	<u>20,819</u>	<u>17,728</u>	<u>3,091</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,819)</u>	<u>(2,819)</u>	<u>272</u>	<u>3,091</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(2,819)</u>	<u>(2,819)</u>	<u>272</u>	<u>3,091</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>27,406</u>	<u>27,406</u>	<u>27,406</u>	<u>-</u>
END OF YEAR	<u>\$ 24,587</u>	<u>\$ 24,587</u>	<u>\$ 27,678</u>	<u>\$ 3,091</u>

LAFOURCHE PARISH GOVERNMENT

Fund #185 - Beachfront Development Commission

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 3.35

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - State of LA	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Current - General Government - Conservation:				
Other services	-	25,000	288	24,712
Total Current	-	25,000	288	24,712
Capital Outlay	-	-	-	-
Total expenditures	-	25,000	288	24,712
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(25,000)	(288)	24,712
OTHER FINANCING SOURCES (USES)				
Transfers In from Royalty Fund	-	25,000	25,000	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	25,000	25,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	24,712	24,712
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ -	\$ 24,712	\$ 24,712

LAFOURCHE PARISH GOVERNMENT

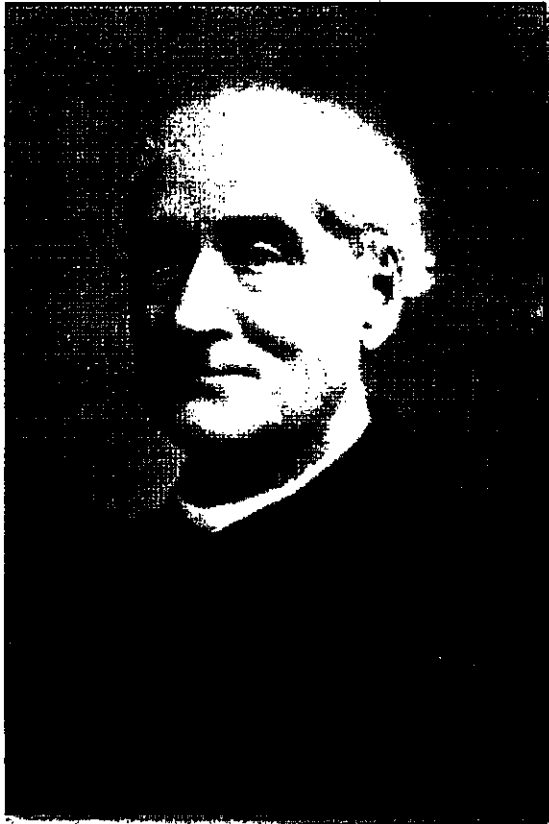
Fund #196 - FEMA Acquisition Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 3.36

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal Government	\$ -	\$ -	\$ 263,900	\$ 263,900
Total Revenues	-	-	263,900	263,900
EXPENDITURES				
Other services	-	-	43,947	(43,947)
Capital Outlay	-	-	264,194	(264,194)
Total expenditures	-	-	308,141	(308,141)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(44,241)	(44,241)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	(44,241)	(44,241)
FUND BALANCES				
BEGINNING OF YEAR	202,946	202,946	202,946	-
END OF YEAR	\$ 202,946	\$ 202,946	\$ 158,705	\$ (44,241)

Father Charles M. Menard



Father Charles M. Menard

Born in France, he became pastor of St. Joseph Church in Thibodaux in 1845 upon the death of Father John Auzizo. He served the Lafourche area for fifty-four years. Although Fr. Menard lived in Thibodaux, he offered his services to Catholics throughout the area. When not serving the needs of his parish, Fr. Menard helped to establish nine churches from Larose to Labadieville and from Houma to Berwick. He also sponsored the establishment of two schools: Young women were able to go to Mt. Carmel and young men attended Thibodaux College. Because of his work, Fr. Menard received from historians the designation of "The Apostle of the Bayous."

Rural Free Delivery of Mail



1896 Stamp

In 1896, the United States Post Office established along Bayou Lafourche one of the first rural free delivery of mail routes in the nation. Given the fact that most of the houses along this waterway fronted the Bayou, the postal authorities recognized the ease with which mail could be distributed. However, what most people fail to recognize is that thirty years before this, in 1866, Marcellus J. Lejeune had won a contract to carry letters within the parish. His route ran between Thibodaux and Labadieville and from Thibodaux to Lafourche Crossing. Before this residents received their mail by boat from Moses Davis of Natchez. Beginning in 1811, he made trips between New Orleans and Natchez and dropped off mail sacks for the Lafourche Interior at Donaldsonville.



Mail Wagon



LAFOURCHE PARISH GOVERNMENT

DEBT SERVICE FUNDS

301 CERTIFICATE OF INDEBTEDNESS, SERIES 1994 BOND FUND

Certificates of Indebtedness, Series 1994 Bond Fund accumulates monies for the payment of \$1,665,000 certificates of indebtedness dated October 1, 1994. The bonds were issued for the purpose of constructing and improving drainage works and facilities.

302 CERTIFICATE OF INDEBTEDNESS, SERIES 1999 - BUILDING FUND

Certificate of Indebtedness, Series 1999 - Building accumulates monies for the payment of \$385,000 certificates of indebtedness date January 1, 1999. The certificates were issued for the purpose of acquiring and improving a new administrative building.

303 PUBLIC IMPROVEMENT SALES TAX SERIES 1999 BONDS (DISTRICT NO. 3) FUND

The Public Improvement Sales Tax Series 1999 Bond (Road Sales Tax District No. 3) Fund accumulates monies for the payment of \$4,500,000 public improvement sales tax bonds dated May 1, 1999. The bonds were issued for the purpose of constructing and improving, maintaining, and resurfacing public roads in Road Sales Tax District No. 3, including incidental drainage.

304 ROAD SALES TAX DISTRICT NO. 3 PUBLIC IMPROVEMENT BOND RESERVE FUND

The Road Sales Tax District No. 3 Public Improvement Bond Reserve Fund was established from proceeds of the bonds in an amount equal to ten percent of the bonds sold. This amount shall be retained solely to pay principal and interest on the \$4,500,000 Public Improvement Sales Tax Bonds, Series 1999 in case of default.

305 ROAD SALES TAX DISTRICT NO. 5 BOND SINKING FUND

The Road Sales Tax District No. 5 Bond Sinking Fund was established to accumulate monies for the principal and interest payments associated with the \$9,000,000 of Public Improvement sales tax bonds dated May 1, 2000. The bonds were issued for the purpose of construction, improvement, and resurfacing of public roads within Road District No. 5, including incidental drainage.

306 ROAD SALES TAX DISTRICT NO. 5 RESERVE FUND

The Road Sales Tax District No. 5 Reserve Fund was established from proceeds of the bonds in an amount equal to ten percent of the bonds sold. The amount shall be retained solely to pay principal and interest on the \$9,000,000 of Road Sales Tax Bonds, Series 2000 in case of default.

307 ROAD SALES TAX DISTRICT NO. 6 BOND SINKING FUND

The Road Sales Tax District No. 6 Bond Sinking Fund was established to accumulate monies for the principal and interest payments associated with the \$4,500,000 of Public Improvement sales tax bonds dated May 1, 2000. The bonds were issued for the purpose of construction, improvement, and resurfacing of public roads within Road District No. 6, including incidental drainage.

308 ROAD SALES TAX DISTRICT NO. 6 RESERVE FUND

The Road Sales Tax District No. 6 Reserve Fund was established from proceeds of the bonds in an amount equal to ten percent of the bonds sold. The amount shall be retained solely to pay principal and interest on the \$4,500,000 of Road Sales Tax Bonds, Series 2000 in case of default.

309 REFUNDING BONDS SERIES 2001 DISTRICT NO. 3 RESERVE FUND

The Refunding Bonds Series 2001 District No. 3 Reserve Fund was established from proceeds of the bonds in an amount equal to the lesser of ten percent of the proceeds of the bonds or the highest combined principal and interest requirements for any bond year. This amount shall be retained solely to pay principal and interest on the \$1,550,000 Refunding Bonds Series 2001 in case of default.

LAFOURCHE PARISH GOVERNMENT

DEBT SERVICE FUNDS

310 DEBT SERVICE FUND SERIES 2001

The Debt Service Fund Series 2002 accumulates monies for the payment of the \$1,550,000 Refunding Bonds Series 2001 dated March 1, 2001. The bonds were issued for the purpose of refunding the \$1,700,000 Certificates of Indebtedness Series 2000B dated February 1, 2000.

311 SALES TAX BOND SINKING FUND SERIES 2003

The Sales Tax Bond Sinking Fund Series 2003 was established to accumulate monies for the principal and interest payments associated with the \$10,000,000 Refunding Bonds, Series 2003, of Road Sales Tax District No. 2. The proceeds were used to pay a portion of the costs of effecting a current refunding of the Certificates of Indebtedness, Series 1998 and Certificate of Indebtedness, Series 1999 and \$1,880,000 of indebtedness owed by the Issuer to Road District No. 1.

313 ROAD SALES TAX DISTRICT NO. 3, 5 & 6 RESERVE FUND

The Road Sales Tax District No. 3, 5 & 6 Public Improvement Bond Reserve Fund was established solely for the purpose of paying principal and interest on the \$15,000,000 bonds in the event of default.

314 ROAD SALES TAX DISTRICT NO. 3, 5 & 6 BOND SINKING FUND

The Road Sales Tax District No. 3, 5 & 6 Bond Sinking Fund was established to accumulate monies for the principal and interest payments associated with the \$15,000,000 Road Bonds dated February 1, 2005.

315 CERTIFICATES OF INDEBTEDNESS DISTRICT NO. 1 SERIES 2000 FUND

Certificates of Indebtedness District No. 1 Series 2000 Fund accumulates monies for the payment of \$2,800,000 of Series 2000A and \$1,700,000 of Series 2000B certificates of indebtedness dated February 1, 1999. The certificates were issued for the purpose of providing funds to construct, improve and resurface parish roads in Road District No. 1 and Road Sales Tax Districts No. 2 and 3.

316 PUBLIC IMPROVEMENT BOND FUND

The Public Improvement Bond Fund accumulates monies for the payment of the Series 1994 Bonds.

317 SINKING FUND – CONSOLIDATED SALES TAX DISTRICT A FUND

Consolidated Sales Tax District A Sinking Fund accumulates monies for the payment of the 2007 Refunding Bonds issued on behalf of the consolidation of Road Sales Tax Districts 3, 5 and 6.

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Combining Balance Sheet December 31, 2007

Schedule 4.1

	301	302	303	304
	Sinking Fund - Certificates of Indebtedness, Series 1994	Sinking Fund - Certificates of Indebtedness, Building Bonds, Series 1996	Sinking Fund - Public Improvement Sales Tax Bond, Series 1999	Sinking Fund - Public Improvement Bond Road Sales Tax District 3
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	55,776	-	-
Receivables	-	-	-	-
Due from Other Funds	12,342	26,598	62,551	19,291
Other Current Assets	-	785,121	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 12,342</u>	<u>\$ 867,495</u>	<u>\$ 62,551</u>	<u>\$ 19,291</u>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	11,568	-	-	-
Other Current Liabilities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>11,568</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Fund Balances:				
Reserved for Debt Service	774	867,495	62,551	19,291
Total Fund Balances	<u>774</u>	<u>867,495</u>	<u>62,551</u>	<u>19,291</u>
Total Liabilities and Fund Balances	<u>\$ 12,342</u>	<u>\$ 867,495</u>	<u>\$ 62,551</u>	<u>\$ 19,291</u>

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Combining Balance Sheet

December 31, 2007

Schedule 4.1

	305	306	307	308
	Sinking Fund - Public Improvement Bond Road Sales Tax District 5	Reserve Fund - Road Sales Tax District 5	Sinking Fund - Road Sales Tax District 6	Reserve Fund - Road Sales Tax District 6
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Receivables	-	-	-	-
Due from Other Funds	55,353	7,991	34,924	-
Other Current Assets	-	-	-	-
Total Assets	<u>\$ 55,353</u>	<u>\$ 7,991</u>	<u>\$ 34,924</u>	<u>\$ -</u>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	7,991	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	<u>-</u>	<u>7,991</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Fund Balances:				
Reserved for Debt Service	55,353	-	34,924	-
Total Fund Balances	<u>55,353</u>	<u>-</u>	<u>34,924</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 55,353</u>	<u>\$ 7,991</u>	<u>\$ 34,924</u>	<u>\$ -</u>

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Combining Balance Sheet December 31, 2007

Schedule 4.1

	309	310	311	313
	Reserve Fund - Refunding Bond, Series 2001	Sinking Fund Refunding Bonds, Series 2001	Sinking Fund - Sales Tax Bond, Series 2003	Reserve Fund - Road Sales Tax Districts 3, 5 & 6
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	2,246,408	1,557,847
Receivables	-	-	-	-
Due from Other Funds	5,167	17,902	-	-
Other Current Assets	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 5,167</u>	 <u>\$ 17,902</u>	 <u>\$ 2,246,408</u>	 <u>\$ 1,557,847</u>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	51,965
Other Current Liabilities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Liabilities	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>51,965</u>
FUND BALANCES				
Fund Balances:				
Reserved for Debt Service	5,167	17,902	2,246,408	1,505,882
Total Fund Balances	<u>5,167</u>	<u>17,902</u>	<u>2,246,408</u>	<u>1,505,882</u>
 Total Liabilities and Fund Balances	 <u>\$ 5,167</u>	 <u>\$ 17,902</u>	 <u>\$ 2,246,408</u>	 <u>\$ 1,557,847</u>

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Combining Balance Sheet December 31, 2007

Schedule 4.1

	314	315	316	317
	2005 Road Bonds	Sinking Fund - Certificates of Indebtedness - Special District 1	Public Improvement Bonds	Sinking Fund - Consolidated Sales Tax District A
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	2,633,337	-	-	-
Receivables	-	-	-	-
Due from Other Funds	-	20,515	70	485,640
Other Current Assets	525,032	-	-	-
Total Assets	\$ 3,158,369	\$ 20,515	\$ 70	\$ 485,640
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	-	-	-	-
FUND BALANCES				
Fund Balances:				
Reserved for Debt Service	3,158,369	20,515	70	485,640
Total Fund Balances	3,158,369	20,515	70	485,640
Total Liabilities and Fund Balances	\$ 3,158,369	\$ 20,515	\$ 70	\$ 485,640

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Combining Balance Sheet

December 31, 2007

Schedule 4.1

	<u>Total</u>
ASSETS	
Cash and Cash Equivalents	\$ -
Investments	6,493,368
Receivables	-
Due from Other Funds	748,344
Other Current Assets	<u>1,310,153</u>
 Total Assets	 <u><u>\$ 8,551,865</u></u>
LIABILITIES	
Accounts Payable	\$ -
Due to Other Funds	71,524
Other Current Liabilities	<u>-</u>
 Total Liabilities	 <u>71,524</u>
FUND BALANCES	
Fund Balances:	
Reserved for Debt Service	<u>8,480,341</u>
Total Fund Balances	<u><u>8,480,341</u></u>
 Total Liabilities and Fund Balances	 <u><u>\$ 8,551,865</u></u>

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds

Statement of Revenues, Expenditures and Changes in Fund Balances December 31, 2007

Schedule 4.2

	301	302	303	304
	Sinking Fund - Certificates of Indebtedness, Series 1994	Sinking Fund - Certificates of Indebtedness, Building Bonds, Series 1996	Sinking Fund - Public Improvement Sales Tax Bond, Series 1999	Sinking Fund - Public Improvement Bond Road Sales Tax District 3
REVENUES				
Interest	\$ 158	\$ 21,162	\$ 7,506	\$ 17,872
Total Revenues	158	21,162	7,506	17,872
EXPENDITURES				
Principal Payments	-	620,000	467,375	431,287
Interest Payments	-	285,065	65,535	-
Total Expenditures	-	905,065	532,910	431,287
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	158	(883,903)	(525,404)	(413,415)
OTHER FINANCING SOURCES (USES)				
Bond Proceeds from Refunding				
Payments to Refunded Bond Escrow				
Premium on Refunded Bonds				
Operating Transfers In	-	919,193	317,732	-
Operating Transfers Out	-	-	-	(17,872)
Total other financing sources (uses)	-	919,193	317,732	(17,872)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	158	35,290	(207,672)	(431,287)
FUND BALANCES - BEGINNING OF YEAR	616	832,205	270,223	450,578
FUND BALANCES - END OF YEAR	\$ 774	\$ 867,495	\$ 62,551	\$ 19,291

LAFOURCHE PARISH GOVERNMENT
Non-Major Debt Service Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
December 31, 2007

Schedule 4.2

	305	306	307	308
	Sinking Fund - Public Improvement Bond Road Sales Tax District 5	Reserve Fund - Road Sales Tax District 5	Sinking Fund - Road Sales Tax District 6	Reserve Fund - Road Sales Tax District 6
REVENUES				
Interest	\$ 7,972	\$ 35,539	\$ 14,234	\$ 17,769
Total Revenues	<u>7,972</u>	<u>35,539</u>	<u>14,234</u>	<u>17,769</u>
EXPENDITURES				
Principal Payments	929,357	900,000	464,243	450,000
Interest Payments	<u>356,535</u>	<u>-</u>	<u>178,540</u>	<u>-</u>
Total Expenditures	<u>1,285,892</u>	<u>900,000</u>	<u>642,783</u>	<u>450,000</u>
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES	<u>(1,277,920)</u>	<u>(864,461)</u>	<u>(628,549)</u>	<u>(432,231)</u>
OTHER FINANCING SOURCES (USES)				
Bond Proceeds from Refunding				
Payments to Refunded Bond Escrow				
Premium on Refunded Bonds				
Operating Transfers In	692,297	-	344,895	-
Operating Transfers Out	<u>-</u>	<u>(35,539)</u>	<u>-</u>	<u>(17,769)</u>
Total other financing sources (uses)	<u>692,297</u>	<u>(35,539)</u>	<u>344,895</u>	<u>(17,769)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(585,623)</u>	<u>(900,000)</u>	<u>(283,654)</u>	<u>(450,000)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>640,976</u>	<u>900,000</u>	<u>318,578</u>	<u>450,000</u>
FUND BALANCES - END OF YEAR	<u>\$ 55,353</u>	<u>\$ -</u>	<u>\$ 34,924</u>	<u>\$ -</u>

LAFOURCHE PARISH GOVERNMENT
Non-Major Debt Service Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
December 31, 2007

Schedule 4.2

	309	310	311
	Reserve Fund - Refunding Bond, Series 2001	Sinking Fund Refunding Bonds, Series 2001	Sinking Fund - Sales Tax Bond, Series 2003
REVENUES			
Interest	\$ 6,326	\$ 2,686	\$ 62,740
Total Revenues	6,326	2,686	62,740
EXPENDITURES			
Principal Payments	155,000	175,555	2,385,000
Interest Payments	-	27,950	110,415
Total Expenditures	155,000	203,505	2,495,415
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(148,674)	(200,819)	(2,432,675)
OTHER FINANCING SOURCES (USES)			
Bond Proceeds from Refunding			
Payments to Refunded Bond Escrow			
Premium on Refunded Bonds			
Operating Transfers In	-	126,208	2,530,613
Operating Transfers Out	(6,326)	-	-
Total other financing sources (uses)	(6,326)	126,208	2,530,613
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(155,000)	(74,611)	97,938
FUND BALANCES - BEGINNING OF YEAR	160,167	92,513	2,148,470
FUND BALANCES - END OF YEAR	\$ 5,167	\$ 17,902	\$ 2,246,408

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Statement of Revenues, Expenditures and Changes in Fund Balances December 31, 2007

Schedule 4.2

	313	314	315	316
	Reserve Fund - Road Sales Tax Districts 3, 5 & 6	Sinking Fund - 2005 Road Bonds	Sinking Fund - Certificates of Indebtedness - Special District 1	Public Improvement Bonds
REVENUES				
Interest	\$ 77,485	\$ 213,756	\$ 800	\$ 3
Total Revenues	77,485	213,756	800	3
EXPENDITURES				
Principal Payments	-	200,000	-	-
Interest Payments	-	644,726	-	-
Total Expenditures	-	844,726	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	77,485	(630,970)	800	3
OTHER FINANCING SOURCES (USES)				
Bond Proceeds from Refunding				
Payments to Refunded Bond Escrow				
Premium on Refunded Bonds				
Operating Transfers In	-	845,064	-	-
Operating Transfers Out	(71,603)	(4,163,256)	-	-
Total other financing sources (uses)	(71,603)	(3,318,192)	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	5,882	(3,949,162)	800	3
FUND BALANCES - BEGINNING OF YEAR	1,500,000	7,107,531	19,715	67
FUND BALANCES - END OF YEAR	\$ 1,505,882	\$ 3,158,369	\$ 20,515	\$ 70

LAFOURCHE PARISH GOVERNMENT

Non-Major Debt Service Funds Statement of Revenues, Expenditures and Changes in Fund Balances December 31, 2007

Schedule 4.2

317

	Sinking Fund - Consolidated Sales Tax District A	Total
REVENUES		
Interest	\$ -	\$ 486,008
Total Revenues	-	486,008
EXPENDITURES		
Principal Payments	-	7,177,817
Interest Payments	-	1,668,766
Total Expenditures	-	8,846,583
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(8,360,575)
OTHER FINANCING SOURCES (USES)		
Bond Proceeds from Refunding	9,650,000	9,650,000
Payments to Refunded Bond Escrow	(9,317,183)	(9,317,183)
Premium on Refunded Bonds	(332,817)	(332,817)
Operating Transfers In	485,640	6,261,642
Operating Transfers Out	-	(4,312,365)
Total other financing sources (uses)	485,640	1,949,277
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	485,640	(6,411,298)
FUND BALANCES - BEGINNING OF YEAR	-	14,891,639
FUND BALANCES - END OF YEAR	\$ 485,640	\$ 8,480,341

LAFOURCHE PARISH GOVERNMENT

Fund #301- Sinking Fund Certificate of Indebtness, Series 1994

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 4.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ -	\$ -	\$ 158	\$ 158
Total Revenues	-	-	158	158
EXPENDITURES				
Debt Service:				
Principal Payments	-	-	-	-
Interest Payments	-	-	-	-
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	158	158
OTHER FINANCING SOURCES (USES)				
Transfers In			-	-
Transfers Out to Royalty Fund	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	158	158
FUND BALANCES				
BEGINNING OF YEAR	616	616	616	-
END OF YEAR	\$ 616	\$ 616	\$ 774	\$ 158

LAFOURCHE PARISH GOVERNMENT

Fund #302 - Sinking Fund - COI Series 1999 Building Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 4.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 8,700	\$ 8,700	\$ 21,162	\$ 12,462
Total Revenues	8,700	8,700	21,162	12,462
EXPENDITURES				
Debt Service:				
Principal Payments	620,000	620,000	620,000	-
Interest Payments	502,359	502,359	285,065	217,294
Total expenditures	1,122,359	1,122,359	905,065	217,294
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,113,659)	(1,113,659)	(883,903)	229,756
OTHER FINANCING SOURCES (USES)				
Transfers In from:				
General Fund	49,848	49,848	49,848	-
Roads and Bridges	319,175	319,175	319,175	-
Road Sales Tax District 3	243,140	243,140	243,140	-
Road Sales Tax District 5	53,112	53,112	53,112	-
Road Sales Tax District 6	253,919	253,919	253,918	(1)
	919,194	919,194	919,193	(1)
Operating Transfers Out	-	-	-	-
Total other financing sources (uses)	919,194	919,194	919,193	(2)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(194,465)	(194,465)	35,290	229,754
FUND BALANCES				
BEGINNING OF YEAR	832,205	832,205	832,205	-
END OF YEAR	\$ 637,740	\$ 637,740	\$ 867,495	\$ 229,754

LAFOURCHE PARISH GOVERNMENT

Fund #303 - Sinking Fund - Public Improvement Sales Tax Series 1999
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 4.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 5,000	\$ 5,650	\$ 7,506	\$ 1,856
Total Revenues	5,000	5,650	7,506	1,856
EXPENDITURES				
Debt Service:				
Principal Payments	275,000	467,375	467,375	-
Interest Payments	138,385	65,535	65,535	-
Other	-	-	-	-
Total expenditures	413,385	532,910	532,910	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(408,385)	(527,260)	(525,404)	1,856
OTHER FINANCING SOURCES (USES)				
Transfers In from Road Sales Tax District 3	424,157	317,731	317,732	1
Transfers Out	-	-	-	-
Total other financing sources (uses)	424,157	317,731	317,732	1
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	15,772	(209,529)	(207,672)	1,857
FUND BALANCES				
BEGINNING OF YEAR	270,224	270,224	270,223	(1)
END OF YEAR	\$ 285,996	\$ 60,695	\$ 62,551	\$ 1,856

LAFOURCHE PARISH GOVERNMENT

Fund #304 - Sinking Fund - Public Improvement - Road Sales Tax District 3
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 4.6

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 18,000	\$ 18,000	\$ 17,872	\$ (128)
Total Revenues	18,000	18,000	17,872	(128)
EXPENDITURES				
Debt Service:				
Principal Payments	-	431,287	431,287	-
Interest Payments	-	-	-	-
Total expenditures	-	431,287	431,287	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	18,000	(413,287)	(413,415)	(128)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out to RSTD 3	(18,000)	(18,000)	(17,872)	128
Total other financing sources (uses)	(18,000)	(18,000)	(17,872)	128
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(431,287)	(431,287)	-
FUND BALANCES				
BEGINNING OF YEAR	450,578	450,578	450,578	-
END OF YEAR	\$ 450,578	\$ 19,291	\$ 19,291	\$ -

LAFOURCHE PARISH GOVERNMENT

Fund #305 - Sinking Fund - Public Improvement Bond - Road Sales Tax District 5
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 4.7

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 5,000	\$ 7,200	\$ 7,972	\$ 772
Total Revenues	5,000	7,200	7,972	772
EXPENDITURES				
Principal Payments	525,000	929,357	929,357	-
Interest Payments	381,535	356,535	356,535	-
Total expenditures	906,535	1,285,892	1,285,892	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(901,535)	(1,278,692)	(1,277,920)	772
OTHER FINANCING SOURCES (USES)				
Transfers In from RSTD 5	922,869	692,298	692,297	(1)
Transfers Out	-	-	-	-
Total other financing sources (uses)	922,869	692,298	692,297	(1)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	21,334	(586,394)	(585,623)	771
FUND BALANCES				
BEGINNING OF YEAR	640,975	640,975	640,976	1
END OF YEAR	\$ 662,309	\$ 54,581	\$ 55,353	\$ 772

LAFOURCHE PARISH GOVERNMENT

Fund #306 - Reserve Fund - Road Sales Tax District 5

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 4.8

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 41,000	\$ 45,000	\$ 35,539	\$ (9,461)
Total Revenues	41,000	45,000	35,539	(9,461)
EXPENDITURES				
Principal Payments	-	900,000	900,000	-
Interest Payments	-	-	-	-
Total expenditures	-	900,000	900,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	41,000	(855,000)	(864,461)	(9,461)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out to RSTD 5	(41,000)	(45,000)	(35,539)	9,461
Total other financing sources (uses)	(41,000)	(45,000)	(35,539)	9,461
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(900,000)	(900,000)	-
FUND BALANCES				
BEGINNING OF YEAR	900,000	900,000	900,000	-
END OF YEAR	\$ 900,000	\$ -	\$ -	\$ -

LAFOURCHE PARISH GOVERNMENT

Fund #307 - Sinking Fund - Road Sales Tax District 6

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 4.9

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 4,400	\$ 13,270	\$ 14,234	\$ 964
Total Revenues	4,400	13,270	14,234	964
EXPENDITURES				
Debt Service				
Principal Payments	260,000	464,243	464,243	-
Interest Payments	193,540	178,540	178,540	-
Total expenditures	453,540	642,783	642,783	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(449,140)	(629,513)	(628,549)	964
OTHER FINANCING SOURCES (USES)				
Transfers In from RSTD 6	459,624	344,895	344,895	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	459,624	344,895	344,895	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	10,484	(284,618)	(283,654)	964
FUND BALANCES				
BEGINNING OF YEAR	318,577	318,577	318,578	1
END OF YEAR	\$ 329,061	\$ 33,959	\$ 34,924	\$ 965

LAFOURCHE PARISH GOVERNMENT

Fund #308 - Reserve Fund - Road Sales Tax District 6

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 4.10

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 21,000	\$ 21,000	\$ 17,769	\$ (3,231)
Total Revenues	21,000	21,000	17,769	(3,231)
EXPENDITURES				
Principal Payments	-	450,000	450,000	-
Interest Payments	-	-	-	-
Total expenditures	-	450,000	450,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,000	(429,000)	(432,231)	(3,231)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out to RSTD 6	(21,000)	(21,000)	(17,769)	3,231
Total other financing sources (uses)	(21,000)	(21,000)	(17,769)	3,231
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(450,000)	(450,000)	-
FUND BALANCES				
BEGINNING OF YEAR	450,000	450,000	450,000	-
END OF YEAR	\$ 450,000	\$ -	\$ -	\$ -

LAFOURCHE PARISH GOVERNMENT

Fund #309 - Reserve Fund - Refunding Bonds, Series 2001

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 4.11

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 4,200	\$ 6,300	\$ 6,326	\$ 26
Total Revenues	4,200	6,300	6,326	26
EXPENDITURES				
Principal Payments	-	155,000	155,000	-
Interest Payments	-	-	-	-
Total expenditures	-	155,000	155,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,200	(148,700)	(148,674)	26
OTHER FINANCING SOURCES (USES)				
Transfers In from RSTD 3	-	-	-	-
Transfers Out to RSTD 3	(4,200)	(6,300)	(6,326)	(26)
Total other financing sources (uses)	(4,200)	(6,300)	(6,326)	(26)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(155,000)	(155,000)	-
FUND BALANCES				
BEGINNING OF YEAR	160,167	160,167	160,167	-
END OF YEAR	\$ 160,167	\$ 5,167	\$ 5,167	\$ -

LAFOURCHE PARISH GOVERNMENT

Fund #310 - Sinking Fund - Refunding Bonds, Series 2001

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 4.12

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 2,000	\$ 2,200	\$ 2,686	\$ 486
Total Revenues	2,000	2,200	2,686	486
EXPENDITURES				
Principal Payments	105,000	175,555	175,555	-
Interest Payments	58,040	27,950	27,950	-
Total expenditures	163,040	203,505	203,505	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(161,040)	(201,305)	(200,819)	486
OTHER FINANCING SOURCES (USES)				
Transfers In from RSTD 3	168,754	126,208	126,208	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	168,754	126,208	126,208	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	7,714	(75,097)	(74,611)	486
FUND BALANCES				
BEGINNING OF YEAR	92,513	92,513	92,513	-
END OF YEAR	\$ 100,227	\$ 17,416	\$ 17,902	\$ 486

LAFOURCHE PARISH GOVERNMENT

Fund #311 - Sinking Fund - Sales Tax Bond, Series 2003

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 4.13

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 35,000	\$ 35,000	\$ 62,740	\$ 27,740
Total Revenues	35,000	35,000	62,740	27,740
EXPENDITURES				
Principal Payments	2,310,000	2,385,000	2,385,000	-
Interest Payments	185,415	110,415	110,415	-
Other			-	-
Total expenditures	2,495,415	2,495,415	2,495,415	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,460,415)	(2,460,415)	(2,432,675)	27,740
OTHER FINANCING SOURCES (USES)				
Transfers In from RSTD 2	2,530,614	2,530,614	2,530,613	(1)
Transfers Out	-	-	-	-
Total other financing sources (uses)	2,530,614	2,530,614	2,530,613	(1)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	70,199	70,199	97,938	27,739
FUND BALANCES				
BEGINNING OF YEAR	2,148,470	2,148,470	2,148,470	-
END OF YEAR	\$ 2,218,669	\$ 2,218,669	\$ 2,246,408	\$ 27,739

LAFOURCHE PARISH GOVERNMENT

Fund #313 - Reserve Fund - Road Sales Tax Districts 3,5 6

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 4.14

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 68,000	\$ 68,000	\$ 77,485	\$ 9,485
Total Revenues	68,000	68,000	77,485	9,485
EXPENDITURES				
Principal Payments	-	-	-	-
Interest Payments	-	-	-	-
Other	-	-	-	-
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	68,000	68,000	77,485	9,485
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out to RSTD 6	(68,000)	(68,000)	(71,603)	(3,603)
Total other financing sources (uses)	(68,000)	(68,000)	(71,603)	(3,603)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	5,882	5,882
FUND BALANCES				
BEGINNING OF YEAR	1,500,000	1,500,000	1,500,000	-
END OF YEAR	\$ 1,500,000	\$ 1,500,000	\$ 1,505,882	\$ 5,882

LAFOURCHE PARISH GOVERNMENT

Budget Comparison Schedule

Fund #314 - Sinking Fund - Road Sales Tax Districts 3, 5 & 6

December 31, 2006

Schedule 4.15

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ 50,000	\$ 153,167	\$ 213,756	\$ 60,589
Total Revenues	50,000	153,167	213,756	60,589
EXPENDITURES				
Debt Service:				
Principal Payments	200,000	200,000	200,000	-
Interest Payments & Bank Charges	652,564	652,564	644,726	7,838
Total expenditures	852,564	852,564	844,726	7,838
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(802,564)	(699,397)	(630,970)	68,427
OTHER FINANCING SOURCES (USES)				
Transfers In from Royalty Fund	845,064	845,064	845,064	-
Transfers Out to Construction - RSTD 3 & 6	-	(7,253,197)	(4,163,256)	3,089,941
Total other financing sources (uses)	845,064	(6,408,133)	(3,318,192)	3,089,941
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	42,500	(7,107,530)	(3,949,162)	3,158,368
FUND BALANCES				
BEGINNING OF YEAR	7,107,530	7,107,530	7,107,531	1
END OF YEAR	\$ 7,150,030	\$ -	\$ 3,158,369	\$ 3,158,369

LAFOURCHE PARISH GOVERNMENT

Fund #315 - Sinking Fund - Certificate of Indebtedness - Special District No. 1
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 4.16

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ -	\$ -	\$ 800	\$ 800
Total Revenues	-	-	800	800
EXPENDITURES				
Principal Payments	-	-	-	-
Interest Payments	-	-	-	-
Other	-	-	-	-
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	800	800
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	800	800
FUND BALANCES				
BEGINNING OF YEAR	19,715	19,715	19,715	-
END OF YEAR	\$ 19,715	\$ 19,715	\$ 20,515	\$ 800

LAFOURCHE PARISH GOVERNMENT

Fund #317 - Sinking Fund - Consolidated Road Sales Tax District A Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 4.17

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Principal Payments	-	-	-	-
Interest Payments	-	-	-	-
Other	-	-	-	-
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Bond Proceeds from Refunding	-	9,650,000	9,650,000	-
Bond Principal Refunded	-	-	(9,317,183)	(9,317,183)
Premium on Refunded Bonds	-	-	(332,817)	(332,817)
Transfers In from Sales Tax District A	-	485,640	485,640	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	10,135,640	485,640	(9,650,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	10,135,640	485,640	(9,650,000)
FUND BALANCES				
BEGINNING OF YEAR	-	-	-	-
END OF YEAR	\$ -	\$ 10,135,640	\$ 485,640	\$ (9,650,000)



Francis T. Nicholls



Francis T. Nicholls

Born in 1834, in Donaldsonville, Francis T. Nicholls represents one of Lafourche's greatest residents. He attended local schools in Donaldsonville, received an appointment to West Point, and fought in the Civil War. Throughout his life he always dismissed his service claiming that in every battle he fought, he lost a limb: At the Battle of Winchester he lost a portion of his left arm above the elbow and, at the Battle of Chancellorsville, he lost the lower portion of his left leg. After the War, Nicholls practiced law throughout the area and, in 1876, bowing to the wishes of friends, he agreed to accept the Democratic Party's nomination for governor. Victorious, he sought to bring calm to the state but he encountered the corrupting presence of the Louisiana Lottery. During his term, Nicholls achieved a portion of his goal. He appointed African Americans to public office, signed legislation creating Southern University, and supported the moving of the capital to a permanent location in Baton Rouge. Nicholls returned to office in 1888 and he served until 1892 when he accepted appointment as Chief Justice of the Louisiana Supreme Court until 1904 when he became an Associate Justice. In 1911, he retired to his home at Ridgefield Plantation in Thibodaux where he died on January 4, 1912.



Nicholls State University Campus

Nicholls State University

Originally created to serve as a junior college for the Louisiana State University system, Nicholls opened its doors to 161 students on September 21, 1948. Under the leadership of Dr. Charles C. Elkins, the small junior college grew at a rapid rate. In fact the local response was so great that the school became a four year institution graduating its first four-year class in 1958. As enrollment continued to expand, Nicholls received university status in 1970. For the last few years, the enrollment has hovered around 7,000 students.





LAFOURCHE PARISH GOVERNMENT

CAPITAL PROJECT FUNDS

195 MORRISTOWN SEWERAGE PROJECT

The primary objective of the Morristown Sewerage Project is the development of viable urban communities by providing a suitable living environment for persons of low and moderate income.

201 ROAD DISTRICT NO. 2 CONSTRUCTION FUND

The Road District No. 2 Construction Fund accounts for the construction, improvement, maintenance, and resurfacing of public roads in Road Sales Tax Districts No. 2 and 3, including incidental drainage. Financing is provided by the sale of \$2,800,000 of Certificates of indebtedness.

202 ROAD SALES TAX DISTRICT NO. 5 FUND

The Road Sales Tax District No. 5 Fund accounts for the construction, improvement, maintenance, and resurfacing of public roads in Road Sales Tax District No. 5, including incidental drainage. Financing is provided by the sale of \$9,000,000 of Public Improvement Sales Tax Bonds.

206 ROAD CONSTRUCTION DISTRICT 3, 5 & 6 FUND

The Road Construction District 3, 5 & 6 Fund was established for the purpose of constructing and reconstructing roads, highways and bridges in those districts with funding provided from the \$15,000,000 bond issuance.

299 CAPITAL PROJECTS

The Capital Projects Fund was created in 2006 to account for all non road capital outlay projects.



LAFOURCHE PARISH GOVERNMENT

Non-Major Capital Projects Funds

Combining Balance Sheet

December 31, 2007

Schedule 5.1

	195	201	202	206
	Morristown Sewerage Project Construction	Construction Road Sales Tax District 2	Construction Road Sales Tax District 5	Construction RSTD 3, 5, 6
ASSETS				
Cash	\$ 20,502	\$ -	\$ -	\$ -
Investments	-	1,312,181	24	854,548
Accounts Receivable	-	-	-	-
Due from Other Funds	-	840,087	-	583,587
Total Assets	\$ 20,502	\$ 2,152,248	\$ 24	\$ 1,438,135
LIABILITIES				
Accounts and Other Payables	\$ -	\$ 8,042	\$ -	\$ 624,227
Contracts and Retainages Payable	-	46,917	-	101,634
Due to Other Funds	-	-	24	-
Total Liabilities	-	54,959	24	725,861
FUND BALANCES				
Fund Balances (Accumulated Deficits):				
Reserved for Capital Contracts	20,502	2,097,289	-	712,274
Total Fund Balances (Accumulated Deficits)	20,502	2,097,289	-	712,274
Total Liabilities and Fund Balances	\$ 20,502	\$ 2,152,248	\$ 24	\$ 1,438,135

LAFOURCHE PARISH GOVERNMENTNon-Major Capital Projects Funds
Combining Balance Sheet
December 31, 2007

Schedule 5.1

299

	<u>Capital Projects</u>	<u>Total</u>
ASSETS		
Cash	\$ -	\$ 20,502
Investments	70	2,166,823
Accounts Receivable	-	-
Due from Other Funds	<u>595,635</u>	<u>2,019,289</u>
Total Assets	<u>\$ 595,705</u>	<u>\$ 4,206,614</u>
LIABILITIES		
Accounts and Other Payables	\$ 290,995	\$ 923,264
Contracts and Retainages Payable	-	148,551
Due to Other Funds	<u>223,069</u>	<u>223,093</u>
Total Liabilities	<u>514,064</u>	<u>1,294,908</u>
FUND BALANCES		
Fund Balances (Accuulated Deficits):		
Reserved for Capital Contracts	<u>81,641</u>	<u>2,911,706</u>
Total Fund Balances (Accumulated Deficits)	<u>81,641</u>	<u>2,911,706</u>
Total Liabilities and Fund Balances	<u>\$ 595,705</u>	<u>\$ 4,206,614</u>

LAFOURCHE PARISH GOVERNMENT
Non-Major Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
December 31, 2007

Schedule 5.2

	195	201	202	206
	Morristown Sewerage Project Construction	Construction Road Sales Tax District 2	Construction Road Sales Tax District 5	Construction RSTD 3, 5, 6
REVENUES				
Intergovernmental:				
Federal Government	\$ 126,367	\$ -	\$ -	\$ -
Interest	6	64,798	-	39,681
Miscellaneous	44	-	-	-
Total Revenues	<u>126,417</u>	<u>64,798</u>	<u>-</u>	<u>39,681</u>
EXPENDITURES				
Public Works	-	277,415	-	810,658
Capital Outlay	-	938,330	-	5,860,688
Total Expenditures	<u>-</u>	<u>1,215,745</u>	<u>-</u>	<u>6,671,346</u>
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES	<u>126,417</u>	<u>(1,150,947)</u>	<u>-</u>	<u>(6,631,665)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	-	1,850,000	-	8,040,519
Operating Transfers Out	<u>(26,007)</u>	<u>-</u>	<u>(24)</u>	<u>-</u>
Total other financing sources (uses)	<u>(26,007)</u>	<u>1,850,000</u>	<u>(24)</u>	<u>8,040,519</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>100,410</u>	<u>699,053</u>	<u>(24)</u>	<u>1,408,854</u>
FUND BALANCES - BEGINNING OF YEAR	<u>(79,908)</u>	<u>1,398,236</u>	<u>24</u>	<u>(696,580)</u>
FUND BALANCES - END OF YEAR	<u>\$ 20,502</u>	<u>\$ 2,097,289</u>	<u>\$ -</u>	<u>\$ 712,274</u>

LAFOURCHE PARISH GOVERNMENT
Non-Major Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
December 31, 2007

Schedule 5.2

299

	<u>Capital Projects</u>	<u>Total</u>
REVENUES		
Intergovernmental:		
Federal Government	\$ -	\$ 126,367
Interest	3	104,488
Miscellaneous	<u>304,544</u>	<u>304,588</u>
Total Revenues	<u>304,547</u>	<u>535,443</u>
EXPENDITURES		
Public Works	148,325	1,236,398
Capital Outlay	<u>4,576,340</u>	<u>11,375,358</u>
Total Expenditures	<u>4,724,665</u>	<u>12,611,756</u>
EXCESS (DEFICIENCY) OF REVENUES		
OVER EXPENDITURES	<u>(4,420,118)</u>	<u>(12,076,313)</u>
OTHER FINANCING SOURCES (USES)		
Operating Transfers In	4,516,440	14,406,959
Operating Transfers Out	<u>-</u>	<u>(26,031)</u>
Total other financing sources (uses)	<u>4,516,440</u>	<u>14,380,928</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	96,322	2,304,615
FUND BALANCES - BEGINNING OF YEAR	<u>(14,681)</u>	<u>607,091</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 81,641</u></u>	<u><u>\$ 2,911,706</u></u>

LAFOURCHE PARISH GOVERNMENT

Fund #195 - Morristown Sewerage Project Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 5.3

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal Government	\$ -	\$ 135,404	\$ 126,367	\$ (9,037)
Interest	-	-	6	6
Miscellaneous	-	-	44	44
Total Revenues	<u>-</u>	<u>135,404</u>	<u>126,417</u>	<u>(8,987)</u>
EXPENDITURES				
Current - General Government - Public Works	-	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>135,404</u>	<u>126,417</u>	<u>(8,987)</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	-	-	-	-
Operating Transfers Out to Capital Projects Fund	-	(21,957)	(26,007)	(4,050)
Total other financing sources (uses)	<u>-</u>	<u>(21,957)</u>	<u>(26,007)</u>	<u>(4,050)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>113,447</u>	<u>100,410</u>	<u>(13,037)</u>
FUND BALANCES				
BEGINNING OF YEAR	(79,908)	(79,908)	(79,908)	-
END OF YEAR	<u>\$ (79,908)</u>	<u>\$ 33,539</u>	<u>\$ 20,502</u>	<u>\$ (13,037)</u>

LAFOURCHE PARISH GOVERNMENT

Fund #201 - Construction - Road Sales Tax District No. 2

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

December 31, 2007

Schedule 5.4

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Intergovernmental - Federal Government	\$ 250,000	\$ 250,000	\$ -	\$ -
Interest	-	25,000	64,798	39,798
Total Revenues	<u>250,000</u>	<u>275,000</u>	<u>64,798</u>	<u>39,798</u>
EXPENDITURES				
Current - General Government - Public Works:				
Operating services	750,000	-	213,777	(213,777)
Professional services	-	263,410	-	263,410
Supplies	-	75,000	63,097	11,903
Other services	-	404	541	(137)
Total current	<u>750,000</u>	<u>338,814</u>	<u>277,415</u>	<u>61,399</u>
Capital Outlay	-	3,234,290	938,330	2,295,960
Total expenditures	<u>750,000</u>	<u>3,573,104</u>	<u>1,215,745</u>	<u>2,357,359</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(500,000)</u>	<u>(3,298,104)</u>	<u>(1,150,947)</u>	<u>2,397,157</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers In from RSTD 2	500,000	1,850,000	1,850,000	-
Operating Transfers Out	-	-	-	-
Total other financing sources (uses)	<u>500,000</u>	<u>1,850,000</u>	<u>1,850,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>(1,448,104)</u>	<u>699,053</u>	<u>2,397,157</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>1,398,237</u>	<u>1,398,237</u>	<u>1,398,236</u>	<u>(1)</u>
END OF YEAR	<u>\$ 1,398,237</u>	<u>\$ (49,867)</u>	<u>\$ 2,097,289</u>	<u>\$ 2,397,156</u>

LAFOURCHE PARISH GOVERNMENT

Fund #206 - Construction - RSTD. 3, 5, 6

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
December 31, 2007

Schedule 5.5

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Interest	\$ -	\$ -	\$ 39,681	\$ 39,681
Total Revenues	<u>-</u>	<u>-</u>	<u>39,681</u>	<u>39,681</u>
EXPENDITURES				
Current - General Government - Public Works:				
Operating services	-	-	-	-
Professional services	-	1,061,052	807,559	
Other services	-	2,165	3,099	(934)
Total current	-	1,063,217	810,658	(934)
Capital Outlay	4,334,160	9,370,664	5,860,688	3,509,976
Total expenditures	<u>4,334,160</u>	<u>10,433,881</u>	<u>6,671,346</u>	<u>3,509,042</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(4,334,160)</u>	<u>(10,433,881)</u>	<u>(6,631,665)</u>	<u>3,509,042</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers In from:				
General Fund	3,293,891	3,293,891	3,293,891	-
Road Sales Tax District 3	-	100,000	288,172	188,172
Road Sales Tax District 5	-	100,000	62,971	(37,029)
Road Sales Tax District 6	-	851,234	32,229	(819,005)
Road Sales Tax District A	-	-	200,000	200,000
Sinking Fund - Districts 3, 5 & 6	-	6,785,335	4,163,256	(2,622,079)
	<u>3,293,891</u>	<u>11,130,460</u>	<u>8,040,519</u>	<u>(3,089,941)</u>
Operating Transfers Out	-	-	-	-
Total other financing sources (uses)	<u>3,293,891</u>	<u>11,130,460</u>	<u>8,040,519</u>	<u>(3,089,941)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(1,040,269)</u>	<u>696,579</u>	<u>1,408,854</u>	<u>419,101</u>
FUND BALANCES				
BEGINNING OF YEAR	<u>(696,580)</u>	<u>(696,580)</u>	<u>(696,580)</u>	<u>-</u>
END OF YEAR	<u>\$ (1,736,849)</u>	<u>\$ (1)</u>	<u>\$ 712,274</u>	<u>\$ 419,101</u>

LAFOURCHE PARISH GOVERNMENT

Fund #299- Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual December 31, 2007

Schedule 5.6

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Other Revenues	\$ -	\$ 304,000	\$ 304,544	\$ 544
Total Revenues	-	304,000	304,544	544
EXPENDITURES				
Current - General Government - Public Works:				
Professional services	-	223,738	147,177	76,561
Other services	-	1,147	1,148	(1)
Total current	-	224,885	148,325	76,560
Capital Outlay	3,557,710	19,157,583	4,576,340	14,581,243
Total expenditures	3,557,710	19,382,468	4,724,665	14,657,803
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,557,710)	(19,078,468)	(4,420,121)	(14,657,259)
OTHER FINANCING SOURCES (USES)				
Operating Transfers In from:				
General Fund	1,200,000	5,073,774	574,909	(4,498,865)
Animal Control	80,000	92,861	92,861	-
Building Maintenance	500,000	1,458,023	991,363	(466,660)
Roads & Bridges	500,000	631,398	278,793	(352,605)
Drainage Maintenance	-	1,423,775	786,928	(636,847)
Royalty	-	5,800	124	(5,676)
Solid Waste	-	750,000	5,800	(744,200)
Board of Health	-	18,572	18,572	-
Recreation	-	829,243	646,078	(183,165)
Library	-	7,087,524	967,980	(6,119,544)
Senior Citizen Activity	-	-	-	-
Head Start	-	127,025	127,025	-
Coastal Zone Management	-	1,225,000	-	(1,225,000)
Morristown Sewerage	1,277,710	21,956	26,007	4,051
	3,557,710	18,744,951	4,516,440	(14,228,511)
Operating Transfers Out	-	-	-	-
Total other financing sources (uses)	3,557,710	18,744,951	4,516,440	(14,228,511)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(333,517)	96,319	429,292
FUND BALANCES				
BEGINNING OF YEAR	(14,748)	(14,748)	(14,748)	-
END OF YEAR	\$ (14,748)	\$ (348,265)	\$ 81,571	\$ 429,292

Valentine Sugars

Before its closure, Valentine Sugars represented the parish's most southerly sugar mill. But in the recent past, the executive leadership has diversified its operations using the sugar cane byproduct bagasse. Initially, the factory turned bagasse into paper products that were used in offices as well as for newspapers. But more recently, they discovered that they were able to use the residue to produce a plastic that resisted water and had the luster of black marble. Manufacturers now use the resin to mold bottle enclosures, radio cabinets, steering wheels and handles. Other plants in the New Orleans use the cane byproduct for animal feed, Celotex ceiling tiles and explosives.





LAFOURCHE PARISH GOVERNMENT

ENTERPRISE FUNDS

501 SEWERAGE DISTRICT NO. 4 FUND

The Sewerage District No. 4 was created by the Parish because it was their intent to accumulate the cost of providing services to the general public and those costs to be financed or recovered by charging a fee to the citizens who receive the services.

502 BROCATTO COMMUNITY SEWERAGE FUND

The Sewerage District No. was created to provide service to Brocatto Community in Raceland. Expenditures caused by the services provided to residents are recovered by charging user fees.

503 SEWERAGE DISTRICT NO. 14 FUND

The Sewerage District No. 14 was created to provide service to Dugas Subdivision in Thibodaux. Residents who receive the services reimburse the district through assessed user fees.

504 RITA SEWERAGE FUND

The Rita Sewerage Fund was created to provide service to the Rita Community in Thibodaux. The project was fully funded by a federal grant. Construction was completed in 2003.

505 MORRISTOWN SEWERAGE PROJECT

The primary objective of the Morristown Sewerage Project is the development of viable urban communities by providing a suitable living environment for persons of low and moderate income.

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds Combining Statement of Net Assets December 31, 2007

Schedule 6.1

	501	502	503
	Marydale Community Sewerage Fund	Brocatto Community Sewerage Fund	Dugas Community Sewerage Fund
ASSETS			
Current assets:			
Cash and cash equivalents	\$ -	\$ -	\$ -
Investments	-	-	-
Receivables	1,942	4,335	1,055
Total current assets	1,942	4,335	1,055
Noncurrent assets:			
Capital Assets			
Property, Plant and Equipment	667,225	2,407,988	181,981
Accumulated Depreciation	(450,749)	(1,083,220)	(127,386)
Total Capital Assets	216,476	1,324,768	54,595
Total assets	<u>\$ 218,418</u>	<u>\$ 1,329,103</u>	<u>\$ 55,650</u>
LIABILITIES			
Current liabilities:			
Accounts Payable and Accrued Expenses	\$ 16,571	\$ 4,150	\$ 1,243
Contracts and Retainage Payable	4,345	-	-
Due to Other Funds	40,979	57,709	57,070
Total current liabilities	61,895	61,859	58,313
NET ASSETS			
Invested in capital assets, net of related debt	216,476	1,324,768	54,595
Unrestricted (deficit)	(59,953)	(57,524)	(57,258)
Total Net Assets	156,523	1,267,244	(2,663)
Total Liabilities and Fund Equities	<u>\$ 218,418</u>	<u>\$ 1,329,103</u>	<u>\$ 55,650</u>

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds Combining Statement of Net Assets December 31, 2007

Schedule 6.1

504	505	
Rita Community Sewerage Fund	Morristown Community Sewerage Fund	Total
<u> </u>	<u> </u>	<u> </u>
\$ -	\$ -	\$ -
-	-	-
<u>611</u>	<u>700</u>	<u>8,643</u>
 611	 700	 8,643
 947,051	 -	 4,204,245
<u>(189,253)</u>	<u>-</u>	<u>(1,850,608)</u>
<u>757,798</u>	<u>-</u>	<u>2,353,637</u>
 <u>\$ 758,409</u>	 <u>\$ 700</u>	 <u>\$ 2,362,280</u>
 \$ 1,991	 \$ 1,381	 \$ 25,336
 -	 -	 4,345
<u>3,262</u>	<u>4,465</u>	<u>163,485</u>
<u>5,253</u>	<u>5,846</u>	<u>193,166</u>
 757,798	 -	 2,353,637
<u>(4,642)</u>	<u>(5,146)</u>	<u>(184,523)</u>
<u>753,156</u>	<u>(5,146)</u>	<u>2,169,114</u>
 <u>\$ 758,409</u>	 <u>\$ 700</u>	 <u>\$ 2,362,280</u>

LAFOURCHE PARISH GOVERNMENT
Non-Major Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
December 31, 2007

Schedule 6.2

	501	502	503
	Marydale Community Sewerage Fund	Brocatto Community Sewerage Fund	Dugas Community Sewerage Fund
OPERATING REVENUES			
Sewerage Charges and Assessments	\$ 31,512	\$ 48,708	\$ 14,171
OPERATING EXPENSES			
Professional services	3,559	3,631	1,009
Operating services	43,435	54,085	13,591
Other services	1,117	2,480	1,016
Depreciation	26,689	96,320	7,279
Total operating expenses	74,800	156,516	22,895
OPERATING INCOME (LOSS)	(43,288)	(107,808)	(8,724)
NET ASSETS:			
BEGINNING OF YEAR	199,811	1,375,052	6,061
END OF YEAR	\$ 156,523	\$ 1,267,244	\$ (2,663)

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds

Combining Statement of Revenues, Expenses and Changes in Net Assets December 31, 2007

Schedule 6.2

504	505	
Rita Community Sewerage Fund	Morristown Community Sewerage Fund	Total
<u>\$ 9,036</u>	<u>\$ 6,143</u>	<u>\$ 109,570</u>
901	307	9,407
7,481	9,491	128,083
945	1,293	6,851
<u>41,733</u>	<u>-</u>	<u>172,021</u>
<u>51,060</u>	<u>11,091</u>	<u>316,362</u>
<u>(42,024)</u>	<u>(4,948)</u>	<u>(206,792)</u>
<u>795,180</u>	<u>(198)</u>	<u>2,375,906</u>
<u>\$ 753,156</u>	<u>\$ (5,146)</u>	<u>\$ 2,169,114</u>

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds Combining Statement of Cash Flows December 31, 2007

Schedule 6.3

	501	502	503
	Marydale Community Sewerage Fund	Brocatto Community Sewerage Fund	Dugas Community Sewerage Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	\$ 32,021	\$ 47,861	\$ 14,267
Cash Payments for Operating Costs	(32,021)	(47,861)	(14,267)
Net Cash Provided by (Used in) Operating Activities	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	-	-
CASH AND CASH EQUIVALENTS:			
BEGINNING OF YEAR	-	-	-
END OF YEAR	\$ -	\$ -	\$ -
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Operating (Loss)	(43,288)	(107,808)	(8,724)
Adjustments to Reconcile Operating (Loss) to Net Cash Provided by (Used in) Operating Activities			
Depreciation	26,689	96,320	7,279
(Increase) Decrease in Receivables:	509	(847)	96
Increase (Decrease) in Liabilities:			
Accounts and Other Payables	14,409	333	(20,010)
Contracts and Retainages	-	-	-
Due to Other Funds	1,681	12,002	21,359
Net Cash Provided by (Used In) Operating Activities	\$ -	\$ -	\$ -

LAFOURCHE PARISH GOVERNMENT

Non-Major Enterprise Funds
Combining Statement of Cash Flows
December 31, 2007

Schedule 6.3

504	505	
Rita Community Sewerage Fund	Morristown Community Sewerage Fund	Total
\$ 8,977	\$ 5,443	\$ 108,569
(8,977)	(5,443)	(108,569)
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ -
(42,024)	(4,948)	(206,792)
41,733	-	172,021
(59)	(700)	(1,001)
1,518	1,381	(2,369)
(364)	198	(166)
(804)	4,069	38,307
\$ -	\$ -	\$ -

LAFOURCHE PARISH GOVERNMENT

Statement of Changes in Net Assets

Agency Fund

December 31, 2007

Schedule 7.1

	121
	Drug Court -
	Supreme Court
ADDITIONS:	
State Grant	\$ 396,138
Local Grant	5,618
Total additions	<u>401,756</u>
DEDUCTIONS:	
Personal salaries and benefits	<u>401,756</u>
Net increase (decrease)	-
NET ASSETS:	
Beginning of year	-
End of year	<u><u>\$ -</u></u>

Golden Meadow

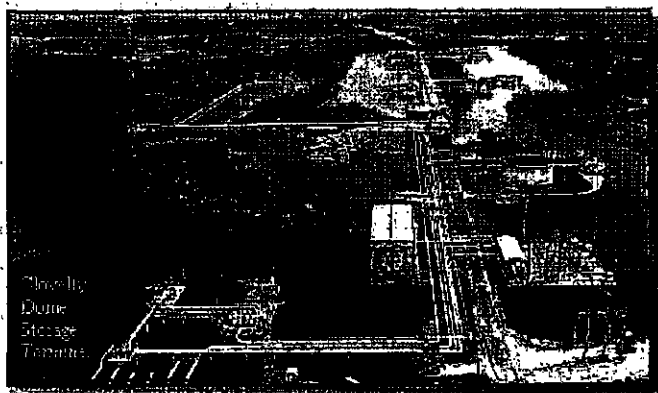
Golden Meadow is one of the oldest municipalities in south Lafourche. The Cheramie family settled in the area sometime before 1825 and, in 1832, Zenon Cheramie donated land for the construction of a family cemetery. Popular tradition suggests that the name for the town came from the fields of Golden Rod clustered nearby. Because of its proximity to the Gulf, Golden Meadow became a center of the state's seafood industry. At one time there were as many as 10 shrimp processing plants and 18 wholesalers located in the area. One of these processing plants, the Sommerville Ice Company, was capable of quick freezing 15 tons of shrimp per day. In the 1980s, the community witnessed the catching and processing of 15 million pounds of shrimp, 8 million pounds of oysters, and 46 million pounds of fish.



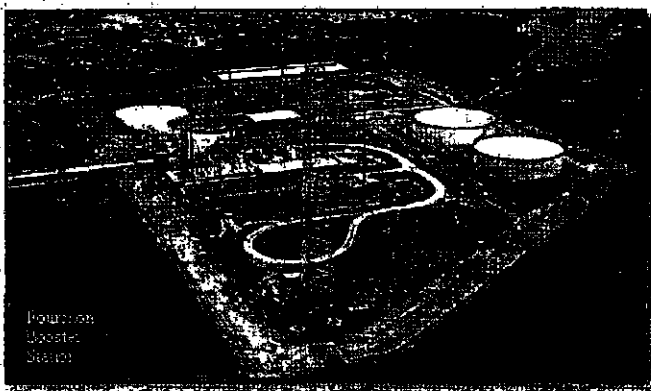
Golden Rod Field

LOOP

Although known as LOOP, the Louisiana Offshore Oil Port has become one of the nation's most important terminals for deep draft super tankers. Conceived in the 1960s by the Greater Lafourche Port Commission for the Port Fourchon area, the facility was built approximately 18 miles off the parish coastline. On an almost daily basis, millions of gallons of crude oil are pumped through pipelines into salt dome storage facilities maintained under Clavelly Farms. At the time of Port's construction there were 959 oil wells in the parish and 177 gas wells; Lafourche Parish was 2nd in the state in crude oil production and 4th in gas.



Clavelly Dome Storage Terminal (LOOP)



Fourchon Booster Station (LOOP)



LOOP
INC.



LAFOURCHE PARISH GOVERNMENT
SCHEDULE OF COMPENSATION PAID TO COUNCIL AND PRESIDENT
December 31, 2007

Schedule 8

The Schedule of compensation paid to Council members is presented in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Council is included in the legislative expenditures of the General Fund. In accordance with LA R.S. 33:1233, the members have elected the monthly payment method of compensation. Under this method, memt receive \$800 per month in-lieu of per diem payments.

Compensation of the President is included in the executive expenditures of the General Fund. In accordance with the Home Rule Charter, the set annual salary is \$65,000.

COUNCIL MEMBERS:

Tyrone Williams	\$9,600
Michael Delatte	9,600
Michael Matherne	9,600
Tommy Lasseigne	9,600
Mark Atzenhoffer	9,600
Philip Gouaux II	9,600
Brent Callais	9,600
Daniel Lorraine	9,600
Lindel Toups	9,600
	<u>\$ 86,400</u>

PARISH PRESIDENT -

Charlotte Randolph	<u>\$ 65,030</u>
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Laurel Valley Plantation

The Laurel Valley Plantation complex represents one of the Parish's most important historical sites. What Laurel Valley does is to reflect the multi-faceted history of the parish. Originally settled in 1783 by Etienne Boudreaux, an Acadian exile from France, the lands became a home site for early petit habitants. Here Boudreaux and his growing family raised various crops and livestock. But in 1832, the family sold their 600 arpent Spanish land grant to Joseph W. Tucker who recently had arrived from Natchez, Mississippi. Within a short time, Tucker increased his land holdings to nearly 5,300 acres which he worked with 135 slaves. At the time of his death, in 1852, the plantation was producing over one million pounds of sugar. The Civil War proved disastrous to the Tucker family's attempt to manage their holdings. In 1873, at a sheriff's sale, Burch Wormald, a transplanted Kentuckian, purchased Laurel Valley. Over the next twenty years, with aid from New Orleans bankers, Wormald introduced the cultivation of rice to his sugar fields, modernized the mill equipment, and laid several miles of railroad track for the operation of an expanded "dummy" rail system. Eventually, all of these expenditures proved to be too expensive for Wormald's creditors. In 1893, the Frank Barker-Wilson Lepine agricultural partnership purchased Laurel Valley at a sheriff's sale. The years from 1893 to 1926 reflect an era of tremendous growth and development. In addition to an expansion of the mill's processing capability (3 million pounds of sugar), the work force utilized over 350 workers, and the rail system added an additional "dummy" and 250 boxcars to its operations that extended below the plantation to the St. Charles community. In 1926, however, the plantation's activities came to an abrupt halt. The Mosaic Disease, a parasitic organism that affects the cane's sucrose content, destroyed the crop's profitability. Facing bankruptcy like most of its neighbors, the plantation needed nearly eighteen years before its fields would produce a truly successful yield.



Laurel Valley Plantation Slave Quarters



LAFOURCHE PARISH GOVERNMENT
Statistical Section
December 31, 2007

This part of the Lafourche Parish comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the overall financial health of Lafourche Parish.

Contents	Page
Financial Trends	201
These schedules contain trend information to help the reader understand how Lafourche Parish's financial performance and well-being have changed over time.	
Revenue Capacity Information	208
These schedules contain information to help the reader assess factors affecting one of Lafourche Parish's revenue sources, ad valorem tax.	
Debt Capacity Information	213
These schedules present information to help the reader assess the affordability of Lafourche Parish's current levels of outstanding debt and Lafourche Parish's ability to issue additional debt in the future.	
Demographic and Economic Information	217
These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafourche Parish's financial activities take place.	
Operating Information	219
These schedules contain service and infrastructure data to help the reader understand how the information in Lafourche Parish's financial report relates to the services Lafourche Parish provides and the activities it performs.	



LAFOURCHE PARISH GOVERNMENT

NET ASSETS BY COMPONENT

LAST FIVE FISCAL YEARS

(accrual basis of accounting)

(amounts expressed in thousands)

Exhibit X-1

	Fiscal Year				
	2007	2006	2005	2004	2003
Governmental Activities					
Invested in capital assets, net of related debt	20,928	(2,194)	(1,091)	(10,125)	(26,592)
Restricted	11,392	7,784	8,170	6,271	6,601
Unrestricted (deficit)	23,350	36,784	22,200	31,210	34,954
Total governmental activities net assets	<u>\$ 55,669</u>	<u>\$ 42,374</u>	<u>\$ 29,279</u>	<u>\$ 27,356</u>	<u>\$ 14,963</u>
Business Type Activities					
Invested in capital assets, net of related debt	2,354	2,525	2,697	2,869	3,041
Restricted for:	-	-	-	-	-
Unrestricted (deficit)	(185)	(149)	(116)	(86)	(69)
Total business type activities net assets	<u>\$ 2,169</u>	<u>\$ 2,376</u>	<u>\$ 2,581</u>	<u>\$ 2,783</u>	<u>\$ 2,972</u>
Primary Government					
Invested in capital assets, net of related debt	23,281	331	1,606	(7,256)	(23,550)
Restricted for:	11,392	7,784	8,170	6,271	6,601
Unrestricted (deficit)	23,165	36,634	22,084	31,124	34,884
Total primary government net assets	<u>\$ 57,838</u>	<u>\$ 44,750</u>	<u>\$ 31,860</u>	<u>\$ 30,140</u>	<u>\$ 17,935</u>

Source: Audited Comprehensive Annual Financial Reports

Information available for five years.

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

Exhibit X-2

	Fiscal Year				
	2007	2006	2005	2004	2003
EXPENSES					
Governmental Activities					
General Government	4,884	4,620	8,553	5,620	4,863
Public Safety	1,339	1,372	1,584	1,901	1,445
Public Works	13,708	18,424	20,145	15,578	14,736
Community Services	6,210	5,363	4,386	5,113	5,373
Conservation	174	140	11	9	2
Culture and Recreation	1,300	1,786	780	1,117	823
Economic Development	356	248	192	44	16
Depreciation	5,518	3,464	2,785	7,639	657
Interest and Fiscal Charges	1,506	1,157	2,454	1,365	1,804
Total governmental activities expenses	<u>\$ 34,993</u>	<u>\$ 36,575</u>	<u>\$ 40,890</u>	<u>\$ 38,386</u>	<u>\$ 29,720</u>
Business-Type Activities					
Sewer	316	306	297	285	282
Total primary government expenses	<u>\$ 35,310</u>	<u>\$ 36,882</u>	<u>\$ 41,186</u>	<u>\$ 38,672</u>	<u>\$ 30,002</u>
PROGRAM REVENUES					
Governmental Activities					
Charges for services:					
General Government	5,596	2,049	1,322	709	629
Public Safety	-	-	-	-	-
Public Works	83	387	470	-	415
Community Services	10	-	-	548	-
Conservation	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Economic Development	-	-	-	-	-
Depreciation	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Operating grants and contributions	8,326	9,739	7,444	5,913	7,639
Capital grants and contributions	-	1,309	1,336	1,162	911
Total governmental activities revenues	<u>\$ 14,015</u>	<u>\$ 13,483</u>	<u>\$ 10,573</u>	<u>\$ 8,331</u>	<u>\$ 9,595</u>
Business-Type Activities					
Charges for services:					
Sewer	110	101	95	97	101
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-
Total business-type activities revenues	<u>\$ 110</u>	<u>\$ 101</u>	<u>\$ 95</u>	<u>\$ 97</u>	<u>\$ 101</u>
Total primary government revenues	<u>\$ 14,124</u>	<u>\$ 13,585</u>	<u>\$ 10,667</u>	<u>\$ 8,428</u>	<u>\$ 9,696</u>

LAFOURCHE PARISH GOVERNMENT

CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

Exhibit X-2

	Fiscal Year				
	2007	2006	2005	2004	2003
Net (expense)/revenue					
Governmental activities	(20,978)	(23,092)	(30,317)	(30,055)	(20,125)
Business-type activities	(207)	(205)	(202)	(189)	(181)
Total primary government net expense	<u>\$ (21,185)</u>	<u>\$ (23,297)</u>	<u>\$ (30,519)</u>	<u>\$ (30,244)</u>	<u>\$ (20,306)</u>
General Revenues and Other Changes in Net Assets					
Governmental Activities					
Taxes:					
Ad Valorem (property) taxes	15,475	8,699	8,179	8,631	8,268
Sales and use taxes	10,702	15,185	12,322	11,369	10,746
Other	-	2,675	5,806	-	-
Federal grants	-	12	-	-	-
State Revenue Sharing	4,721	4,449	-	4,609	4,271
Other Grants	65	313	-	2,294	2,806
Unrestricted grants and contributions	-	706	2,007	-	-
Interest and investment earnings	1,505	1,727	1,361	-	-
Miscellaneous	1,756	2,421	2,423	953	37
Total governmental activities gen revenues	<u>\$ 34,225</u>	<u>\$ 36,187</u>	<u>\$ 32,099</u>	<u>\$ 27,856</u>	<u>\$ 26,127</u>
Business-Type Activities					
	-	-	-	-	-
Total primary governmental gen revenues	<u>\$ 34,225</u>	<u>\$ 36,187</u>	<u>\$ 32,099</u>	<u>\$ 27,856</u>	<u>\$ 26,127</u>
Change in net assets					
Governmental activities	13,246	13,095	1,782	(2,199)	6,002
Business-type activities	(207)	(205)	(202)	(189)	(181)
Total primary government net expense	<u>\$ 13,039</u>	<u>\$ 12,890</u>	<u>\$ 1,579</u>	<u>\$ (2,388)</u>	<u>\$ 5,821</u>

Source: Audited Comprehensive annual Financial Reports
Information available for five years.



LAFOURCHE PARISH GOVERNMENT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Exhibit X-3

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
GENERAL FUND										
Reserved	-	-	-	-	454	245	-	-	-	-
Unreserved	3,087	4,479	3,066	3,574	3,559	3,765	3,857	4,187	3,397	2,308
Total	\$ 3,087	\$ 4,479	\$ 3,066	\$ 3,574	\$ 4,013	\$ 4,010	\$ 3,857	\$ 4,187	\$ 3,397	\$ 2,308
ALL OTHER GOVERNMENTAL FUNDS										
Reserved*	11,392	15,499	20,055	6,386	6,913	9,496	12,660	10,620	6,679	10,013
Unreserved Reported In:										
Special Revenue Funds	25,206	24,591	17,878	26,956	29,317	28,436	27,617	27,773	24,926	22,892
Total all other										
Governmental Funds	\$ 36,598	\$ 40,090	\$ 37,933	\$ 33,342	\$ 36,230	\$ 37,932	\$ 40,278	\$ 38,393	\$ 31,606	\$ 32,905

*Includes Prepaid Insurance, Capital Projects, and Debt Service Funds.

All fund balances in Debt Service Funds are reserved to pay future debt service.

Source: Audited Comprehensive annual Financial Reports

LAFOURCHE PARISH GOVERNMENT
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Exhibit X-4

	Fiscal Year				
	2007	2006	2005	2004	2003
REVENUES					
Taxes	28,915	27,061	22,667	19,736	18,997
Federal Grants	4,289	10,251	5,903	4,710	4,929
State Funds	7,863	5,571	8,264	6,265	7,663
Local Revenues	961	706	224	-	-
Charges for Services	2,066	1,704	1,219	2,432	2,144
Fines and Forfeitures	885	710	532	682	598
Interest	1,505	1,727	1,361	409	398
Miscellaneous	1,756	2,421	3,021	1,688	975
Total Revenues	\$ 48,239	\$ 50,150	\$ 43,192	\$ 35,922	\$ 35,705
EXPENDITURES					
General Government	4,887	4,620	8,272	5,454	4,946
Public Safety	1,339	1,372	1,584	1,901	1,445
Public Works	18,087	16,611	20,145	15,578	18,216
Community Services	6,210	5,363	4,386	5,113	5,373
Conservation	174	140	11	9	2
Culture and Recreation	1,300	1,786	780	1,117	823
Economic Development	356	248	192	44	16
Transportation	-	-	-	-	-
Debt Service	8,854	5,794	6,422	6,151	5,685
Capital Outlay	11,867	16,109	14,817	4,629	910
Total Expenditures	\$ 53,072	\$ 52,043	\$ 56,609	\$ 39,996	\$ 37,417
Excess (Deficiency) of revenues over (under) expenditures	\$ (4,833)	\$ (1,893)	\$ (13,417)	\$ (4,074)	\$ (1,712)
OTHER FINANCING SOURCES (USES)					
Proceeds from Federal Loan	-	5,462	-	-	-
Certificate of indebtedness proceeds	9,650	-	17,500	2,000	10,000
Payments to Refunded Bond Escrow	(9,317)	-	-	-	-
Premium on Refunded Bonds	(333)	-	-	-	-
Issuance costs	(55)	-	-	-	(10,000)
Refunding of Bonds	-	-	-	(1,250)	-
Operating Transfers In	31,052	30,845	21,506	15,436	17,910
Operating Transfers Out	(31,052)	(30,845)	(21,506)	(15,436)	(17,910)
Proceeds from capital lease	-	-	-	-	-
Total other financing sources (uses)	\$ (55)	\$ 5,462	\$ 17,500	\$ 750	\$ -
Net change in fund balances	\$ (4,888)	\$ 3,569	\$ 4,083	\$ (3,324)	\$ (1,712)
Debt service as a percentage of noncapital expenditures	21.5%	16.1%	15.4%	17.4%	15.6%

Source: Audited Comprehensive annual Financial Reports.

Exhibit X-4

Fiscal Year				
2002	2001	2000	1999	1998
18,909	18,011	16,239	13,805	12,476
5,076	5,149	3,506	4,429	4,239
5,112	6,634	7,203	4,863	4,859
38	30	356	309	832
2,185	1,967	1,985	1,850	1,664
603	678	679	635	547
783	1,444	2,319	1,495	1,302
1,360	1,037	985	1,085	905
<u>\$ 34,066</u>	<u>\$ 34,949</u>	<u>\$ 33,273</u>	<u>\$ 28,470</u>	<u>\$ 26,824</u>
4,383	4,104	4,239	3,755	3,605
1,265	1,208	1,225	954	986
17,971	22,100	29,013	25,310	14,682
5,820	5,383	4,518	4,729	4,620
96	106	97	86	118
501	415	437	506	423
20	18	20	23	16
0	9	27	10	12
8,187	7,081	3,804	2,758	1,675
147	139	180	52	1,644
<u>\$ 38,391</u>	<u>\$ 40,564</u>	<u>\$ 43,561</u>	<u>\$ 38,182</u>	<u>\$ 27,781</u>
<u>\$ (4,325)</u>	<u>\$ (5,614)</u>	<u>\$ (10,288)</u>	<u>\$ (9,712)</u>	<u>\$ (957)</u>
-	-	-	-	-
1,990	8,550	18,000	9,015	9,500
-	-	-	-	-
-	(25)	(135)	(1)	(48)
-	-	-	-	-
9,314	10,019	7,764	4,305	3,911
(9,314)	(10,019)	(7,764)	(4,205)	(3,961)
-	-	-	385	540
<u>\$ 1,990</u>	<u>\$ 8,525</u>	<u>\$ 17,865</u>	<u>\$ 9,499</u>	<u>\$ 9,942</u>
\$ (2,335)	\$ 2,910	\$ 7,577	\$ (213)	\$ 8,985
21.4%	17.5%	8.8%	7.2%	6.4%

LAFOURCHE PARISH GOVERNMENT
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Exhibit X-5

	Fiscal Year									
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Taxes:										
Ad Valorem taxes	15,475	9,201	8,700	8,367	8,251	8,068	7,268	6,158	6,060	5,499
Sales & use taxes	10,702	15,185	12,322	11,294	10,711	10,794	10,676	10,024	7,620	6,789
Other	2,737	2,675	1,646	75	35	47	67	57	126	188
Total	<u>\$ 28,915</u>	<u>\$ 27,061</u>	<u>\$ 22,667</u>	<u>\$ 19,736</u>	<u>\$ 18,997</u>	<u>\$ 18,909</u>	<u>\$ 18,011</u>	<u>\$ 16,239</u>	<u>\$ 13,805</u>	<u>\$ 12,476</u>

Source: Audited Comprehensive annual Financial Reports

LAFOURCHE PARISH GOVERNMENT
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN YEARS
(unaudited)

Exhibit X-6

Year	Real Estate		Merchandise	Oil & Gas & Bank Stock	Public Service	Watercraft	Total Value	Estimated Actual Value	Ratio of Total Assesd Value to Total Estimated Actual Value*
	Exempt	Non-Exempt							
2007	149,912,982	118,953,138	74,473,870	99,575,170	76,323,390	139,192,440	658,430,990	5,082,231,293	12.96%
2006	147,279,352	113,251,688	63,482,770	80,407,900	75,965,010	127,600,220	607,986,940	4,719,109,707	12.88%
2005	144,178,540	106,520,390	60,367,580	77,080,930	75,709,260	114,955,090	578,811,790	4,492,517,007	12.88%
2004	141,480,430	100,779,740	60,107,780	81,778,530	73,266,550	119,780,220	577,193,250	4,460,111,433	12.94%
2003	132,431,900	78,666,420	57,677,720	75,527,010	69,282,870	111,942,680	525,528,600	4,022,430,747	13.06%
2002	129,306,360	75,157,430	54,707,200	76,600,410	69,786,040	103,385,070	508,942,510	3,888,399,927	13.09%
2001	127,192,300	72,596,780	49,448,240	68,682,390	69,758,050	68,020,510	455,698,270	3,517,930,600	12.95%
2000	122,835,770	67,161,590	45,089,970	64,031,530	64,438,570	59,317,610	422,875,040	3,280,655,280	12.89%
1999	111,743,650	57,284,780	40,640,660	65,143,830	62,392,050	43,737,870	380,942,840	2,936,668,233	12.97%
1998	108,322,720	53,509,490	36,978,070	59,350,490	58,915,450	35,117,530	352,193,750	2,730,291,167	12.90%

Note: Residential properties are assessed at 10% of fair market value, other property excluding land are to be assessed at 15%, and public service peroperties excluding land are to be assessed at 25% of fair market value.

LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS*
LAST TEN YEARS
(unaudited)

Exhibit X-7

Year	Parish Direct Operating Millage	Overlapping Rates			Direct Special Districts Millage	Total Direct & Overlapping Rates
		Parish Operating Millage	School Millage	Special Districts Millage		
2007	9.54	12.54	43.30	22.71	40.96	129.05
2006	9.54	12.14	43.30	24.63	39.96	129.57
2005	9.54	12.14	43.30	24.63	39.53	129.14
2004	9.54	12.14	43.30	24.40	37.99	127.37
2003	10.53	13.39	43.60	25.50	42.05	135.07
2002	10.53	13.39	43.60	25.50	40.05	133.07
2001	10.53	13.39	43.60	25.39	41.75	134.66
2000	10.53	13.39	43.12	25.39	43.73	136.16
1999	11.02	14.02	43.33	25.54	45.72	139.63
1998	11.04	14.02	43.33	25.95	47.72	142.06

* Not included are the following: Bayou Blue Fire District, Central Lafourche Ambulance, Drainage District 1, Drainage District 5, Fire District 1, Fire District 2, Fire District 4, Fire District 5, Fire District 6, Fire District 7, Fire District 8-C, Fire District 9, Fire T&L #6, Hospital District 2, LTC Fee, North Lafourche Levee LB, North Lafourche Levee RB, Recreation District 1, Recreation District 2, Recreation District 8, Recreation District 11, and South Lafourche Levee RB. These represent isolated areas that affect less than a majority of Parish residents.

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(unaudited)

Exhibit X-8

Taxpayer	2007			1998		
	Assed Valuation	Rank	Percentage of Total Assed Valuation	Assed Valuation	Rank	Percentage of Total Assed Valuation
Offshore Service Vessel	19,349,550	1	2.94%			0.00%
Mars Oil Pipeline Company	13,216,380	2	2.01%	5,491,440	6	1.56%
Loop LLC	13,061,320	3	1.98%	11,972,680	1	3.40%
Seacore Offshore, LLC	10,587,250	4	1.61%			0.00%
Hornbeck Offshore Services	10,504,320	5	1.60%			0.00%
Alpha Marine Services, LLC	9,907,630	6	1.50%	3,630,000	10	1.03%
Candies, Otto LLC	8,569,640	7	1.30%			0.00%
Entergy Louisiana, LLC	9,127,360	8	1.39%	8,492,620	3	2.41%
Nautical Ventures, LLC	8,265,600	9	1.26%			0.00%
Chevron/Texaco Exploration	8,185,070	10	1.24%	5,563,770	5	1.58%
LOCAP, Inc.			0.00%	9,013,640	2	2.56%
Lafourche Telephone Co., Inc.			0.00%	5,670,210	4	1.61%
Bellsouth Telecommunications			0.00%	5,929,900	7	1.68%
Argent Bank			0.00%	6,061,860	8	1.72%
Discovery Gas Distribution, LLC			0.00%	3,830,460	9	1.09%
	<u>\$ 110,774,120</u>		<u>16.82%</u>	<u>\$ 65,656,580</u>		<u>18.64%</u>

Source: Lafourche Parish Assessor's Office

LAFOURCHE PARISH GOVERNMENT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST SIX YEARS
(unaudited)

Exhibit X-9

Fiscal Year Ended December 31	Collection Year Ended December 31	Total Tax Levy *	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Collections	Percent of Levy		Total Tax Collections	Percent of Levy
2007	2007	\$ 62,397,989.42	\$ 2,604,622.65	4.2%	\$ -	\$ 2,604,623	4.2%
2006	2007	56,751,181.85	56,078,475.45	98.8%	10,751.38	56,089,227	98.8%
2005	2006	53,288,788.67	52,430,173.55	98.4%	59,244.79	52,489,418	98.5%
2004	2005	52,709,127.99	51,621,549.63	97.9%	182,136.04	51,803,686	98.3%
2003	2004	50,347,900.54	49,707,404.67	98.7%	56,461.34	49,763,866	98.8%
2002	2003	47,637,384.07	46,924,608.04	98.5%	40,734.46	46,965,343	98.6%
2001	2002	41,028,177.67		0.0%		-	0.0%
2000	2001	37,845,381.70		0.0%		-	0.0%
1999	2000	34,680,258.75		0.0%		-	0.0%
1998	1999	31,474,174.60		0.0%		-	0.0%

* "Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors or delayed homestead exemptions.

Source: Lafourche Parish Tax Collector

Note: Ten years required; however only six years of information can be obtained due to a change in accounting software at the Tax Collector's office in fiscal year 2002.

LAFOURCHE PARISH GOVERNMENT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)
(unaudited)

Exhibit X-10

Year	Public Improvement Bonds	Special Assessment Bonds	Lease- Purchase Agreements	Compensated Absences Payable	Litigation and Claims Payable	Other Payable	Total Primary Government (1)	Percentage of Personal Income (2)	Per Capita (2)
2007	\$ 32,570	\$ -	\$ 75	\$ 481	\$ -	\$ 5,462	\$ 38,588	n/a	\$ 416
2006	39,415	-	147	295	-	5,462	45,318	1.51%	484
2005	44,065	-	216	257	-	-	44,538	1.72%	483
2004	30,905	16	282	192	-	-	31,394	1.27%	341
2003	34,610	56	-	175	-	-	34,841	1.45%	381
2002	38,405	97	8	165	-	-	38,675	1.66%	426
2001	42,360	163	126	159	120	-	42,927	1.89%	476
2000	38,575	229	238	151	39	-	39,232	1.93%	436
1999	22,665	313	346	140	383	-	23,847	1.26%	265
1998	14,865	398	454	147	141	-	16,005	0.86%	179

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

Source: (1) Long-term debt note disclosures, Audited Comprehensive Annual Financial Reports.
(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

LAFOURCHE PARISH GOVERNMENT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2007
(unaudited)

Exhibit X-11

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
Direct:			
Lafourche Parish Government	-	100%	-
Discretely Presented Component Units:	<u>3,175,000</u>	100%	3,175,000
Total Direct Debt:	<u><u>\$ 3,175,000</u></u>		<u><u>\$ 3,175,000</u></u>
Overlapping:			
City of Thibodaux	-	100%	-
Lafourche Parish School Board (1)	<u>77,360,000</u>	100%	77,360,000
Total Overlapping debt:	<u><u>\$ 77,360,000</u></u>		<u><u>\$ 77,360,000</u></u>
 Total Direct and Overlapping debt	 <u><u>\$ 80,535,000</u></u>		 <u><u>\$ 80,535,000</u></u>

2007 Population 92,713

Per Capita \$ 868.65

(1) The fiscal year of the Lafourche Parish School board ends on June 30th. Overlapping debt is based on June 30, 2007 financial information.

Source: Audited Comprehensive Annual Financial Reports of Lafourche Parish Government, City of Thibodaux, and Lafourche Parish School Board

LAFOURCHE PARISH GOVERNMENT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(unaudited)

Exhibit X-12

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Debt Limit	35,219	38,094	42,288	45,570	50,894	52,553	57,719	57,881	60,799	65,843
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 35,219</u>	<u>\$ 38,094</u>	<u>\$ 42,288</u>	<u>\$ 45,570</u>	<u>\$ 50,894</u>	<u>\$ 52,553</u>	<u>\$ 57,719</u>	<u>\$ 57,881</u>	<u>\$ 60,799</u>	<u>\$ 65,843</u>
Total net debt applicable to the limit as a percent of the debt limit	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Legal Debt Margin Calculation for Fiscal Year 2007

Assessed Value	\$ 508,518
Add back: exempt real property	<u>\$ 149,913</u>
Total assessed value	\$ 658,431
Debt Limit (10% of total assessed value)	\$ 65,843
Debt applicable to limit:	
General obligation bonds	\$ -
Less: Amount set aside for repayment of general obligation bonds	<u>\$ -</u>
Total net debt applicable to limit	\$ -
Legal debt margin	\$ 65,843

Note: Under state finance law, the Lafourche Parish Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds. As of the current fiscal year, the parish did not have any outstanding general obligation debt.

LAFOURCHE PARISH GOVERNMENT
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(unaudited)

Exhibit X-13

Fiscal Year	Special Assessment Collections	Debt Service			Coverage
		Principal	Interest	Total	
2007	\$ -	\$ -	\$ -	\$ -	0%
2006	-	-	-	-	0%
2005	-	15,544	984	16,528	0%
2004	-	40,511	3,504	44,015	0%
2003	-	40,517	5,750	46,267	0%
2002	-	66,142	9,830	75,972	0%
2001	-	96,151	13,112	109,263	0%
2000	3	92,706	12,642	105,348	0%
1999	54,278	97,220	13,257	110,477	49%
1998	111,316	104,034	14,186	118,220	94%

Source: Statement of Revenue,
Expenditures and Changes in Fund Balance

LAFOURCHE PARISH GOVERNMENT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS
(unaudited)

Exhibit X-14

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (1)</u>	<u>Per Capita Personal Income (1)</u>	<u>Median Age (3)</u>	<u>Public School Enrollment (2)</u>	<u>Unemployment Rate (1)</u>
2007	92,713	N/A	N/A	36.0	14,875	2.70%
2006	93,554	\$ 3,008,764,000	\$ 32,161	35.7	14,836	2.80%
2005	92,179	\$ 2,594,976,000	\$ 28,151	36.3	14,841	5.60%
2004	91,955	\$ 2,469,465,000	\$ 26,855	34.1	14,901	4.60%
2003	91,440	\$ 2,404,545,000	\$ 26,296	34.1	15,160	4.70%
2002	90,773	\$ 2,327,766,000	\$ 25,644	34.1	15,274	4.50%
2001	90,123	\$ 2,269,902,000	\$ 25,187	34.1	15,308	4.20%
2000	89,974	\$ 2,027,866,000	\$ 22,538	34.1	15,381	4.20%
1999	90,062	\$ 1,887,585,000	\$ 20,959	29.4	15,578	3.40%
1998	89,454	\$ 1,852,823,000	\$ 20,713	29.4	15,928	2.90%

Source: (1) Louisiana Works, Department of Labor
(2) Louisiana Department of Education
(3) Estimates - Louisiana Tech University for the U.S. Bureau of Census
N/A - Data was not available at the time the report was published.

LAFOURCHE PARISH GOVERNMENT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(unaudited)

Exhibit X-15

Employer	2007		1998	
	Employees	Percentage of Total Parish Employment	Employees	Percentage of Total Parish Employment
Edison Chouest Offshore LLC	5,000	13.42%	n/a	n/a
Rouses Supermarkets	4,000	10.73%	n/a	n/a
Lafourche Parish School Board	2,300	6.17%	n/a	n/a
Bollinger Shipyards Inc	960	2.58%	n/a	n/a
GIS Inc	950	2.55%	n/a	n/a
Danos and Curole Marine Contractors	900	2.41%	n/a	n/a
Walmart Supercenter	900	2.41%	n/a	n/a
Thibodaux Regional Medical Ctr	800	2.15%	n/a	n/a
International Boat Rentals Inc	800	2.15%	n/a	n/a
Nicholls State University	780	2.09%	n/a	n/a

Source: HoumaToday.com , October 2007 (state Labor Department statistics and staff research)

n/a = not available

LAFOURCHE PARISH GOVERNMENT
FULL-TIME EQUIVALENT PARISH EMPLOYEES
LAST TEN FISCAL YEARS
(unaudited)

Exhibit X-16

Full-time Equivalent Employees Allotted in Annual Budget										
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<u>General Fund</u>										
Legislative	12	12	12	11	11	12	12	13	10	19
City Court	2	2	2	2	2	2	2	2	2	2
17Th Judicial District Court	9	9	8	8	7	7	6	6	5	6
Court Reporters	7	7	6	6	6	6	5	6	6	5
District Attorney	42	41	35	42	35	33	30	32	27	25
Registrar Of Voters	6	6	6	5	5	6	6	5	5	5
Finance	9	9	9	9	9	10	11	8	8	9
Executive	6	5	7	6	0	0	0	0	1	2
Information Technology	3	2	0	0	0	0	0	0	0	0
Purchasing	2	2	2	1	0	0	0	0	0	0
Risk Management	2	2	3	0	0	0	0	0	0	0
Human Resources	4	4	3	5	5	5	4	2	4	3
Civil Service	1	1	1	1	0	0	0	0	0	0
Planning	6	6	5	5	5	5	6	5	6	7
911	1	1	1	1	1	1	1	1	1	1
Coroner	5	4	4	4	4	4	4	3	3	3
Civil Defense	0	0	0	2	2	2	2	1	1	1
EMT's	0	0	0	0	1	3	3	4	4	3
Justice of the Peace/Constables	8	8	8	8	8	8	8	8	8	8
Public Works	16	6	5	4	3	3	3	3	3	4
Community Services	2	2	2	4	1	6	2	1	2	2
South Lafourche Airport	0	0	0	0	0	0	1	1	1	1
Economic Development	2	2	2	2	0	0	0	0	0	0
<u>Special Revenue</u>										
Animal Control	3	3	0	0	0	0	0	0	0	0
Building And Maintenance	17	16	15	13	8	8	7	6	5	6
Roads	77	81	83	76	74	73	71	64	64	69
Drainage	83	79	79	81	63	57	56	52	51	53
Road Sales Tax District 2	0	0	0	0	0	1	1	1	1	1
Solid Waste	7	7	9	6	6	6	6	4	6	6
Health Unit	10	10	8	6	6	5	4	3	3	3
Recreation	2	2	2	2	2	2	2	2	2	2
Criminal Court	5	5	3	5	5	5	4	3	3	4
Special District #1	3	2	0	0	3	3	5	5	5	1
Drug Court	10	8	7	8	5	4	4	4	4	0
Office Of Emergency Preparedness	3	2	2	0	0	0	0	0	0	0
IV-D	7	7	7	7	6	2	2	3	4	4
Health Activity	1	1	0	0	0	0	0	0	0	0
Head Start	84	87	70	76	87	80	82	71	72	93
CACFP	2	3	0	5	2	3	3	3	0	0
Office of Community Action	0	0	5	0	0	0	0	0	0	0
Weatherization	0	4	0	1	1	1	1	0	0	0
LIHEAP	0	3	0	4	1	5	3	0	0	0
Workers' Compensation	2	3	0	2	1	1	2	2	2	2
CSBG	6	6	0	7	5	6	6	6	6	0
CZM	3	3	2	1	2	2	2	3	2	3
	<u>470</u>	<u>463</u>	<u>413</u>	<u>426</u>	<u>382</u>	<u>377</u>	<u>367</u>	<u>333</u>	<u>327</u>	<u>353</u>



Bowie Lumber Company

Organized around 1899, the Bowie Lumber Company represents the largest lumber mill operation in the parish. Named after a community in Texas to honor the Alamo defender, the lands encompassing the site were east of the present day community of Raceland. Here at the highpoint of operations, the town had its own sewerage system, waterworks, rail line, churches, hotels, stores, bakery and a school. For recreational purposes, the site also featured a horse racing track as well as a baseball team. Like many of its contemporary mills, the Bowie Company followed a devastating "Cut out and Get Out" policy of harvesting the red heart cypress. Trees were cut by workers, pulled/hailed to a dummy rail system that had been extended deep into the swamp, and hauled to the mill. At the large mill that cut millions of board feet of lumber, the trees were also used to make shingles, molding and laths for a Michigan box making plant. On May 24, 1917 all of these operations came to a halt. With the exception of a hotel, one or two stores, and a drugstore, the fire burned the community to the ground. In the 1940s, the remains of the community were torn down or moved.



Bowie Lumber Community



LAFOURCHE PARISH

Reports on Compliance and Internal Control

December 31, 2007





STAGNI & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the President and Members of the
Lafourche Parish Council
Thibodaux, LA

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafourche Parish Government (the "Parish"), as of and for the year ended December 31, 2007, which collectively comprise the basic financial statements and have issued our report thereon dated June 6, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Parish's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for expressing an opinion on the effectiveness of the Parish's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

To the President and Members of the
Lafourche Parish Council
Page 2 of 2

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management in a separate letter dated June 6, 2008.

This report is intended solely for the information and use of the management of the Parish, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Stagni & Company

Thibodaux, Louisiana
June 6, 2008





STAGNI & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

Compliance

We have audited the compliance of the Lafourche Parish Government (the Parish) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs as of and for the year ended December 31, 2007. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide legal determination on the Parish's compliance with those requirements.

In our opinion the Parish complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control over Compliance

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is a more than remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of management, federal awarding agencies and pass-through entities, and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Stagni & Company

Thibodaux, Louisiana
June 6, 2008



LAFOURCHE PARISH GOVERNMENT

Schedule of Federal Awards

December 31, 2007

	FUND	Grant ID#	CFDA	Expenditures
FEDERAL GRANTING AGENCY				
DEPARTMENT OF AGRICULTURE				
LA Department of Education - Pass through payments:	141	FP007	10.558	\$ 169,134
Child and Adult Care Food Program	141	FP008	10.558	60,167
Child Care Food Program-Headstart	131		10.558A	173,429
Total Department of Agriculture				<u>402,730</u>
DEPARTMENT OF COMMERCE				
Department of Natural Resource - Pass through payments:	181	BM005	11.419	65,072
Coastal Zone Management Administration Awards	181	NA03N054190084	11.419	700
Total Department of Commerce				<u>65,772</u>
DEPARTMENT OF ENERGY				
Department of Social Services - Pass through payments:	143	W0007	81.042	26,307
Weatherization Assistance for Low-Income Persons	143	W0008	81.042	12,903
Total Department of Energy				<u>39,210</u>
DEPARTMENT OF HOMELAND SECURITY				
Dept of Public Safety & Corrections - Pass through payments:				
Emergency Management Performance Grant	123	CD007	97.042	38,607
Emergency Management Performance Grant	123	H0001	97.042	66,857
Emergency Management Performance Grant	123	H0003	97.042	13,617
Emergency Management Performance Grant	196	08018	97.042	107,750
Emergency Management Performance Grant	196	08019	97.042	156,150
Emergency Food and Shelter Program	142	364440	97.024	44,658
Total Department of Homeland Security				<u>427,639</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Direct Payments:				
Head Start	130	06CH0396/14	93.600	3,264,771
Department of Labor - Pass through payments:				
Community Services Block Grant	150	2007P0043	93.569	213,663
Department of Social Services - Pass through payments:				
Low Income Home Energy Assistance:				
Heat Crisis Program	144	LH007	93.568	351,247
Heat Crisis Program	144	LH008	93.568	96,628
Total Department of Health and Human Services				<u>3,926,309</u>
TOTAL FEDERAL AWARDS				<u>\$ 4,861,660</u>

NOTES TO THE SCHEDULE OF FEDERAL AWARDS:

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal activity of the Parish and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Note 2 - Loans Outstanding

The Parish had the following loan balances outstanding at December 31, 2007:

DEPARTMENT OF HOMELAND SECURITY

Community Disaster Loan	EMT-2006-LF-1603LA54	97.030	\$ 5,462,048
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LAFOURCHE PARISH GOVERNMENT

Schedule of Current Year Findings

December 31, 2007

We have audited the financial statements of the governmental activities, the discretely presented component units, the business-type activities, each major fund, and the aggregate remaining fund information of the Lafourche Parish Government as of and for the year ended December 31, 2007, and have issued our report thereon dated June 6, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of OMB Circular A133.

Section I - Summary of Auditor's Reports -- on the basic financial statements:

- a. The independent auditor's report issued on the financial statements was unqualified.
- b. Internal Control - Material Weaknesses: None Significant Deficiencies: None
- c. Compliance - Non-Compliance Material to Financial Statements: None

Federal Award Programs:

- a. Internal Control - Material Weaknesses: None Significant Deficiencies: None
- b. Type of Opinion On Compliance For Major Programs: Unqualified
- c. Are their findings required to be reported in accordance with Circular A-133, Section 510(a)? No
- d. Identification of Major Programs:

CFDA Number(s)	Name of Federal Program (or Cluster)
93.600	Headstart
93.568	Low Income Home Energy Assistance

- e. Dollar threshold used to distinguish between Type A and Type B Programs: \$300,000
- f. Is the auditee a 'low-risk' auditee, as defined by OMB Circular A-133? Yes

Section II - Financial Statement Findings:

No current year findings.

Section III Federal Award Findings and Questioned Costs

No current year findings.

LAFOURCHE PARISH GOVERNMENT
CURRENT YEAR COMMENTS
December 31, 2007

2007-1: EXCESS EXPENDITURES OVER APPROPRIATIONS

The following individual funds had actual expenditures over budgeted expenditures in excess of a 5% variance which constitutes a violation of the Local Government Budget Act (LSA-RS 39:1301-15) or the budget requirements of LSA-RS 39:33:

	Final Budget	Actual Amounts	Variance	%
Non-Major Special Revenue Funds:				
LIHEAP Grant	290,454	443,964	(153,510)	-53%
FEMA Acquisition Fund	-	308,141	(308,141)	-100%

Recommendation: Monitoring the budget for compliance with the Local Government Budget Act.

Parish Response to Deficits: The Finance Department will more closely monitor grants received to ensure all funding is budgeted prior to year end by working more closely with Departments and Managers receiving the grants.

LAFOURCHE PARISH GOVERNMENT
STATUS OF PRIOR AUDIT FINDINGS
December 31, 2007

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
Section I - Internal Control and Compliance Material to the Financial Statements:				
		NONE		
Section II - Internal Control and Compliance Material to Federal Awards:				
		NONE		
Section III - Management Letter:				
2006-1	2006		Yes	Resolved

This summary schedule of prior audit findings includes all prior audit findings and management letter comments. It also includes audit findings reported in the prior auditor's summary schedule of prior audit findings, except those audit findings listed as corrected or no longer valid or not warranting further action.

Lockport

What we all know today as the City of Lockport owes its growth and development to the construction of a canal from Bayou Lafourche to the Mississippi River and New Orleans. Begun around 1843, the canal was dug on land donated to the Barataria and Lafourche Canal Company by William J. Fields. Initially, these lands had been purchased in 1812 by Jacques LaMotte and a small community by the name of Longueville had grown up along the Bayou across from Lockport. Fields owned a barge that he operated along the Bayou and within the small inland lakes of the area. He died before the project was completed but construction activity stimulated the community's growth. In 1847, when the Company built locks for their canal they named the expanding settlement on the Bayou's west bank Lockport. Soon thereafter, local commercial interests spawned further growth when they built a landing and a depot within the town for the transfer of freight from Lafourche and Terrebonne parishes to New Orleans bound vessels. In 1849, the number of residents had increased sufficiently to establish a school, in 1850 to build a church, and, in 1899, they paid the state a \$2.50 fee for the proclamation signed by Governor Murphy Foster incorporating the town.



Lockport Bridge



LAFOURCHE PARISH GOVERNMENT

SPECIAL ACKNOWLEDGEMENTS

FINANCE

Chastity Himel
Accounting Manager
Budget

Jenica Collier
Accountant II
Audit

Renita Jackson
Accountant II
Construction

Sonya Ockman
Accountant II
Payroll

Cassie Daugherty
Accountant II
Fixed Assets

Connie Duet
Accountant II
Community Services

Faye Morvant
Accountant I
Payables

Tara LeBlanc
Purchasing Specialist II
Purchasing

Kathy Grabert
Accounting Clerk
Payables

J. Paul Leslie, PhD
Nicholls State University
Lafourche Parish History Project

Archives and Special Collections Department,
Nicholls State University
Lafourche Parish History Project Photographs



Selected Bibliography

Biographical and Historical Memoirs of Louisiana. Reprint (Baton Rouge, La., 1975)

Dawson, Joseph G. ed. The Louisiana Governors: From Iberville to Edwards. (Baton Rouge, 1990)

Davis, Edwin A. ed. The Rivers and Bayous of Louisiana (Baton Rouge, 1968)

Doucet, John and Michot, Stephen editors. The Lafourche Country: The Heritage and its Keepers. Vol II
(Thibodaux, La., 1996)

Robichaux, Alfred. Colonial Settlers Along Bayou Lafourche, 1770-1798. Vol II (Harvey, La., 1974)

Uzee, Philip D. The Lafourche Country: The People and The Land. (Lafayette, La., 1985)

Works Progress Administration. Historical Records Survey. "Inventory of the Municipal Archives of Louisiana: Lafourche
Parish." (Baton Rouge, 1942)

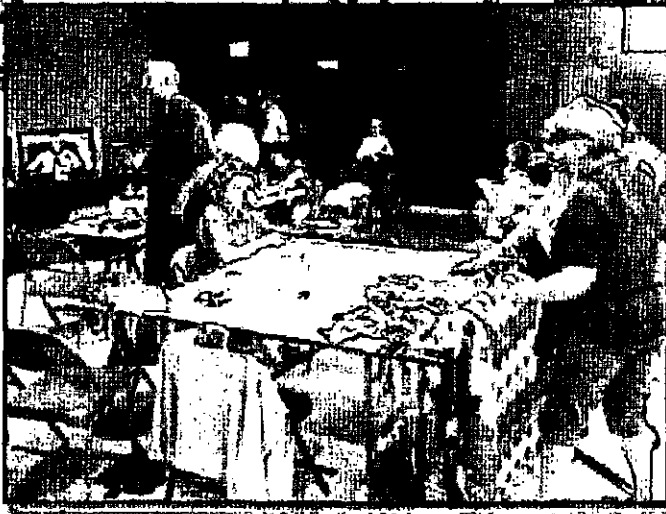
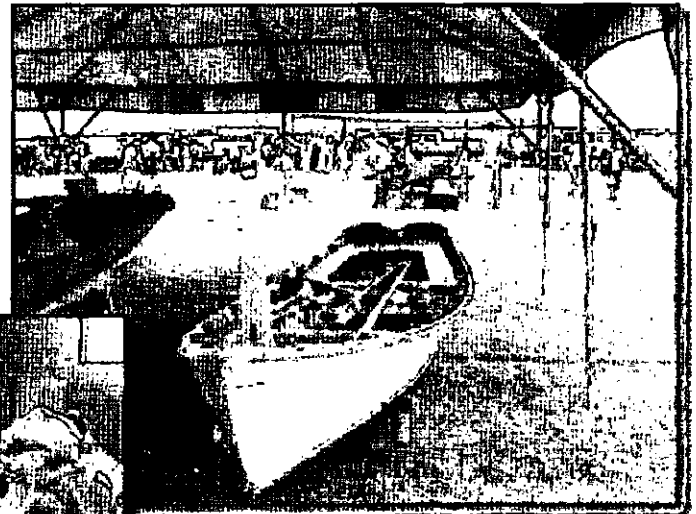
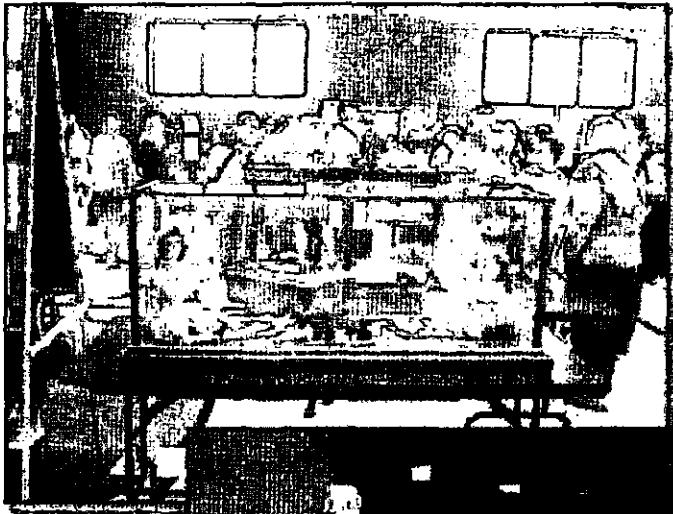
LAFOURCHE PARISH HISTORY PROJECT

BY

J. PAUL LESLIE, PhD
NICHOLLS STATE UNIVERSITY
JANUARY 13, 2007



Lafourche Parish Bicentennial



The Lafourche Bicentennial Celebration showcased some of the crafts and traditions that make Lafourche's history so rich.

(Above Left) Artifacts spanning Lafourche's history were displayed for the public.

(Left) Quilters display the products and the process of their craft.

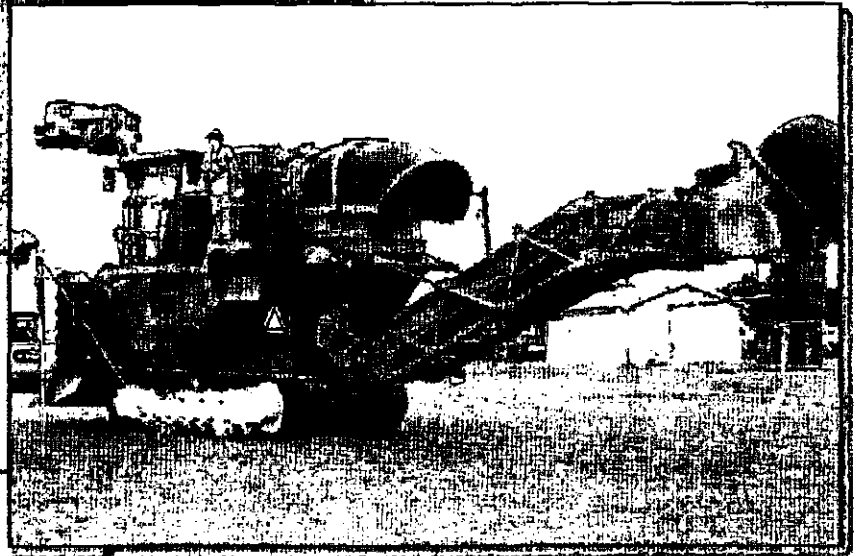
(Above) Handmade wooden boats.



Numerous local non-profit groups attended the celebration and served up some of Lafourche's finest cajun food. All proceeds from the sale of these items went to the non-profits.

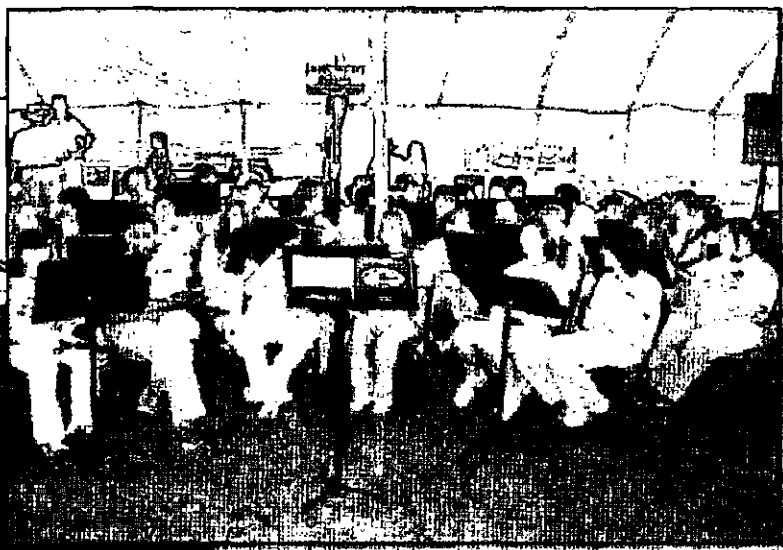
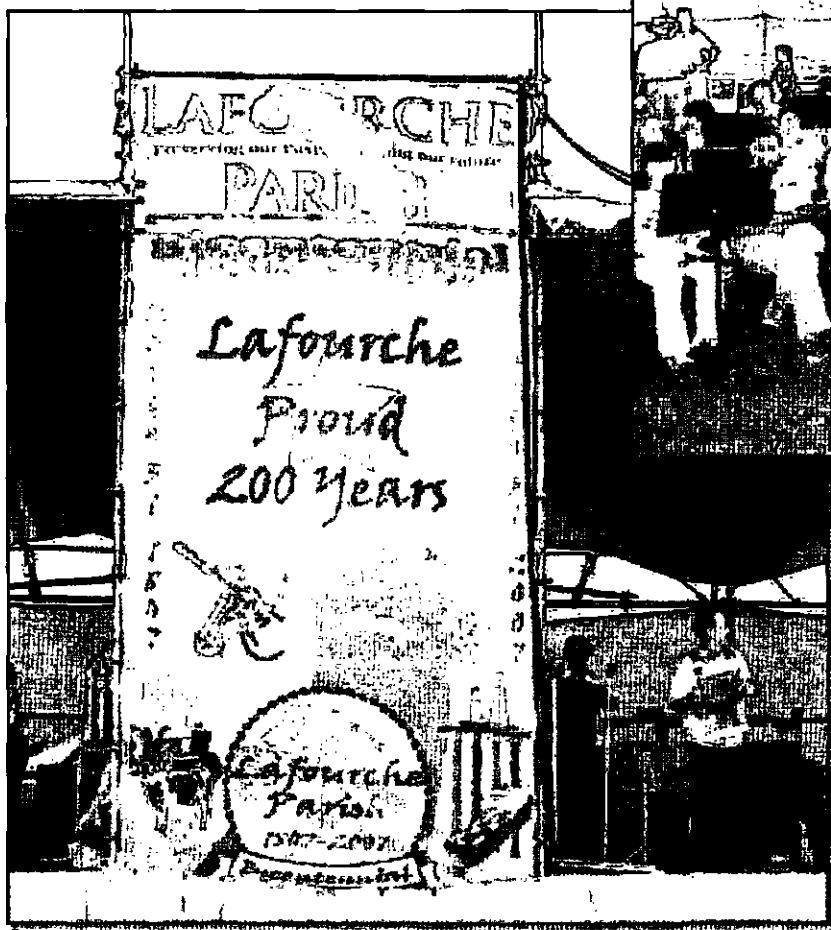


Outdoor exhibits ranged from a classic car show to heavy machinery used in the various industries throughout the parish.

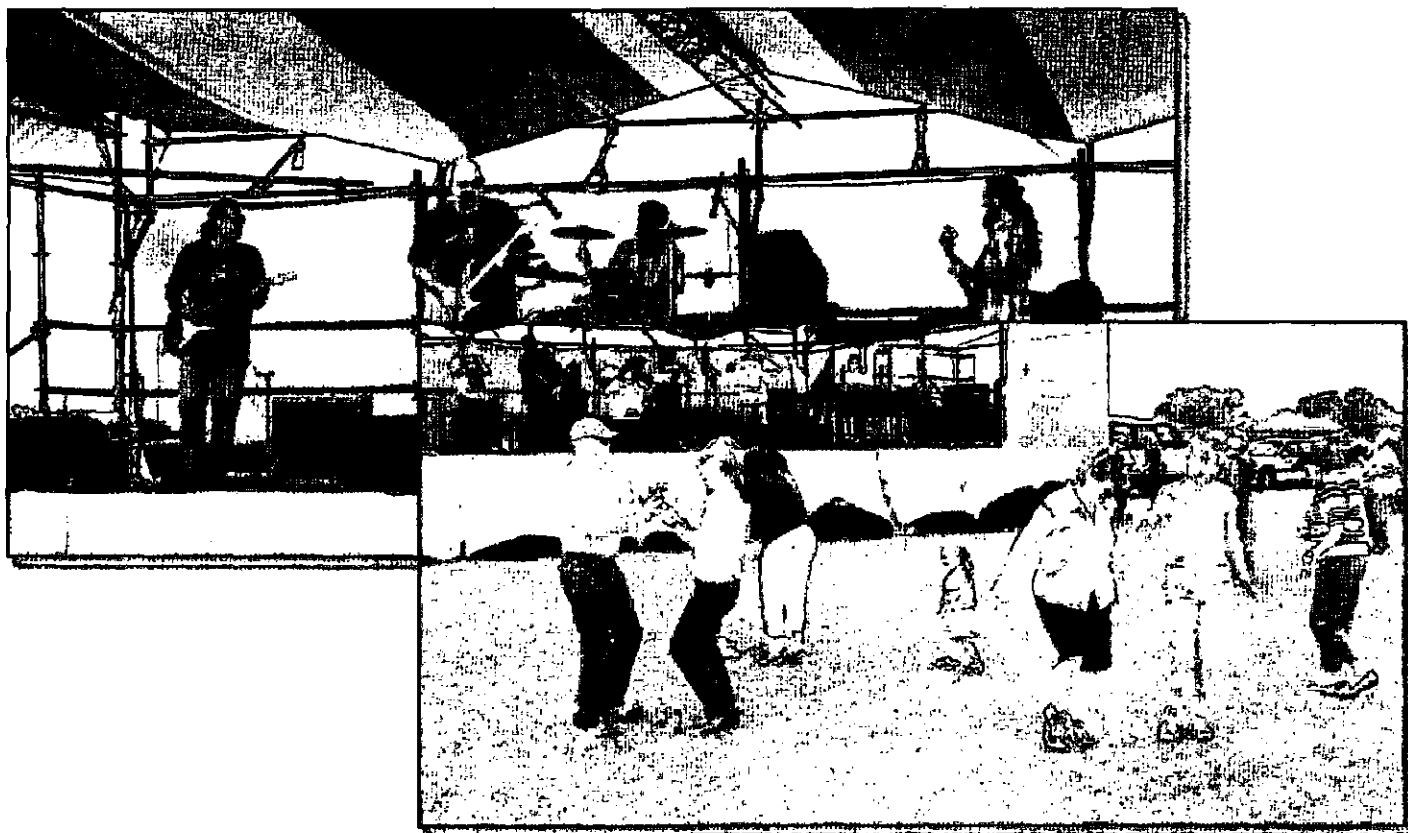


Representatives from our military and law enforcement were on hand to display equipment and personnel.





The public was treated to the sounds of local bands with musical stylings ranging from rock to swamp pop and all things Cajun Music. The local high school bands also participated in the celebration





Local elected officials and prominent members of the community attending the event perform the Pledge of Allegiance as the Central Lafourche Band plays during the opening ceremony of the Lafourche Parish Bicentennial Celebration.

From left to right: Parish Councilman Phillip Gouaux, Parish Councilman Daniel Lorraine, Parish Councilman Brent Callais, Lockport Mayor Richard Champagne, Dickie Naquin with the District Attorney's Office, Senator Reggie Dupre, Sheriff Craig Webre, Historical Exhibits Coordinator Marjorie Barker, Clerk of Courts Vernon Rodrigue, District Attorney Camille "Cam" Morvant, Parish President Charlotte Randolph, Judge Jerome Barbera, Reverend Timothy Boyd, and Thibodaux Mayor Charles Caillouet







LAFOURCHE
Feeding & Fueling America
PARISH



STAGNI & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

June 6, 2008

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafourche Parish Government (the "Parish") as of and for the year ended December 31, 2007, and have issued our report thereon dated June 6, 2008. That report was *unqualified*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of OMB Circular A133. As part of our examination, we have issued our report on the financial statements, and our report on internal control and compliance with laws, regulations, and contracts both dated June 6, 2008.

During the course of our examination, we became aware of the following matters that represent immaterial deviations of compliance or suggestions for improved internal controls. These comments and recommendations, all of which have been discussed with the appropriate members of management, are intended to improve the internal control structure or result in other operating efficiencies. Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not bring to light all weaknesses in policies and procedures that may exist. We aim, however, to use our knowledge of the organization gained during our work to make comments and suggestions that we hope will be useful to you.

We would be pleased to discuss these comments and recommendations with you at any time. This report is intended solely for the information and use of the Council, management and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

Stagni & Company

LAFOURCHE PARISH GOVERNMENT
CURRENT YEAR COMMENTS
December 31, 2007

2007-1: EXCESS EXPENDITURES OVER APPROPRIATIONS

The following individual funds had actual expenditures over budgeted expenditures in excess of a 5% variance which constitutes a violation of the Local Government Budget Act (LSA-RS 39:1301-15) or the budget requirements of LSA-RS 39:33:

	Final Budget	Actual Amounts	Variance	%
Non-Major Special Revenue Funds:				
LIHEAP Grant	290,454	443,964	(153,510)	-53%
FEMA Acquisition Fund	-	308,141	(308,141)	-100%

Recommendation: Monitoring the budget for compliance with the Local Government Budget Act.

Management's Response: The Finance Department will more closely monitor grants received to ensure all funding is budgeted prior to year end by working more closely with Departments and Managers receiving the grants.

LEGISLATIVE AUDITOR PRIOR YEAR FINDINGS:

We were contacted by the Legislative Auditor to perform a limited review of the financial records in order to determine its impact on our engagement. The following summary describes the Legislative Auditor's finding, our follow-up procedure, and our current year findings if any.

Finding: Credit card usage: Missing Documentation/Late Fees/Personal Purchases

Procedure: I had the client pull ALL credit card purchases for 2007. Total charges to credit cards for the year were \$34,670. I reviewed 41% or \$14,078 of these charges.

Result: Of the total credit card purchases reviewed there was no missing documentation or personal purchases noted. The total late fees and finance charges for the year were \$1,198.

Comment: The finance director and I also discussed that currently the only person who is authorized and who is using a credit card is the Parish President at the limit of \$25,000. The authorization and policy for using the credit card states that there should be no personal use. We reviewed their policy for credit card usage and found no exceptions to it.



LAFOURCHE PARISH GOVERNMENT
CURRENT YEAR COMMENTS (continued)
December 31, 2007

LEGISLATIVE AUDITOR PRIOR YEAR FINDINGS (CONTINUED)

Management's Response: The number of credit cards for the Parish has reduced from 5 to 1. As employees holding credit cards terminated employment, the credit cards were not replaced and other methods have been used to secure purchase of services and supplies. The authorization form and policy both state the credit card is not to be used for personal purchases.

Finding: Travel Lacking Proper Prior Approval/Travel Documentation Not Properly Maintained/Improper Reimbursement Amounts/Questionable Travel

Procedure: I had the client pull ALL travel reimbursements for 2007. Total reimbursements (that included credit card purchases already reviewed) were approximately \$96,000. We reviewed \$27,772.09 of the travel expenditures.

Result: Of the travel expenditures we reviewed 7 transactions totaling \$637.96 had no documentation or description of the conference attended on the travel request. One transaction totaling \$133.56 appeared to be reimbursement for a lunch that may have been provided by the conference. Two transactions totaling \$70 were described on the travel reimbursement form as "lump sum allowance" without documentation. Two transactions totaling \$88.60 had no receipts or documentation for the reimbursement or charge.

Comment: The Parish policy adopted by ordinance #3457 states that they will follow the La Travel Guide (DOA). It should be noted that all but 2 of the transactions listed above were from before the Legislative Auditor's report was issued.

Management's Response: In review of the items listed in the current year comments, appropriate documentation was available but not attached to what was provided to the auditors. The documentation has since been attached within the vendor files and travel files as required by State Travel.

Finding: Cellular Phones – no written cell phone policy.

Procedure: Asked client to see policy and noted if implemented.

Result: The policy is still in DRAFT form and the Parish does appear to be adhering to the draft policy.

Comment: The finance director also provided a list of all issued cell phones as requested. – Approximately 85 phones issued.



STAGNI & COMPANY, LLC

LEGISLATIVE AUDITOR PRIOR YEAR FINDINGS (CONTINUED)

Management's Response: *The Parish drafted a policy for the cell phones. This policy will be presented to Council in 2008. Employees holding cell phones and supervisors of those employees have begun reviewing their monthly cell phone bills highlighting calls of a personal nature. Any cost incurred in excess of the plan is to be reimbursed to the Parish and any misuse is being handled at the supervisory level.*

Finding: Inadequate Records for a Part-Time Employee – no written job duties specified.

Procedure: According to the Human Resources Manager, there are job descriptions for all Civil Service positions, some job descriptions for unclassified employees including the CZM Administrator – but as a full time position, not part-time as is now. Time sheets are documented for all positions, including the part-time positions. The client provided time sheets and job descriptions.

Result: We observed written job descriptions and time sheets for part-time CZM position – no exceptions noted.

Management's Response: *Timesheets of the employee in question were revised and since the audit, this position has been vacated*

Finding: Inadequate Records for Parish Vehicles – no policy for personal assignment and/or home storage of vehicles.

Procedure: Asked client to see policy and noted if implemented.

Result: The policy is still in DRAFT form; we reviewed the policy and found no exceptions to note.

Management's Response: *Mileage logs have been being submitted to the Finance Department on a weekly basis. The logs are reviewed and any discrepancies are sent for correction. The logs are housed in the Finance Department. On June 10, 2008 the Council approved the Vehicle Policy and Use of Parish Vehicle Form.*



**LAFOURCHE PARISH GOVERNMENT
CORRECTIVE ACTION PLAN
DECEMBER 31, 2007**

**SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE
FINANCIAL STATEMENTS**

Reference # **NO FINDINGS TO REPORT**

Description of Finding:

Corrective Action Planned:

Name of Contact Person:

Anticipated Completion Date:

**SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL
AWARDS**

Reference # **NO FINDINGS TO REPORT**

Description of Finding:

Corrective Action Planned:

Name of Contact Person:

Anticipated Completion Date:

SECTION III - MANAGEMENT LETTER

Reference # **2007- 1**

Description of Finding: **EXCESS EXPENDITURES OVER APPROPRIATIONS**

Corrective Action Planned: The Finance Department will more closely monitor grants received to ensure all funding is budgeted prior to year end by working more closely with Departments and Managers receiving the grants.

Name of Contact Person: Chastity B. Himel, Acting Finance Director

Anticipated Completion Date: ongoing

LEGISLATIVE AUDITOR PRIOR YEAR FINDINGS FOLLOW-UP:

Corrective Action Planned:

CREDIT CARD USAGE: *The number of credit cards for the Parish has reduced from 5 to 1. As employees holding credit cards terminated employment, the credit cards were not replaced and other methods have been used to secure purchase of services and supplies. The authorization form and policy both state the credit card is not to be used for personal purchases.*

TRAVEL DOCUMENTATION: *In review of the items listed in the current year comments, appropriate documentation was available but not attached to what was provided to the auditors. The documentation has since been attached within the vendor files and travel files as required by State Travel.*

**LAFOURCHE PARISH GOVERNMENT
CORRECTIVE ACTION PLAN
DECEMBER 31, 2007**

CELLULAR PHONES: *The Parish drafted policy for the cell phones. This policy will be presented to Council in 2008. Employees holding cell phones and supervisors of those employees have begun reviewing their monthly cell phone bills highlighting calls of a personal nature. Any cost incurred in excess of the plan is to be reimbursed to the Parish and any misuse is being handled at the supervisory level.*

PART-TIME EMPLOYEE RECORDS: *Timesheets of the employee in question were revised and since the audit, this position has been vacated.*

RECORDS FOR PARISH VEHICLES: *Mileage logs have been being submitted to the Finance Department on a weekly basis. The logs are reviewed and any discrepancies are sent for correction. The logs are housed in the Finance Department. On June 10, 2008 the Council approved the Vehicle Policy and Use of Parish Vehicle Form.*

Name of Contact Person: Chastity B. Himel, Acting Finance Director
Anticipated Completion Date: ongoing